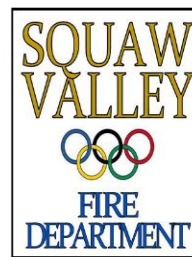




SQUAW VALLEY PUBLIC SERVICE DISTRICT



ADMINISTRATION/OFFICE REPORT

DATE: October 28, 2014
TO: District Board Members
FROM: Tom Campbell, Finance & Administration Manager
SUBJECT: Monthly Report

1. IT Master Plan

Staff is reviewing the District's aging IT infrastructure, and is implementing new technology procedures to replace the aging equipment, perform critical document back-up, and enhance network efficiency. A new NAS server has been purchased to replace the existing aging servers nearing the end of their useful life. The new server has more storage capacity, faster processing speeds, and a redundant back-up protocol, which will synchronize and store essential data in the cloud, mitigating any potential catastrophic loss of historic digital information.

2. Progress of Finance Tasks

The 2013-14 year-end financial closing and reconciliations have been completed by Gibson & Company, Inc., and corresponding annual filings have been submitted to the State accordingly. McClintock Accountancy has been performing the required audit for the fiscal year 2013-14, and has concluded its fieldwork in early October. McClintock's staff continues to complete their analysis, with a draft report expected in late October, and a final report is anticipated to be presented for the November Board meeting.

The administrative staff continues to review and streamline accounting operations, and is preparing to present new financial statements and instruments before the Finance Committee in the coming months. Staff's goal is to generate a new streamlined and transparent financial reporting structure for presentation before the Board of Directors and public by early 2015.

DATE PREPARED: October 18, 2014