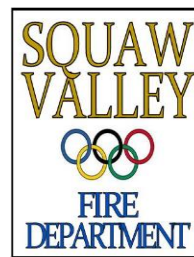




## SQUAW VALLEY PUBLIC SERVICE DISTRICT



### Fiscal Year 2015-16 Budget Memorandum

**DATE:** April 28, 2015

**TO:** District Board Members

**FROM:** Tom Campbell, Finance & Administration Manger

**SUBJECT:** 2015-16 Budget Assumptions-First Draft

**BACKGROUND:** The District prepares a budget each fiscal year to provide a cohesive plan of operations to conduct the utility and fire functions within its jurisdiction. This budget includes appropriate staffing, operating expenses, capital improvements, and capital replacements. Likewise, the budget determines the applicable rates necessary to support these operations.

**DISCUSSION:** The proposed budget has been prepared with a keen focus on establishing adequate reserves of the District's Fixed Asset Replacement Fund (FARF) while supporting the required resources to provide consistent and quality utility and fire services to the community. The following paragraphs discuss the material assumptions used to determine the financial estimates for each functional department, a focus on significant changes on a year-over-year basis, planning for staff succession, requirements to fund the replacement/repair of aging infrastructure, and the rates necessary to support the aforementioned estimates.

#### Utility Operations

The District's Water Fixed Asset Replacement Fund's balance has become dangerously low, mostly as a result of the emergency rehabilitation and reconstruction of well 2R during 2011 and 2012, whose costs have exceeded \$1,600,000. The further onset of economic recession and drought have reduced ad valorem tax revenues and water consumption revenues, which has made it difficult for the District to restore these fund balances to applicable levels. Furthermore, as the District's aging water and sewer infrastructure near the end of their useful life, the need to have adequate balances in these Fixed Asset Replacement Funds is becoming dire. In the past 18 months, the utility crew responded to two substantial water main breaks, further emphasizing staff's concern to begin preparations on replacing such vital infrastructure.

As discussed in the March 2015 F-2 staff report, there are two key benchmarks that can be utilized in determining adequate reserves to prepare funding for these capital replacements: Depreciation and the 2006 Capital Replacement Plan (CRP). The 2006 CRP outlines specific amounts as ideal reserves to dedicate annually to the Water and Sewer FARF, and is calculated by determining the estimated replacement date and value of each asset included in the water and sewer infrastructure. Alternatively, Depreciation is an accounting formula used to determine how an asset becomes devalued over time based on its original cost, which can consequently be utilized as a benchmark as to how much should be set aside to replace that aging asset.

In response to this funding need, staff is proposing rate increases predominantly as a funding mechanism for the applicable Fixed Asset Replacement Funds. If a funding mechanism is not determined, and if a catastrophic emergency should occur depleting the remaining reserves, the District may have no alternative but to explore some potential extreme funding options such as special assessments, debt financing, and/or dramatic rate increases.

For 2015-16, staff is proposing dedicated contributions to the Water FARF in the amount of \$360,000, and \$100,000 for the Sewer FARF, which in total fall approximately \$50,000 short of the recommended \$510,000 suggested in the 2006 Capital Replacement Plan (CRP). As a comparison, the 2014-15 dedicated FARF contributions were \$100,000, which are \$394,000 short of the \$494,000 CRP recommendation; and the 2013-14 dedicated contributions were \$150,000, which are \$337,000 short of the CRP recommended \$487,000.

The corresponding 2015-16 rates to accommodate this funding would require a 15% increase to water and 12% increase to sewer. These rate increases are universal between all customer classes and tiers. Furthermore, it is recommended to increase garbage rates by 3% to accommodate the estimated increase in charges from TTSD, our garbage service partner.

Staff is currently researching and considering options to consult with a third-party firm to perform an updated Capital Replacement Plan and comparable rate assessment to help dictate rates over a 5-year period.

Operating expenses are expected to increase \$226,000, mostly resulting from a reduction of Reimbursable Projects, and increases in Payroll and related Benefits.

Payroll has increased \$67,000, or 5.8%, from the prior year. The key drivers for this increase are related to hiring new staff at the end of the fiscal year to

provide adequate overlap and training from retiring staff, which equates to approximately \$32,000 of additional expenses. The District's Personnel Code Section 4.04 requires the General Manager to conduct a salary survey of peer districts within the region and align the District's staff's salaries to their peer averages. The resulting payroll increases of non-represented staff relating to the results of the survey are approximately \$31,000. Additional payroll changes include approximately \$11,000 for inflation related adjustments, offset by approximately \$7,000 resulting from staff turnover.

