

2022/2023 APPROPRIATION LIMIT CALCULATIONS

PER CAPITA CHANGE & POPULATION - FOR INCREASE IN APPROPRIATIONS:
FOR FUND FD30144 & FD30146

PER CAPITA COST OF LIVING RATIO	POPULATION RATIO	CALC FACTOR 2022/2023
1.0755	0.9841	1.05839955
CHANGE IN ASSESSED VALUATION:		
	FD30146	FD30144
2020/2021		
LOCAL SECURED	1,426,393,959	1,367,125,980
UNSECURED	12,799,027	9,586,234
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	1,439,192,986	1,376,712,214
2021/2022		
LOCAL SECURED	1,474,919,267	1,412,680,214
UNSECURED	13,031,735	9,768,799
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	1,487,951,002	1,422,449,013
DIFFERENCE	48,758,016	45,736,799
PERCENT CHANGE	3.3879%	3.3222%

Water Fire Fund Ratio Calculations for 2022/2023 are based on per capita income and population change.
Increase in values is not due to non-residential construction.

	PER CAPITA RATIO	POPULATION RATIO	CALC FACTOR 2022/2023
	1.0755	0.9841	1.05839955
	2021/ 2022 LIMITS X	CALC FACTOR RATIO	2022/ 2023 LIMITS
Fund FD30144:	1,810,241 x	1.0584 =	1,915,958
Fund FD30146:	5,902,977 x	1.0584 =	6,247,708
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TOTAL:	7,713,218		8,163,667

RESOLUTION 2022-15

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ESTABLISHING AN
APPROPRIATIONS LIMIT FOR OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FUND #FD30144 FOR FY 2022-2023**

WHEREAS, the people of the State of California elected to approve Article XIII B of the California Constitution which sets annual appropriations limits for government agencies; and,

WHEREAS, the Revenue and Taxation Code, Section 7910, implements Article XIII B of the Constitution and sets forth procedures for calculating appropriations limits; and,

WHEREAS, Article XIII B of the California Constitution specifies that appropriations made by State and local governments may increase annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to local non-residential construction; and,

WHEREAS, Olympic Valley Public Service District receives revenue from property taxes and the Revenue and Taxation Code states that proceeds of taxes shall not include proceeds to a local jurisdiction or the State from regulatory licenses, user charges, or user fees except to the extent that such proceeds exceed the cost reasonably borne by such an entity in providing the regulation, product or service; and,

WHEREAS, Olympic Valley Public Service District is required by the Revenue and Taxation Code to establish appropriations limits for each fiscal year by Resolution at a regularly noticed and scheduled meeting; and,

WHEREAS, Olympic Valley Public Service District has duly noticed and made information available to the public within the required time to establish FY 2022-2023 Olympic Valley Public Service District Fund #FD30144 appropriations subject to limitation on June 30, 2022.

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit for the Olympic Valley Public Service District Fund #FD30144 for FY 2022-2023 is \$1,915,958.

PASSED AND ADOPTED this 31st day of May, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Mike Geary, General Manager and Assistant Board Secretary

RESOLUTION 2022-16

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ESTABLISHING AN
APPROPRIATIONS LIMIT FOR OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FUND #FD30146 FOR FY 2022-2023**

WHEREAS, the people of the State of California elected to approve Article XIII B of the California Constitution which sets annual appropriations limits for government agencies; and,

WHEREAS, the Revenue and Taxation Code, Section 7910, implements Article XIII B of the Constitution and sets forth procedures for calculating appropriations limits; and,

WHEREAS, Article XIII B of the California Constitution specifies that appropriations made by State and local governments may increase annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to local non-residential construction; and,

WHEREAS, Olympic Valley Public Service District receives revenue from property taxes and the Revenue and Taxation Code states that proceeds of taxes shall not include proceeds to a local jurisdiction or the State from regulatory licenses, user charges, or user fees except to the extent that such proceeds exceed the cost reasonably borne by such an entity in providing the regulation, product or service; and,

WHEREAS, Olympic Valley Public Service District is required by the Revenue and Taxation Code to establish appropriations limits for each fiscal year by Resolution at a regularly noticed and scheduled meeting; and,

WHEREAS, Olympic Valley Public Service District has duly noticed and made information available to the public within the required time to establish FY 2022-2023 Olympic Valley Public Service District Fund #FD30146 appropriations subject to limitation on June 30, 2022.

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit for the Olympic Valley Public Service District Fund #FD30146 for FY 2022-2023 is \$6,247,708.

PASSED AND ADOPTED this 31st day of May, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Mike Geary, General Manager and Assistant Board Secretary