



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 March 31, 2020

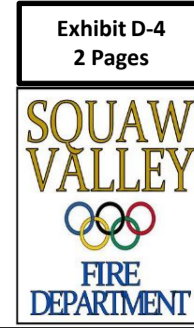


Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

| | YTD Actual Mar-20 | YTD Budget Mar-20 | Over/ (under) to Budget | Annual Budget | Remaining Budget | YTD % to Budget | YTD Prior Yr Mar-19 | Over/ (under) to Prior Yr |
|-------------------------------|----------------------|----------------------|----------------------------|------------------|---------------------|--------------------|------------------------|------------------------------|
| Connection Fees | 443,220 | 127,610 | 315,611 | 170,146 | (273,074) | 260.5% | 144,197 | 299,023 |
| Placer Cty Tax | 2,055,810 | 1,978,458 | 77,352 | 3,597,197 | 1,541,387 | 57.15% | 2,005,379 | 50,431 |
| HOPTR | 12,527 | 26,979 | (14,452) | 35,972 | 23,445 | 34.8% | 12,802 | (275) |
| Interest | 111,233 | 62,336 | 48,897 | 83,115 | (28,118) | 133.8% | 111,167 | 67 |
| Total Revenue | 2,622,791 | 2,195,383 | 427,408 | 3,886,430 | 1,263,639 | 67.5% | 2,273,545 | 349,246 |
| Transfers to Utility and Fire | 2,670,919 | 2,670,919 | - | 3,561,225 | 890,306 | 75.0% | 2,647,873 | 23,046 |
| Capital Reserve Expenditures | 69,846 | 71,944 | (2,098) | 71,944 | 2,098 | 97.1% | 69,154 | 693 |
| Total Expenses | 2,740,765 | 2,742,863 | (2,098) | 3,633,169 | 892,404 | 75.4% | 2,717,026 | 23,739 |
| Net Surplus (Deficit) | (117,974) | (547,480) | 429,506 | 253,261 | 371,235 | | (443,481) | 325,507 |

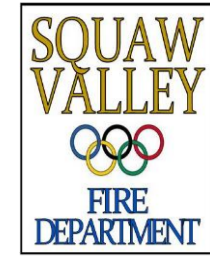
75.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2020, also known as the "September Surprise". The total anticipated tax revenue, less any fees from the county is estimated to be \$3,616,000.
- This is an increase over the prior year actual revenue received by \$48,000 or %1.34. It is \$55,000 greater than the budgeted amount.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 March 31, 2020



| | Balance Mar-20 | Balance Feb-20 | Change Prior Month | Balance Mar-19 | Change Prior Year |
|---|--------------------|--------------------|-----------------------|--------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash | 7,758,644 | 8,248,717 | (490,074) | 8,361,117 | (602,474) |
| Accounts Receivable | 2,704 | 2,704 | - | - | 2,704 |
| Prepaid Expenses | - | - | - | - | - |
| Total Current Assets | 7,761,348 | 8,251,422 | (490,074) | 8,361,117 | (599,769) |
| Noncurrent Assets | | | | | |
| Open Projects | - | - | - | - | - |
| Property, Plant, & Equipment | - | - | - | - | - |
| Accumulated Depreciation | - | - | - | - | - |
| Intercompany | (1,252,765) | (1,455,996) | 203,231 | (2,982,461) | 1,729,696 |
| Total Noncurrent Assets | (1,252,765) | (1,455,996) | 203,231 | (2,982,461) | 1,729,696 |
| Deferred Outflows | | | | | |
| Deferred Outflows - Pension | - | - | - | - | - |
| Deferred Outflows - OPEB | - | - | - | - | - |
| Total Deferred Outflows | - | - | - | - | - |
| Total Assets | 6,508,583 | 6,795,425 | (286,842) | 5,378,656 | 1,129,927 |
| LIABILITIES | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | - | - | - | - | - |
| Accrued Expenses | - | - | - | - | - |
| Payroll Liabilities | - | - | - | - | - |
| Customer Deposits | - | - | - | - | - |
| Current Portion-LT Debt | - | - | - | - | - |
| Total Current Liabilities | - | - | - | - | - |
| Long-Term Liabilities | | | | | |
| Building & Land Loans | - | - | - | - | - |
| PERS LT Liability | - | - | - | - | - |
| Other Post Employment Benefits | - | - | - | - | - |
| Total LT Liabilities | - | - | - | - | - |
| Deferred Inflows | | | | | |
| Deferred Inflows - Pension | - | - | - | - | - |
| Deferred Inflows - OPEB | - | - | - | - | - |
| Total Deferred Inflows | - | - | - | - | - |
| Total Liabilities | - | - | - | - | - |
| NET POSITION | | | | | |
| Investment in Capital Assets | (0) | (0) | - | - | (0) |
| Water Capital | 692,605 | 692,605 | - | 590,599 | 102,006 |
| Sewer Capital | 162,015 | 162,015 | - | 157,844 | 4,171 |
| Fire Capital | 23,792 | 23,792 | - | 2,450 | 21,342 |
| Water FARF | 1,196,772 | 1,196,772 | - | 809,010 | 387,762 |
| Sewer FARF | 3,788,521 | 3,788,521 | - | 3,574,073 | 214,448 |
| Garbage FARF | 192,902 | 192,902 | - | 186,216 | 6,686 |
| Fire FARF | 569,182 | 569,182 | - | 501,944 | 67,238 |
| Bike Trail Snow Removal FARF | 767 | 767 | - | - | 767 |
| Current Year Net Income | (117,974) | 168,868 | (286,842) | (443,481) | 325,507 |
| Total Net Position | 6,508,583 | 6,795,425 | (286,842) | 5,378,656 | 1,129,927 |
| Total Liabilities and Net Position | 6,508,583 | 6,795,425 | (286,842) | 5,378,656 | 1,129,927 |