Employee benefits have increased \$70,000, or 10.6% from the prior year. The primary driver of this change is a 5.5% increase of the District's contributions to the employee pension plan for classic members. CalPERS, our plan administrator, is undergoing a "smoothing" process as they consolidate their pooled plans to further reduce risks and assure adequate growth in the pension plans. Other Benefit changes include an estimated net 4% increase in insurance benefits, a reduction of approximately \$3,000 in workers compensation insurance premium, and the addition of corresponding payroll taxes impacted by the salary changes noted in the preceding paragraph.

Reimbursable Projects, external projects utilizing staff that is billed to third-parties, has been conservatively estimated low (\$72,000 less than the prior year) due to the difficulty to forecast the needed resources in a reliable manner. Furthermore, the prior year had banner activity billed to third parties, mostly resulting from but not limited to the M&O agreement with the Mutual Water Company, and the Village at Squaw Valley development project.

#### Fire Department

Fire operating expenses are expected to decrease by \$108,000. The primary driver for this reduction is related to Payroll and Benefits, offset by Maintenance Equipment and Training.

Fire Payroll has decreased by \$52,000, mostly attributed to the retirement of Captain Binks. The resulting net impact of his retirement results in approximately \$21,000 in savings after staff promotions have transitioned. Other year-over-year payroll savings include overtime of approximately \$60,000, offset by approximately \$4,000 in longevity increases, \$11,000 in salary scale increases, and \$14,000 for inflation related adjustments.

Benefits are proportionately greater than payroll resulting from Captain Binks utilizing sick/vacation time accrued for the first 6 months of the fiscal year, but the District is still required to pay all applicable payroll taxes, CalPERS contributions, insurance benefits, and workers compensation insurance.

Other material changes in fire operating expenses include Maintenance Equipment, which is increasing approximately \$7,000 resulting from additional testing of hoses, ladders, and apparatus as a requirement to maintain the current ISO rating for the Department. Training and Memberships are increasing by approximately \$2,000 to help bridge the gap of expertise resulting from Captain Binks retirement and the need to maintain high standards within the Department.

#### Other Items

Ad Valorem property tax revenue is estimated at a 2% increase, which is considered to be conservative.

The District is working with its auditors, McClintock Accountancy, to begin implementation of GASB 68 requirements, which is required to be reported during fiscal year 2014-15. It has yet to be determined if this implementation will have any adverse impacts on operating expenses for fiscal years 2014-15 and 2015-16.

**ALTERNATIVES:** As this is an early draft of the budget, staff is seeking direction from the Board to make any adjustments as they see fit. A second draft of the budget will be prepared for the May 26, 2015 Board meeting, with a final draft and adoption for the June 30, 2015 Board meeting.

**FISCAL/RESOURCE IMPACTS:** This current draft of the budget is providing a pathway to bring FARF contributions to the annual recommended amounts. Furthermore, this plan begins to immediately make available reserves in the event a catastrophic repair and/or replacement should occur, without the need to acquire outside funding and/or special assessments.

**RECOMMENDATIONS:** Engage discussions amongst the Board, staff, and community regarding the need to maintain adequate dedicated FARF contributions based on the 2006 CRP.

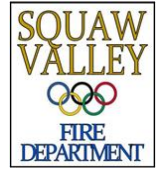
#### **ATTACHMENTS:**

Financial Summary: 2015-16 Budget, 2014-15 Estimates (2 pages)  
Revenue and Expenditures: 2015-16 Proposed Budget (3 pages)  
Capital Improvements: 2015-16 Proposed Budget (2 pages)  
Letter from Ms. Spiro (1 page)

