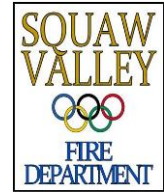




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 March 31, 2015



FIRE DEPARTMENT OPERATIONS

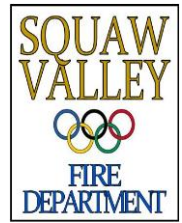
Exh: D-3
2 Pages

	MTD Actual Mar-15	MTD Budget Mar-15	Variance to Budget	YTD Actual Mar-15	YTD Budget Mar-15	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Mar-14	Variance to Prior Yr
Revenue	1,982,828	375	1,982,453	2,029,940	3,375	2,026,565	2,648,271	618,330	76.7%	1,891,221	138,719
Total Revenue	1,982,828	375	1,982,453	2,029,940	3,375	2,026,565	2,648,271	618,330	76.7%	1,891,221	138,719
Salaries & Wages	137,120	110,012	(27,108)	1,083,700	990,104	(93,596)	1,320,139	236,439	82.1%	943,956	(139,744)
Employee Benefits	83,399	78,068	(5,331)	721,870	702,615	(19,255)	936,820	214,950	77.1%	588,914	(132,956)
Materials & Supplies	1,263	2,033	770	13,055	18,300	5,245	24,400	11,345	53.5%	12,246	(809)
Maintenance Equipment	334	971	637	7,756	8,738	981	11,650	3,894	66.6%	8,885	1,129
Facilities: Maintenance & Repairs	2,684	1,444	(1,240)	7,685	12,998	5,312	17,330	9,645	44.3%	7,526	(160)
Training & Memberships	2,738	2,903	165	16,751	26,123	9,371	34,830	18,079	48.1%	16,097	(654)
Vehicle Repair/Maintenance	762	2,545	1,783	24,528	22,908	(1,620)	30,544	6,016	80.3%	14,226	(10,302)
Departmental Expenses	7,625	6,464	(1,162)	53,075	58,173	5,098	77,564	24,489	68.4%	63,987	10,913
Board Expenses	1,049	1,049	(0)	9,438	9,438	(0)	12,584	3,146	75.0%	11,054	1,616
Consulting	33	1,323	1,290	12,341	11,909	(432)	15,878	3,537	77.7%	10,254	(2,087)
Insurance	1,758	2,333	575	15,823	21,000	5,177	28,000	12,177	56.5%	20,392	4,569
Special Fees	5,621	3,827	(1,793)	26,140	34,447	8,307	45,929	19,789	56.9%	31,914	5,774
Office Expenses	1,247	328	(919)	4,568	2,951	(1,617)	3,935	(633)	116.1%	1,110	(3,459)
Utilities	4,857	4,327	(530)	32,723	38,939	6,215	51,918	19,195	63.0%	30,055	(2,668)
Interest	768	5	(763)	8,779	41	(8,738)	55	(8,724)	15962.2%	51	(8,729)
Transfers	-	3,058	3,058	-	27,521	27,521	36,695	36,695	0.0%	-	-
Total Expenses	251,258	220,689	(30,569)	2,038,233	1,986,203	(52,030)	2,648,271	610,038	77.0%	1,760,668	(277,565)
Operating Surplus (Deficit)	1,731,570	(220,314)	1,951,884	(8,293)	(1,982,828)	1,974,535	-	8,293	0.0%	130,553	(138,846)
Depreciation	17,963	-	(17,963)	161,667	-	(161,667)	-	(161,667)	0.0%	-	(161,667)
Net Surplus (Deficit)	1,713,607	(220,314)	1,933,921	(169,960)	(1,982,828)	1,812,868	-	169,960	0.0%	130,553	(300,513)

75% of the Budgetd Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT OPERATIONS
BALANCE SHEET
 March 31, 2015



	Balance Mar-15	Balance Feb-15	Change Prior Month	Balance Mar-14	Change Prior Year
ASSETS					
Current Assets					
Cash & Cash Equivalents	296	296	(0)	85,969	(85,673)
Accounts Receivable	-	60,939	(60,939)	20,517	(20,517)
Intercompany	780,750	(1,036,006)	1,816,756	651,858	128,892
Prepaid Expenses	31,029	14,450	16,580	17,431	13,599
Total Current Assets	812,075	(960,322)	1,772,397	775,775	36,300
Fixed Assets					
Open Projects	5,470	5,470	-	23,906	(18,436)
Property, Plant, & Equipment	7,623,796	7,623,796	-	7,583,014	40,783
Accumulated Depreciation	(2,721,918)	(2,703,955)	(17,963)	(2,344,695)	(377,223)
Total Fixed Asset	4,907,348	4,925,311	(17,963)	5,262,224	(354,876)
Total Assets	5,719,424	3,964,990	1,754,434	6,037,999	(318,576)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	7	(7)
Accrued Expenses	2,217	2,217	-	-	2,217
Payroll Liabilities	414,874	376,475	38,399	306,521	108,353
Other Current Liabilities	2,383	1,622	762	279	2,104
Total Current Liabilities	419,474	380,313	39,161	306,807	112,667
Long-Term Liabilities					
Post-Retirement Benefits	175,969	174,302	1,667	135,623	40,346
Total LT Liabilities	175,969	174,302	1,667	135,623	40,346
Total Liabilities	595,443	554,616	40,827	442,430	153,013
FUND BALANCE					
Net Investment in Capital Assets	4,901,878	4,919,841	(17,963)	5,238,319	(336,440)
Unrestricted Fund Balance	1,275,297	1,257,334	17,963	898,074	377,223
Retained Earnings	(883,235)	(883,235)	-	(671,376)	(211,858)
Current Year Income	(169,960)	(1,883,566)	1,713,607	130,553	(300,513)
Total Fund Balance	5,123,981	3,410,374	1,713,607	5,595,569	(471,588)
Total Liabilities and Fund Balance	5,719,424	3,964,990	1,754,434	6,037,999	(318,576)