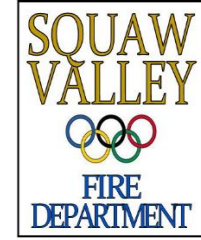




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
March 31, 2020



FIRE DEPARTMENT OPERATIONS

	Actual YTD Mar-20	Budget YTD Mar-20	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Mar-19	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 2,655,919	\$ 2,655,919	\$ (0)	\$ 3,541,225	\$ 885,306	75.0%	\$ 2,559,748	\$ 96,171
Strike Team/ /Station 22 Revenue	\$ 42,929	\$ 37,500	\$ 5,429	\$ 50,000	\$ 7,071	85.9%	\$ 467,946	\$ (425,017)
Rental Revenue	\$ 23,500	\$ 23,738	\$ (238)	\$ 31,650	\$ 8,150	74.2%	\$ 21,812	\$ 1,688
Administration	\$ 2,443	\$ 7,866	\$ (5,423)	\$ 10,488	\$ 8,045	23.3%	\$ 755	\$ 1,688
Total Revenue	\$ 2,724,790	\$ 2,725,022	\$ (232)	\$ 3,633,363	\$ 908,573	75.0%	\$ 3,050,261	\$ (325,470)
Salaries & Wages	\$ 1,269,744	\$ 1,210,997	\$ 58,747	\$ 1,606,216	\$ 336,472	79.1%	\$ 1,139,773	\$ 129,971
Employee Benefits	\$ 885,521	\$ 895,749	\$ (10,228)	\$ 1,192,089	\$ 306,568	74.3%	\$ 988,311	\$ (102,790)
Billable Wages & Benefits	\$ 36,390	\$ -	\$ 36,390	\$ -	\$ -	0.0%	\$ 336,993	\$ (300,603)
Admin Salaries & Benefits	\$ 235,849	\$ 230,611	\$ 5,238	\$ 307,481	\$ 71,632	76.7%	\$ 221,789	\$ 14,060
Materials & Supplies	\$ 11,697	\$ 22,144	\$ (10,447)	\$ 29,525	\$ 17,828	39.6%	\$ 18,789	\$ (7,093)
Maintenance Equipment	\$ 9,420	\$ 14,201	\$ (4,781)	\$ 18,935	\$ 9,515	49.8%	\$ 8,499	\$ 921
Facilities: Maintenance & Repairs	\$ 16,546	\$ 24,638	\$ (8,092)	\$ 32,850	\$ 16,304	50.4%	\$ 25,456	\$ (8,910)
Training & Memberships	\$ 20,847	\$ 33,165	\$ (12,318)	\$ 44,220	\$ 23,373	47.1%	\$ 30,892	\$ (10,045)
Vehicle Repair/Maintenance	\$ 19,517	\$ 22,725	\$ (3,208)	\$ 30,300	\$ 10,783	64.4%	\$ 15,538	\$ 3,979
Board Expenses	\$ 11,737	\$ 13,950	\$ (2,213)	\$ 18,600	\$ 6,863	63.1%	\$ 11,905	\$ (168)
Consulting	\$ 15,182	\$ 18,552	\$ (3,370)	\$ 24,736	\$ 9,554	61.4%	\$ 11,688	\$ 3,494
Insurance	\$ 25,989	\$ 22,597	\$ 3,393	\$ 30,129	\$ 4,140	86.3%	\$ 21,854	\$ 4,135
Rents/Licenses & Permits	\$ 50,069	\$ 51,926	\$ (1,858)	\$ 69,235	\$ 19,166	72.3%	\$ 31,566	\$ 18,503
Office Expenses	\$ 15,272	\$ 12,450	\$ 2,822	\$ 16,600	\$ 1,328	92.0%	\$ 9,191	\$ 6,081
Travel, Meetings & Recruitment	\$ 14,763	\$ 18,000	\$ (3,237)	\$ 24,000	\$ 9,237	61.5%	\$ 6,601	\$ 8,162
Utilities	\$ 35,194	\$ 32,195	\$ 2,999	\$ 42,927	\$ 7,733	82.0%	\$ 30,401	\$ 4,792
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 2,673,735	\$ 2,623,899	\$ 49,836	\$ 3,487,843	\$ 850,498	76.7%	\$ 2,909,247	\$ (235,512)
Operating Surplus (Deficit)	\$ 51,055	\$ 101,123	\$ (50,068)	\$ 145,520			\$ 141,014	\$ (89,959)
Depreciation	\$ 183,495	\$ 177,813	\$ 5,682	\$ 237,084	\$ 53,589	77.4%	\$ 193,029	\$ (9,534)
Net Surplus (Deficit)	\$ (132,440)	\$ (76,690)	\$ (55,750)	\$ (91,564)			\$ (52,015)	\$ (80,425)