**DATE PREPARED:** April 21, 2015



# SQUAW VALLEY PUBLIC SERVICE DISTRICT FINANCIAL SUMMARY

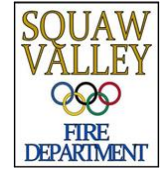


## 2015-16 Budget Summary

	Water	Sewer	Garbage	Total Utility Operations	Total Fire Operations	Water Capital	Sewer Capital	I&I	Fire Capital	AV Tax	Consolidated
	15.0%	12.0%	3.0%							2.0%	
<b>Revenue</b>	<b>1,489,908</b>	<b>1,144,396</b>	<b>243,273</b>	<b>2,877,576</b>	<b>1,200</b>	<b>40,000</b>	<b>6,000</b>	<b>6,000</b>	<b>12,000</b>	<b>3,144,221</b>	<b>6,086,998</b>
Payroll & Benefits	586,893	434,407	4,244	1,025,545	2,268,265						3,293,810
Dept Operating Expenses	45,854	31,762	237,107	314,722	336,016					61,591	712,330
Admin Dept	531,767	531,767		1,063,533							1,063,533
Other Dept	(62,230)	(28,630)		(90,860)							(90,860)
<b>Total Operating Exp</b>	<b>1,102,284</b>	<b>969,306</b>	<b>241,352</b>	<b>2,312,941</b>	<b>2,604,281</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,591</b>	<b>4,978,813</b>
<b>Operating Surplus (Loss)</b>	<b>387,624</b>	<b>175,090</b>	<b>1,921</b>	<b>564,635</b>	<b>(2,603,081)</b>	<b>40,000</b>	<b>6,000</b>	<b>6,000</b>	<b>12,000</b>	<b>3,082,630</b>	<b>1,108,185</b>
FARF/Capital Contributions	(360,000)	(100,000)	-	(460,000)	(200,000)	(40,000)	(6,000)	(6,000)	(12,000)		(724,000)
Loan Payments	(83,667)	(83,667)		(167,334)	(90,000)						(257,334)
Transfers-Fire				-	2,893,081					(2,893,081)	-
Transfers-Remainder	94,775	47,387		142,162	47,387					(189,549)	-
PERS Side Loan (with interest)	(38,285)	(38,285)		(76,571)	(36,695)						(113,266)
											-
<b>Balance</b>	<b>447</b>	<b>525</b>	<b>1,921</b>	<b>2,892</b>	<b>10,692</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,584</b>
<b>Capital /FARF Rollforward</b>											
<b>Begin Balance 7/1/15</b>	<b>430,606</b>	<b>2,743,662</b>	<b>180,377</b>	<b>3,354,644</b>	<b>570,031</b>	<b>520,945</b>	<b>-</b>	<b>146,902</b>	<b>178,115</b>		<b>4,770,638</b>
Capital Projects	(176,640)	(96,640)	(3,000)	(276,280)	(753,720)	(120,000)	(75,000)	(55,000)	-		(1,280,000)
Dedicated Contributions	360,000	100,000	-	460,000	200,000	40,000	6,000	6,000	12,000		724,000
Excess Transfers	94,775	47,387	-	142,162	47,387	-	-	-	-		189,549
PERS Loan (includes interest)		76,571		76,571	36,695						113,266
Snowblower Loan (includes interest)		24,388		24,388							24,388
Interest				-							-
Operating Surplus (Deficit)	447	525	1,921	2,892	10,692	-	-	-	-		13,584
Other		(69,000)		(69,000)			69,000				-
<b>End Balance 6/30/16</b>	<b>709,187</b>	<b>2,826,892</b>	<b>179,298</b>	<b>3,715,378</b>	<b>111,086</b>	<b>440,945</b>	<b>-</b>	<b>97,902</b>	<b>190,115</b>		<b>4,555,425</b>
Depreciation				814,231	215,556						
Net Capital Expend/Contr				(460,000)	(200,000)						
<b>FARF Under/(Over) Funded</b>				<b>354,231</b>	<b>15,556</b>						
Water CRP (2006)				181,189							
Sewer CRP (2006)				328,305							
Net Capital Expend/Contr				(460,000)							
<b>FARF Under/(Over) Funded</b>				<b>49,494</b>							



