

**CAPITAL RESERVES**

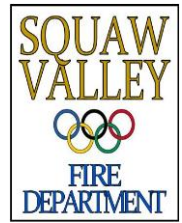
Exh: D-5  
 2 Pages

	MTD Actual Jul-15	MTD Budget Jul-15	Variance to Budget	YTD Actual Jul-15	YTD Budget Jul-15	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jul-14	Variance to Prior Yr
Connection Fees	32,181	5,333	26,847	32,181	5,333	26,847	64,000	31,820	50.3%	-	32,181
Placer Cty Tax	1,067	4,037	(2,970)	1,067	4,037	(2,970)	3,078,932	3,077,865	0.0%	3,958	(2,890)
HOPTR	-	-	-	-	-	-	27,969	27,969	0.0%	-	-
Interest	5,177	3,833	1,344	5,177	3,833	1,344	45,996	40,819	11.3%	5,136	41
Transfers	-	-	-	-	-	-	-	-	0.0%	-	-
Other	-	-	-	-	-	-	-	-	0.0%	-	-
<b>Total Revenue</b>	<b>38,424</b>	<b>13,203</b>	<b>25,221</b>	<b>38,424</b>	<b>13,203</b>	<b>25,221</b>	<b>3,216,897</b>	<b>3,178,473</b>	<b>1.2%</b>	<b>9,094</b>	<b>29,331</b>
Transfers	234,702	218,035	(16,667)	234,702	218,035	(16,667)	2,816,420	2,581,718	8.3%	-	(234,702)
Capital Reserve Expenditures	-	-	-	-	-	-	64,387	64,387	0.0%	-	-
<b>Total Expenses</b>	<b>234,702</b>	<b>218,035</b>	<b>(16,667)</b>	<b>234,702</b>	<b>218,035</b>	<b>(16,667)</b>	<b>2,880,807</b>	<b>2,646,105</b>	<b>8.1%</b>	<b>-</b>	<b>(234,702)</b>
<b>Net Surplus (Deficit)</b>	<b>(196,277)</b>	<b>(204,832)</b>	<b>8,555</b>	<b>(196,277)</b>	<b>(204,832)</b>	<b>8,555</b>	<b>336,090</b>	<b>532,367</b>	<b>-58.4%</b>	<b>9,094</b>	<b>(205,371)</b>

8% of the Budgeted Year Expended



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 July 31, 2015



	Balance Jul-15	Balance Jun-15	Change Prior Month	Balance Jul-14	Change Prior Year
<b><u>ASSETS</u></b>					
<b>Current Assets</b>					
Cash & Cash Equivalents	6,601,904	6,009,305	592,599	5,382,842	1,219,062
Accounts Receivable	-	3,585	(3,585)	-	-
Intercompany	(2,208,237)	(1,422,946)	(785,291)	(1,036,195)	(1,172,042)
<b>Total Current Assets</b>	<b>4,393,667</b>	<b>4,589,944</b>	<b>(196,277)</b>	<b>4,346,647</b>	<b>47,020</b>
<b>Fixed Assets</b>					
Other Assets	267,500	267,500	-	267,500	-
<b>Total Fixed Asset</b>	<b>267,500</b>	<b>267,500</b>	<b>-</b>	<b>267,500</b>	<b>-</b>
<b>Total Assets</b>	<b>4,661,167</b>	<b>4,857,444</b>	<b>(196,277)</b>	<b>4,614,147</b>	<b>47,020</b>
<b><u>LIABILITIES</u></b>					
<b>Current Liabilities</b>					
Current Portion-LT Debt	90,000	90,000	-	-	90,000
<b>Total Current Liabilities</b>	<b>90,000</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>90,000</b>
<b>Long-Term Liabilities</b>					
LT Debt	92,500	92,500	-	267,500	(175,000)
<b>Total Liabilities</b>	<b>182,500</b>	<b>182,500</b>	<b>-</b>	<b>267,500</b>	<b>(85,000)</b>
<b><u>FUND BALANCE</u></b>					
Restricted Fund Balance	1,082,608	1,082,608	-	1,082,608	-
Fixed Asset Replacement Fund	3,254,946	3,254,946	-	3,254,946	-
Current Year Income	(196,277)	337,390	(533,668)	9,094	(205,371)
<b>Total Fund Balance</b>	<b>4,478,667</b>	<b>4,674,944</b>	<b>(196,277)</b>	<b>4,346,647</b>	<b>132,020</b>
<b>Total Liabilities and Fund Balance</b>	<b>4,661,167</b>	<b>4,857,444</b>	<b>(196,277)</b>	<b>4,614,147</b>	<b>47,020</b>