

SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
March 31, 2020

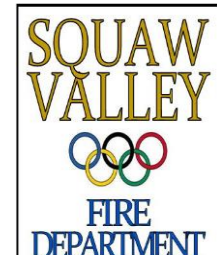
COMBINED OPERATIONS

	Actual YTD Mar-20	Budget YTD Mar-20	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Mar-19	Over/ (under) to PY
Rate Revenue	\$ 3,691,535	\$ 3,701,588	\$ (10,053)	\$ 3,701,588	\$ 10,053	99.7%	\$ 3,467,693	\$ 223,842
Tax Revenue	\$ 2,068,338	\$ 2,005,437	\$ 62,900	\$ 3,633,169	\$ 1,564,831	56.9%	\$ 2,018,181	\$ 50,156
Connection Fees	\$ 443,220	\$ 127,610	\$ 315,611	\$ 170,146	\$ (273,074)	260.5%	\$ 144,197	\$ 299,023
Rental Revenue	\$ 71,212	\$ 71,212	\$ (0)	\$ 94,949	\$ 23,737	75.0%	\$ 66,097	\$ 5,114
Bike Trail	\$ 37,637	\$ 37,636	\$ 1	\$ 46,000	\$ 8,363	81.8%	\$ 37,634	\$ 3
Mutual Water Company	\$ 74,547	\$ 76,884	\$ (2,337)	\$ 102,512	\$ 27,965	72.7%	\$ 77,945	\$ (3,398)
Billable Wages & Capital Labor	\$ 119,295	\$ 84,363	\$ 34,932	\$ 112,485	\$ (6,810)	106.1%	\$ 530,039	\$ (410,743)
Grants	\$ 7,454	\$ 6,250	\$ 1,204	\$ 16,667	\$ 9,213	44.7%	\$ -	\$ 7,454
Administration & Interest	\$ 132,647	\$ 141,140	\$ (8,493)	\$ 188,186	\$ 55,539	70.5%	\$ 124,560	\$ 8,087
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 167,596	\$ (167,596)
Total Revenue	\$ 6,645,885	\$ 6,252,120	\$ 393,765	\$ 8,065,702	\$ 1,419,818	82.4%	\$ 6,633,943	\$ 11,942
	-	(6,250)		\$ -			-	
Salaries & Wages	\$ 2,290,001	\$ 2,212,899	\$ 77,102	\$ 2,942,086	\$ 652,085	77.8%	\$ 2,079,423	\$ 210,578
Employee Benefits	\$ 1,690,602	\$ 1,707,553	\$ (16,951)	\$ 2,274,493	\$ 583,891	74.3%	\$ 1,860,916	\$ (170,314)
Billable Wages & Capital Labor	\$ 112,756	\$ 46,863	\$ 65,893	\$ 62,485	\$ (50,271)	180.5%	\$ 399,085	\$ (286,329)
Admin Salaries & Benefits	\$ 235,849	\$ 230,611	\$ 5,238	\$ 307,481	\$ 71,632	76.7%	\$ 221,789	\$ 14,060
Materials & Supplies	\$ 71,189	\$ 61,144	\$ 10,045	\$ 81,525	\$ 10,336	87.3%	\$ 54,192	\$ 16,997
Maintenance Equipment	\$ 25,475	\$ 35,726	\$ (10,252)	\$ 47,635	\$ 22,160	53.5%	\$ 25,602	\$ (127)
Facilities: Maintenance & Repairs	\$ 39,497	\$ 64,338	\$ (24,841)	\$ 85,784	\$ 46,287	46.0%	\$ 59,680	\$ (20,184)
Training & Memberships	\$ 43,874	\$ 51,315	\$ (7,441)	\$ 68,420	\$ 24,546	64.1%	\$ 46,987	\$ (3,113)
Garbage	\$ 194,986	\$ 193,544	\$ 1,442	\$ 258,059	\$ 63,073	75.6%	\$ 183,798	\$ 11,188
Vehicle Repair/Maintenance	\$ 48,742	\$ 54,150	\$ (5,408)	\$ 72,200	\$ 23,458	67.5%	\$ 39,542	\$ 9,199
Board Expenses	\$ 46,950	\$ 55,800	\$ (8,850)	\$ 74,400	\$ 27,450	63.1%	\$ 48,433	\$ (1,483)
Consulting	\$ 52,501	\$ 97,197	\$ (44,696)	\$ 129,596	\$ 77,095	40.5%	\$ 50,697	\$ 1,804
Insurance	\$ 63,217	\$ 60,536	\$ 2,680	\$ 80,715	\$ 17,499	78.3%	\$ 55,082	\$ 8,134
Rents/Licenses & Permits	\$ 81,422	\$ 81,752	\$ (331)	\$ 109,003	\$ 27,581	74.7%	\$ 56,907	\$ 24,515
Office Expenses	\$ 53,698	\$ 52,052	\$ 1,646	\$ 69,402	\$ 15,704	77.4%	\$ 35,260	\$ 18,438
Travel, Meetings & Recruitment	\$ 21,356	\$ 30,488	\$ (9,131)	\$ 40,650	\$ 19,294	52.5%	\$ 12,971	\$ 8,385
Utilities	\$ 119,113	\$ 114,599	\$ 4,514	\$ 152,799	\$ 33,686	78.0%	\$ 102,721	\$ 16,392
Bike Trail	\$ 29,909	\$ 16,209	\$ 13,700	\$ 21,612	\$ (8,297)	138.4%	\$ 19,844	\$ 10,065
Interest	\$ 96,415	\$ 99,531	\$ (3,115)	\$ 108,726	\$ 12,311	88.7%	\$ 98,549	\$ (2,134)
Total Expenses	\$ 5,317,550	\$ 5,266,307	\$ 51,243	\$ 6,987,071	\$ 1,669,522	76.1%	\$ 5,451,478	\$ (133,928)
	(0)	-		-			0	
Operating Surplus (Deficit)	\$ 1,328,335	\$ 985,813	\$ 342,522	\$ 1,078,631			\$ 1,182,465	\$ 145,870
Depreciation	\$ 653,496	\$ 666,462	\$ (12,965)	\$ 888,615	\$ 235,119	73.5%	\$ 750,663	\$ (97,166)
Net Surplus (Deficit)	\$ 674,839	\$ 319,351	\$ 355,487	\$ 190,016			\$ 431,802	\$ 243,037