# SQUAW VALLEY PUBLIC SERVICE DISTRICT FINANCIAL SUMMARY



	Water	Sewer	Garbage	Total Utility Operations	Total Fire Operations	Water Capital	Sewer Capital	I&I	Fire Capital	AV Tax	Consolidated
<b>2014-15 Forecasted Summary</b>	13.0%	10.5%	3.0%							2.2%	
<b>Revenue</b>	<b>1,321,399</b>	<b>1,025,619</b>	<b>234,899</b>	<b>2,581,917</b>	<b>48,238</b>	<b>8,414</b>	<b>2,387</b>	<b>2,512</b>	<b>5,044</b>	<b>3,086,413</b>	<b>5,734,925</b>
Payroll & Benefits	556,916	336,103	2,349	895,368	2,387,736						3,283,104
Dept Operating Expenses	(28,391)	22,006	230,370	223,985	324,899					59,829	608,714
Admin Dept	488,760	488,760		977,520							977,520
Other Dept	(74,228)	(27,103)		(101,330)							(101,330)
<b>Total Operating Exp</b>	<b>943,057</b>	<b>819,767</b>	<b>232,719</b>	<b>1,995,543</b>	<b>2,712,636</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59,829</b>	<b>4,768,008</b>
<b>Operating Surplus (Loss)</b>	<b>378,342</b>	<b>205,852</b>	<b>2,180</b>	<b>586,374</b>	<b>(2,664,398)</b>	<b>8,414</b>	<b>2,387</b>	<b>2,512</b>	<b>5,044</b>	<b>3,026,584</b>	<b>966,917</b>
FARF/Capital Contributions	(50,000)	(50,000)	-	(100,000)	(85,545)	(8,414)	(2,387)	(2,512)	(5,044)		(203,902)
Loan Payments	(79,921)	(79,921)		(159,842)	(85,000)						(244,842)
Transfers-Fire				-	2,834,943					(2,834,943)	-
Transfers-Remainder	95,820	47,910		143,731	47,910					(191,641)	-
PERS Side Loan (with interest)	(38,290)	(38,290)		(76,581)	(36,695)						(113,276)
											-
<b>Balance</b>	<b>305,951</b>	<b>85,551</b>	<b>2,180</b>	<b>393,682</b>	<b>11,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>404,897</b>
<b>Capital /FARF Rollforward</b>											
<b>Begin Balance 7/1/14</b>	<b>173,474</b>	<b>2,639,960</b>	<b>184,297</b>	<b>2,997,730</b>	<b>446,435</b>	<b>525,825</b>	<b>-</b>	<b>199,390</b>	<b>173,071</b>		<b>4,342,453</b>
Capital Projects	(194,639)	(177,910)	(6,100)	(378,649)	(57,770)	(13,294)	(5,205)	(55,000)	-		(509,918)
Dedicated Contributions	50,000	50,000	-	100,000	85,545	8,414	2,387	2,512	5,044		203,902
Excess Transfers	95,820	47,910	-	143,731	47,910	-	-	-	-		191,641
PERS Loan (includes interest)		76,581		76,581	36,695						113,276
Snowblower Loan (includes interest)		24,388		24,388							24,388
Interest				-							-
Operating Surplus (Deficit)	305,951	85,551	2,180	393,682	11,215	-	-	-	-		404,897
Other		(2,818)		(2,818)			2,818				-
<b>End Balance 6/30/15</b>	<b>430,606</b>	<b>2,743,662</b>	<b>180,377</b>	<b>3,354,644</b>	<b>570,031</b>	<b>520,945</b>	<b>-</b>	<b>146,902</b>	<b>178,115</b>		<b>4,770,638</b>
Depreciation				814,231	215,556						
Net Capital Expend/Contr				(100,000)	(85,545)						
<b>FARF Under/(Over) Funded</b>				<b>714,231</b>	<b>130,011</b>						
Water CRP (2006)				175,538							
Sewer CRP (2006)				318,509							
Net Capital Expend/Contr				(100,000)							
<b>FARF Under/(Over) Funded</b>				<b>394,047</b>							



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES and EXPENDITURES**  
 2015-16 Proposed Budget



