

Photo by Peter Tye

OLYMPIC MEADOW PRESERVE



AN UPDATE FROM THE SQUAW VALLEY
PUBLIC SERVICE DISTRICT

COMMUNITY ACCESS TO OPEN SPACE AND RECREATION

PURSuing OPEN SPACE OPPORTUNITIES

Over the last few months, the Squaw Valley Public Service District (SVPSD) has worked with the Truckee Donner Land Trust to engage our community about the future of local open space in Olympic Valley. Specifically, the SVPSD has been exploring plans to protect the 30-acre property at the east end of the meadow, now known as the Olympic Meadow Preserve. If not acquired by the SVPSD, this area could be potentially maintained as a private residence or developed into condominiums instead of becoming a publicly-owned open space and recreational asset.



Photo by Peter Tye

COMMUNITY PRIORITIES FOR THE OLYMPIC MEADOW PRESERVE

Input the SVPSD received about plans to protect local open space was clear: local residents want to prioritize acquiring the Olympic Meadow Preserve as open space for our community. This feedback helped build a plan to acquire this natural area and prioritize preservation and low-impact community access.

In order to acquire and protect the Olympic Meadow Preserve, the elected Squaw Valley Public Service District Board of Directors voted to place Measure E, a special tax measure, on the November 5, 2019 ballot at a rate for residential units of \$284 per unit. The measure includes a two percent annual escalator, authorizes bonds and would be paid for by property owners in Olympic Valley, including the ski resort and commercial properties. It also includes a provision to reduce tax costs for ongoing maintenance after bonds are retired.

A \$1 million public grant from Placer County's Transient Occupancy Tax funding has been secured to reduce costs to taxpayers, and private fundraising by the Truckee Donner Land Trust would help ensure accessibility to the Olympic Meadow Preserve. All registered voters in Olympic Valley will be eligible to vote on this measure.



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PRESERVING A LOCAL NATURAL RESOURCE

If passed by voters, Measure E would protect and provide community access to this local open space. If the Olympic Meadow Preserve is acquired, a comprehensive master planning process would be conducted in 2020 with input from our community to determine the specific uses for the space. Measure E is focused on:

- Permanently protecting the Olympic Meadow Preserve
- Protecting Squaw Creek and the surrounding watershed
- Preserving sensitive ecological areas
- Creating trails for walking and hiking
- Providing amenities for community access, including trails, picnic tables, restrooms and a pavilion for community gatherings

FISCAL ACCOUNTABILITY PROVISIONS ARE INCLUDED

- By law, no funding from the local open space protection measure could be taken by the State or Placer County
- Funding could only be used for expenses related to the Olympic Meadow Preserve
- All decisions related to master planning for this open space will be made in collaboration with the Olympic Valley community if acquisition is successful

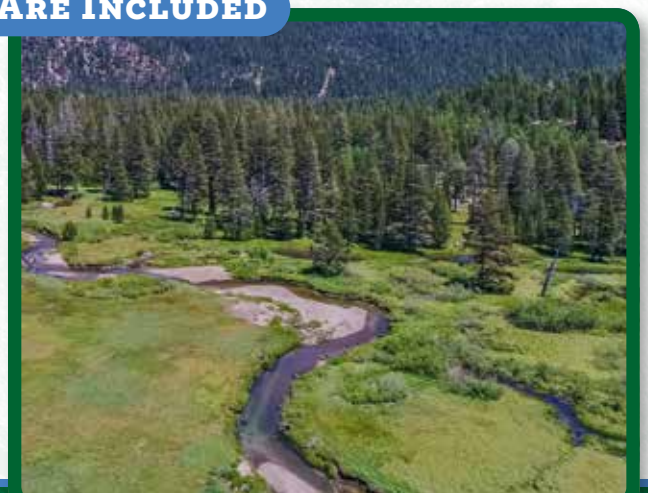


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Squaw Valley Public Service District
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Olympic Valley, CA 96146

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UPCOMING ELECTION INFORMATION

Election Date:

November 5, 2019

Vote-by-Mail Ballots Will Be Sent Out:

Week of October 7, 2019

Last Date to Register to Vote in this Election:

October 21, 2019

Register to Vote Here:

www.registertovote.ca.gov or
call (530) 886-5650

MEASURE E SAMPLE BALLOT

Squaw Valley Public Service District Local Open Space Protection Measure

"Shall the measure creating the Olympic Meadow Preserve for public use and benefit on the 30-acre Poulsen Property, preventing private development, creating hiking trails, and preserving natural open space and Squaw Creek's watershed, with Squaw Valley Public Service District levying an annual special tax of \$284 per residential unit until ended by voters, with other rates for other land uses, annual inflation adjustments, raising approximately \$1,525,000 annually, and authorizing bonds and an appropriations limit of \$17,500,000, be adopted?"



YES



NO

FREQUENTLY ASKED QUESTIONS ABOUT THE OLYMPIC MEADOW PRESERVE

What is the Olympic Meadow?

The Olympic Meadow is the vast, iconic stretch of open space at the core of Olympic Valley. It sits at the entrance of the world-renowned Squaw Valley Ski Resort and is home to Squaw Creek. Currently, the 30-acre property at the east end of the meadow, known as the Olympic Meadow Preserve, is privately owned and for sale.

What is the plan to protect the Olympic Meadow Preserve?

The Squaw Valley Public Service District (SVPSD) and Truckee Donner Land Trust are working together to fund the acquisition, protection and future management of the Olympic Meadow Preserve. In order to protect this open space, the SVPSD voted to place Measure E, a special tax measure, on the November 5, 2019 ballot. If approved by two-thirds of local voters, this measure would permanently protect the Olympic Meadow Preserve and allow community access for low-impact recreation purposes.

How would the Olympic Meadow Preserve be conserved and restored under this plan?

The stretch of Squaw Creek in the Olympic Meadow Preserve has been identified by the Friends of Squaw Creek for restoration. Restoration would enhance the health of the meadow, bring back fish habitat and improve water quality — positively affecting the Truckee River just downstream.

What would happen to the Olympic Meadow Preserve if Measure E fails?

If the measure does not pass and the SVPSD does not acquire the Olympic Meadow Preserve, it could be purchased privately and potentially converted into a residence, developed into condominiums with up to 291 bedrooms or used for other purposes. Under a private buyer, this natural area would not become a publicly-owned open space and recreational asset.

If acquired, would the Olympic Meadow Preserve be available for community access and recreation?

Yes. The acquisition of Olympic Meadow Preserve is an opportunity to give our community access to this natural landscape. The first step is to acquire the property, at which point the SVPSD will conduct an extensive community outreach program to determine the best uses for the open space.

Will grants be sought to reduce the cost of the measure for property owners?

Yes, \$1 million in grant funding has already been secured, applications have been submitted for \$2.2 million in additional funding and the Truckee Donner Land Trust is seeking private donations. All public grants and private fundraising totaling above \$2 million will be used to reduce the cost of the measure for property owners.

What if I have questions or need more information?

For questions, details about costs or more info, please contact us at OMPinfo@svpsd.org.