75.0% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 March 31, 2020



	Balance Mar-20	Balance Feb-20	Change Prior Month	Balance Mar-19	Change Prior Year
ASSETS					
Current Assets					
Cash	8,286,202	8,732,597	(446,395)	8,752,575	(466,372)
Accounts Receivable	140,552	160,826	(20,274)	206,449	(65,897)
Prepaid Expenses	307,322	408,818	(101,497)	381,211	(73,889)
Total Current Assets	8,734,076	9,302,242	(568,165)	9,340,235	(606,159)
Noncurrent Assets					
Open Projects	2,488,955	2,493,470	(4,515)	1,037,774	1,451,181
Property, Plant, & Equipment	33,600,212	33,600,212	-	33,645,104	(44,892)
Accumulated Depreciation	(20,724,045)	(20,651,434)	(72,611)	(20,500,309)	(223,735)
Intercompany	-	-	-	-	-
Total Noncurrent Assets	15,365,123	15,442,248	(77,126)	14,182,569	1,182,554
Deferred Outflows					
Deferred Outflows - Pension	2,729,832	2,729,832	-	2,203,578	526,254
Deferred Outflows - OPEB	14,474	14,474	-	13,412	1,062
Total Deferred Outflows	2,744,306	2,744,306	-	2,216,990	527,316
Total Assets	26,843,505	27,488,796	(645,291)	25,739,793	1,103,711
LIABILITIES					
Current Liabilities					
Accounts Payable	30,554	61,919	(31,366)	49,434	(18,880)
Accrued Expenses	194,081	240,597	(46,517)	205,842	(11,761)
Payroll Liabilities	749,168	724,678	24,490	675,222	73,947
Current Portion-LT Debt	91,097	91,097	-	88,161	2,936
Total Current Liabilities	1,064,899	1,118,291	(53,392)	1,018,658	46,242
Long-Term Liabilities					
Building Loan	846,905	846,905	-	938,002	(91,097)
PERS LT Liability	5,726,706	5,726,706	-	5,728,506	(1,800)
Other Post Employment Benefits	626,502	626,502	-	616,532	9,970
Total LT Liabilities	7,200,113	7,200,113	-	7,283,040	(82,927)
Deferred Inflows					
Deferred Inflows - Pension	262,058	262,058	-	230,660	31,398
Deferred Inflows - OPEB	29,335	29,335	-	-	29,335
Total Deferred Inflows	291,393	291,393	-	230,660	60,733
Total Liabilities	8,556,405	8,609,797	(53,392)	8,532,358	24,048
NET POSITION					
Investment in Capital Assets	10,985,704	10,985,704	-	10,953,496	32,208
Water Capital	692,605	692,605	-	590,599	102,006
Sewer Capital	162,015	162,015	-	157,844	4,171
Fire Capital	23,792	23,792	-	2,450	21,342
Water FARF	1,196,772	1,196,772	-	809,010	387,762
Sewer FARF	3,788,521	3,788,521	-	3,574,073	214,448
Garbage FARF	192,902	192,902	-	186,216	6,686
Fire FARF	569,182	569,182	-	501,944	67,238
Bike Trail Snow Removal FARF	767	767	-	-	767
Current Year Net Income	674,839	1,266,738	(591,899)	431,802	243,037
Total Net Position	18,287,099	18,878,998	(591,899)	17,207,435	1,079,664
Total Liabilities and Net Position	26,843,505	27,488,796	(645,291)	25,739,793	1,103,711