	Budget 2015-16	Act+Frcst 2014-15	Vari to 15-16 Budget	% Chng	Actual 2013-14	Vari to 14-15 Act+Frcst	% Chng	Actual 2012-13	Actual 2011-12
<b>Utility Operations</b>									
Water Revenue	1,489,908	1,321,399	168,509	12.75%	1,275,804	45,596	3.57%	1,117,571	1,007,215
Sewer Revenue	1,144,396	1,025,619	118,777	11.58%	950,651	74,968	7.89%	848,234	759,081
Garbage Revenue	243,273	234,899	8,374	3.56%	228,110	6,789	2.98%	221,996	223,079
Facility Rental Revenue	82,998	57,439	25,559	44.50%	86,354	(28,915)	-33.48%	43,330	63,355
Bike Trail Snow Removal	92,827	35,290	57,537	163.04%	64,799	(29,509)	-45.54%	-	-
Mutual Water M&O	78,000	119,246	(41,246)	-34.59%	-	119,246	#DIV/0!	-	-
Project Admin Fees	-	23,293	(23,293)	-100.00%	22,839	454	1.99%	-	-
Grant Revenue	-	28,712	(28,712)	-100.00%	105,928	(77,217)	-72.90%	-	10,000
Late Fees	1,800	2,155	(355)	-16.47%	2,596	(441)	-16.98%	33,018	15,372
Interest Revenue	-	1,203	(1,203)	-100.00%	12,043	(10,840)	-90.01%	18,778	10,437
Misc Revenue	-	27,181	(27,181)	-100.00%	279,899	(252,718)	-90.29%	285,577	376,439
<b>Total Utility Revenue</b>	<b>3,133,201</b>	<b>2,876,435</b>	<b>256,766</b>	<b>8.93%</b>	<b>3,029,023</b>	<b>(152,588)</b>	<b>-5.04%</b>	<b>2,568,505</b>	<b>2,464,979</b>
Salaries & Wages	1,222,808	1,155,835	66,973	5.79%	1,157,449	(1,614)	-0.14%	966,807	948,639
Employee Benefits	734,947	664,396	70,552	10.62%	731,697	(67,301)	-9.20%	556,309	1,212,621
Materials & Supplies	35,560	33,865	1,695	5.00%	41,619	(7,753)	-18.63%	34,686	26,830
Maintenance Equipment	65,626	62,508	3,118	4.99%	59,989	2,520	4.20%	60,305	50,709
Facilities: Maintenance & Repairs	41,441	39,605	1,836	4.64%	36,228	3,377	9.32%	22,130	19,689
Training & Memberships	18,513	17,688	825	4.67%	10,468	7,220	68.97%	11,106	5,378
Vehicle Repair/Maintenance	34,360	32,784	1,576	4.81%	38,511	(5,726)	-14.87%	26,434	25,856
Departmental Expenses	237,107	230,370	6,737	2.92%	224,390	5,980	2.66%	220,980	217,142
Board Expenses	24,626	24,454	172	0.70%	25,943	(1,489)	-5.74%	24,048	27,161
Consulting	40,705	38,778	1,927	4.97%	48,084	(9,306)	-19.35%	29,722	36,489
Insurance	35,687	34,038	1,649	4.84%	30,757	3,280	10.67%	32,086	28,740
Special Fees	19,366	18,694	671	3.59%	23,904	(5,210)	-21.79%	19,389	22,453
Office Expenses	23,526	23,746	(221)	-0.93%	27,931	(4,184)	-14.98%	24,257	20,969
Travel & Meetings	6,917	5,300	1,617	30.51%	2,687	2,613	97.22%	4,133	1,706
Utilities	55,598	53,303	2,295	4.31%	55,509	(2,206)	-3.97%	43,929	56,170
Park & Property	84,388	32,407	51,981	160.40%	58,908	(26,502)	-44.99%	-	-
Interest	54,229	61,569	(7,339)	-11.92%	71,719	(10,150)	-14.15%	74,622	80,758
Reimbursable Projects	(166,839)	(239,279)	72,440	-30.27%	(182,061)	(57,219)	31.43%	(135,687)	(80,113)
<b>Total Utility Cons Op Expenses</b>	<b>2,568,565</b>	<b>2,290,060</b>	<b>278,505</b>	<b>12.16%</b>	<b>2,463,731</b>	<b>(173,671)</b>	<b>-7.05%</b>	<b>2,015,257</b>	<b>2,701,196</b>
<b>Total Operating Surplus</b>	<b>564,635</b>	<b>586,374</b>	<b>(21,739)</b>	<b>-3.71%</b>	<b>565,291</b>	<b>21,083</b>	<b>3.73%</b>	<b>553,248</b>	<b>(236,217)</b>
Transfers	-	-	-	#DIV/0!	(153,676)	153,676	-100.00%	43,571	(1,345,984)
Depreciation	814,231	814,231	(0)	0.00%	814,231	(0)	0.00%	820,069	753,504
<b>Net Surplus (Deficit)-Utility</b>	<b>(249,595)</b>	<b>(227,857)</b>	<b>(21,739)</b>	<b>9.54%</b>	<b>(95,264)</b>	<b>(132,593)</b>	<b>139.18%</b>	<b>(310,392)</b>	<b>356,263</b>