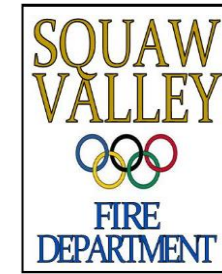
75.0% of the Budgeted Year Expended

Highlights

- Revenue** is at \$2.7M for the year. This is on plan and \$325K less than prior year due to fewer strike teams year to date.
- Salaries & Wages** are over budget mostly due to overtime. We have less part-time available staff which requires Full-Time staff to cover.
- Employee Benefits** are under budget. This is partially due to changing health carriers at a cheaper rate as of January 1st.
- Admin Salaries & Benefits:** One third of the administration salaries are allocated to the Fire Department.
- Insurance** consists of our property and liability insurance with SDRMA. Rates increased this year by 11%.
- Office Expenses** are over budget year to date mostly due to timing. The fire department replaced two computers.
- In total we are 75% through the year. Revenues are at 75% of the budget and expenses are at 77%.
- Compared to prior year at this time, our net surplus is \$80K lower. This is mostly due to not assisting in wildland fires year to date.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 March 31, 2020



	Balance Mar-20	Balance Feb-20	Change Prior Month	Balance Mar-19	Change Prior Year
ASSETS					
Current Assets					
Cash	-	-	-	200	(200)
Accounts Receivable	(2,147)	(4,000)	1,853	89,806	(91,953)
Prepaid Expenses	133,791	177,763	(43,972)	184,938	(51,147)
Total Current Assets	131,644	173,763	(42,119)	274,944	(143,299)
Noncurrent Assets					
Open Projects	6,055	6,055	-	92,871	(86,816)
Property, Plant, & Equipment	8,190,803	8,190,803	-	8,466,012	(275,210)
Accumulated Depreciation	(3,262,024)	(3,241,636)	(20,388)	(3,441,161)	179,137
Intercompany	741,772	709,025	32,747	649,316	92,456
Total Noncurrent Assets	5,676,605	5,664,247	12,358	5,767,038	(90,433)
Deferred Outflows					
Deferred Outflows - Pension	1,455,619	1,455,619	-	1,300,432	155,187
Deferred Outflows - OPEB	3,967	3,967	-	3,860	107
Total Deferred Outflows	1,459,586	1,459,586	-	1,304,292	155,293
Total Assets	7,267,835	7,297,596	(29,760)	7,346,274	(78,439)
LIABILITIES					
Current Liabilities					
Accounts Payable	9,496	20,982	(11,486)	14,248	(4,752)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	467,902	456,078	11,824	452,150	15,752
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	477,398	477,060	337	466,398	11,000
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,076,605	3,076,605	-	3,031,127	45,478
Other Post Employment Benefits	281,926	281,926	-	279,216	2,710
Total LT Liabilities	3,358,531	3,358,531	-	3,310,343	48,188
Deferred Inflows					
Deferred Inflows - Pension	76,537	76,537	-	79,901	(3,364)
Deferred Inflows - OPEB	18,188	18,188	-	-	18,188
Total Deferred Inflows	94,724	94,724	-	79,901	14,823
Total Liabilities	3,930,653	3,930,316	337	3,856,642	74,011
NET POSITION					
Investment in Capital Assets	3,469,622	3,469,622	-	3,541,647	(72,025)
Current Year Net Income	(132,440)	(102,342)	(30,098)	(52,015)	(80,425)
Total Net Position	3,337,182	3,367,280	(30,098)	3,489,632	(152,450)
Total Liabilities and Net Position	7,267,835	7,297,596	(29,760)	7,346,274	(78,439)