**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES and EXPENDITURES**  
 2015-16 Proposed Budget



	Budget 2015-16	Act+Frcst 2014-15	Vari to 15-16 Budget	% Chng	Actual 2013-14	Vari to 14-15 Act+Frcst	% Chng	Actual 2012-13	Actual 2011-12
<b>Fire Department</b>									
Mutal Aid	-	34,228	(34,228)	-100.00%	2,677	31,550	1178.50%	23,349	12,000
Income from Classes & Training	1,200	1,030	170	16.46%	1,632	(602)	-36.86%	3,045	1,520
Grant Income	-	-	-	#DIV/0!	-	-	#DIV/0!	20,517	-
Interest Revenue	-	288	(288)	-100.00%	-	288	#DIV/0!	-	-
Misc Fire Revenue	-	12,692	(12,692)	-100.00%	2,768	9,925	358.58%	447	7,014
Tax Revenue Allocation	2,803,081	2,749,943	53,138	1.93%	2,627,109	122,834	4.68%	2,598,525	2,427,616
<b>Total Fire Revenue</b>	<b>2,804,281</b>	<b>2,798,181</b>	<b>6,100</b>	<b>0.22%</b>	<b>2,634,186</b>	<b>163,995</b>	<b>6.23%</b>	<b>2,645,882</b>	<b>2,448,150</b>
Salaries & Wages	1,370,407	1,422,599	(52,191)	-3.67%	1,271,718	150,881	11.86%	1,241,213	1,201,799
Employee Benefits	897,858	965,138	(67,280)	-6.97%	852,585	112,553	13.20%	816,572	1,041,586
Materials & Supplies	17,100	17,180	(80)	-0.46%	16,570	609	3.68%	11,593	12,923
Maintenance Equipment	17,655	10,366	7,289	70.32%	12,930	(2,564)	-19.83%	6,514	7,764
Facilities: Maintenance & Repairs	10,597	10,529	68	0.64%	8,493	2,036	23.97%	11,409	7,085
Training & Memberships	24,500	22,048	2,452	11.12%	20,410	1,638	8.03%	23,408	16,663
Vehicle Repair/Maintenance	34,920	33,558	1,362	4.06%	38,430	(4,872)	-12.68%	28,408	22,168
Departmental Expenses	80,082	76,695	3,387	4.42%	83,635	(6,940)	-8.30%	75,799	64,032
Board Expenses	12,584	12,584	0	0.00%	14,739	(2,155)	-14.62%	12,760	14,457
Consulting	12,860	14,131	(1,271)	-8.99%	10,368	3,763	36.29%	11,583	9,889
Insurance	22,153	21,098	1,055	5.00%	20,392	705	3.46%	23,557	22,800
Special Fees	41,117	40,834	283	0.69%	39,822	1,011	2.54%	39,204	31,176
Office Expenses	5,286	5,777	(491)	-8.51%	4,795	982	20.48%	3,853	4,000
Travel & Meetings	3,510	3,403	107	3.15%	2,073	1,330	64.16%	3,467	1,118
Utilities	46,896	45,688	1,208	2.64%	45,392	296	0.65%	37,880	45,670
Interest	6,756	11,009	(4,253)	-38.63%	15,081	(4,072)	-27.00%	18,946	22,626
<b>Total Fire Expenses</b>	<b>2,604,281</b>	<b>2,712,636</b>	<b>(108,355)</b>	<b>-3.99%</b>	<b>2,457,434</b>	<b>255,202</b>	<b>10.38%</b>	<b>2,366,165</b>	<b>2,525,758</b>
<b>Total Operating Surplus</b>	<b>200,000</b>	<b>85,545</b>	<b>114,455</b>	<b>133.80%</b>	<b>176,752</b>	<b>(91,207)</b>	<b>-51.60%</b>	<b>279,718</b>	<b>(77,608)</b>
Transfers	-	-	-	#DIV/0!	173,054	(173,054)	-100.00%	283,653	(79,214)
Depreciation	215,556	215,556	-	0.00%	215,556	-	0.00%	221,923	224,918
<b>Net Surplus (Deficit)-Fire</b>	<b>(15,556)</b>	<b>(130,011)</b>	<b>114,455</b>	<b>-88.03%</b>	<b>(211,858)</b>	<b>81,847</b>	<b>-38.63%</b>	<b>(225,858)</b>	<b>(223,312)</b>





# SQUAW VALLEY PUBLIC SERVICE DISTRICT

## REVENUES and EXPENDITURES

2015-16 Proposed Budget



	Budget 2015-16	Act+Frcst 2014-15	Vari to 15-16 Budget	% Chng	Actual 2013-14	Vari to 14-15 Act+Frcst	% Chng	Actual 2012-13	Actual 2011-12
<b>Capital Reserves</b>									
Tax Revenue	3,072,566	3,012,320	60,246	2.00%	2,936,747	75,573	2.57%	2,915,423	2,829,685
Interest Revenue	45,996	48,933	(2,937)	-6.00%	61,113	(12,179)	-19.93%	63,139	87,749
HOPTR Revenue	28,455	28,455	-	0.00%	29,150	(695)	-2.38%	31,059	31,173
Water Connection Revenue	40,000	8,414	31,586	375.40%	93,707	(85,293)	-91.02%	57,374	56,370
Sewer Connection Revenue	12,000	4,899	7,101	144.97%	12,841	(7,942)	-61.85%	13,535	12,038
Fire Connection Revenue	12,000	5,044	6,956	137.91%	20,177	(15,133)	-75.00%	14,500	8,390
Transfers	-	-	-	#DIV/0!	364,116	(364,116)	-100.00%	595,636	(537,676)
<b>Total Capital Revenues (Cons)</b>	<b>3,211,017</b>	<b>3,108,065</b>	<b>102,952</b>	<b>3.31%</b>	<b>3,517,850</b>	<b>(409,785)</b>	<b>-11.65%</b>	<b>3,690,666</b>	<b>2,487,730</b>
Transfers	2,803,081	2,749,943	53,138	1.93%	3,369,401	(619,458)	-18.38%	3,270,974	3,783,742
Capital Reserve Expenditures	64,387	63,125	1,262	2.00%	62,017	1,108	1.79%	63,933	61,147
<b>Total Capital Expenses (Cons)</b>	<b>2,867,468</b>	<b>2,813,068</b>	<b>54,400</b>	<b>1.93%</b>	<b>3,431,417</b>	<b>(618,350)</b>	<b>-18.02%</b>	<b>3,334,907</b>	<b>3,844,889</b>
<b>Net Surplus (Deficit)-Capital</b>	<b>343,549</b>	<b>294,997</b>	<b>48,552</b>	<b>16.46%</b>	<b>86,432</b>	<b>208,565</b>	<b>241.30%</b>	<b>355,758</b>	<b>(1,357,159)</b>



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL IMPROVEMENTS**  
 2015-16 Proposed Budget



Project Name	Project Category	Group	Proposed Fiscal 2015-16	Water FARF	Sewer FARF	Garbage FARF	Fire FARF	Water Capital	Sewer Capital	I&I	Fire Capital	Grant
<b>UTILITY OPERATIONS</b>												
Water Master Plan Update	Capital	Water	70,000					70,000				
Grndwtr Mngmnt Plan-District	Capital	Water	35,000					35,000				
Intersection Manholes	Capital	Sewer	10,000						10,000			
Sewer Master Plan Update	Capital	Sewer	50,000						50,000			
Capital Replacement and Rate Analysis	Capital	W/S	30,000					15,000	15,000			
<b>Total Capital</b>			<b>195,000</b>	-	-	-	-	<b>120,000</b>	<b>75,000</b>	-	-	-
Easement Abatement (Phase 2)	FARF	Sewer	10,000		10,000							
VUEWorks	FARF	W/S/G/F	30,000	9,000	9,000	3,000	9,000					
TV Inspection/CCTV-I&I	FARF	I&I	55,000							55,000		
2" Water Main-Indian Trail	FARF	Water	50,000	50,000								
SCADA Upgrade-Water	FARF	Water	31,000	31,000								
SCADA Upgrade-Sewer Water System	FARF	Sewer	31,000		31,000							
Inspections/Repairs/Replacements	FARF	Water	40,000	40,000								
Roof Repair-1810	FARF	W/S/F	40,000	13,320	13,320		13,360					
Painting/Stucco Repairs	FARF	W/S/F	10,000	3,330	3,330		3,340					
Ford Explorer (Replace 1997)	FARF	W/S	30,000	15,000	15,000							
Medium/Large Field Equipment	FARF	W/S	10,000	5,000	5,000							
Phone System Repairs	FARF	W/S/F	10,000	3,330	3,330		3,340					
HVAC System Repairs	FARF	W/S/F	20,000	6,660	6,660		6,680					
<b>Total FARF</b>			<b>367,000</b>	<b>176,640</b>	<b>96,640</b>	<b>3,000</b>	<b>35,720</b>	-	-	<b>55,000</b>	-	-
Redundant Wtr Supply Study	Grant	Water	160,000									160,000
Mutual Intertie	Grant	Water	20,000									20,000
Aquifer Monitoring Program	Grant	Water	12,760									12,760
<b>Total Grants</b>			<b>192,760</b>	-	-	-	-	-	-	-	-	<b>192,760</b>
<b>Total Utility Capital Improvements</b>			<b>754,760</b>	<b>176,640</b>	<b>96,640</b>	<b>3,000</b>	<b>35,720</b>	<b>120,000</b>	<b>75,000</b>	<b>55,000</b>	-	<b>192,760</b>



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL IMPROVEMENTS**  
 2015-16 Proposed Budget



Project Name	Project Category	Group	Proposed Fiscal 2015-16	Water FARF	Sewer FARF	Garbage FARF	Fire FARF	Water Capital	Sewer Capital	I&I	Fire Capital	Grant
<b>FIRE DEPARTMENT OPERATIONS</b>												
Type 1 Engine	FARF	Fire	500,000				500,000					
Water Tender	FARF	Fire	200,000				200,000					
<b>Total Vehicles (FARF)</b>			<b>700,000</b>	-	-	-	<b>700,000</b>	-	-	-	-	-
Hose/Nozzles	FARF	Fire	4,000				4,000					
Turnout Gear Repl	FARF	Fire	14,000				14,000					
Facility Repairs (from Utilities)	FARF	Fire	35,720				35,720					
<b>Total Other FARF</b>			<b>53,720</b>	-	-	-	<b>53,720</b>	-	-	-	-	-
<b>Total Fire Capital Improvements</b>			<b>753,720</b>	-	-	-	<b>753,720</b>	-	-	-	-	-
												-
<b>Total FARF/Capital Expenditures-All Operations</b>			<b>1,472,760</b>	<b>176,640</b>	<b>96,640</b>	<b>3,000</b>	<b>753,720</b>	<b>120,000</b>	<b>75,000</b>	<b>55,000</b>	<b>-</b>	<b>192,760</b>

April 13,2015

To Squaw Valley Public Service District

Re : Another proposed rate increase for owners in Olympic Valley

To whom it may concern :

I own a condominium at Tavern Inn , located in Olympic Valley

This is NOT my place of my residence and was supposed to be a vacation place for me and my family . I spend maybe in total 3-4 weeks there during the year , mostly just weekends and I am paying much more for your services than a year around at my home address , (even after the recent rate increase here due to water shortage )

I am definitely against any further rate increase for part time residents there ; So consider this an official protest .

WHY I AM FORCED to subsidize permanent residents in their usage of water and why I am forced to subsidize the colossal development which was allowed to change the previously peaceful and beautiful Squaw Valley area and was replaced by traffic , pollution ,noise on weekends ?

Each year you replied to me , when I complained , that it is a standard fee .

I feel that I , as well as other part time visitors ,are being discriminated against .

Who made this decision to charge the same fee to all of us regardless of actual use ? . Now you are planning to charge more for saving water ( we are supposed to save due to shortage , don't you know that ?? ) ,and you are going to punish us for decreased use of water ? That is , at least one of the points you mentioned in your letter for justification of increases

I know that I am wasting my time to write , because your letter is just to fulfill the notification to consumers like me , required by law , and that you will do whatever you want and plan to do regardless of injustice, but at least I find time to complain and let you know , that I find your board unjust , unfair and unreasonable and I am disgusted with the whole proceedings and your unwillingness to install some justice .

For your info : last year , I cannot remember exactly , increase was over 40 dollar and I paid 1 ,146 dollars or some horrendous amount like that for possibly using water maybe 30 dollars worth .

Sincerely,

Marketa M Spiro Owner Tavern Inn unit # 8

