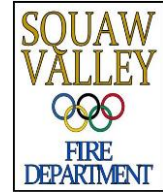




**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 July 31, 2015



**FIRE DEPARTMENT OPERATIONS**

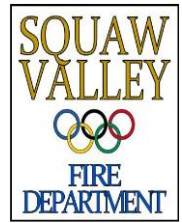
Exh: D-3  
 2 Pages

	MTD Actual Jul-15	MTD Budget Jul-15	Variance to Budget	YTD Actual Jul-15	YTD Budget Jul-15	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jul-14	Variance to Prior Yr
Revenue	245,095	218,135	26,960	245,095	218,135	26,960	2,817,620	2,572,525	8.7%	30	245,065
<b>Total Revenue</b>	<b>245,095</b>	<b>218,135</b>	<b>26,960</b>	<b>245,095</b>	<b>218,135</b>	<b>26,960</b>	<b>2,817,620</b>	<b>2,572,525</b>	<b>8.7%</b>	<b>30</b>	<b>245,065</b>
Salaries & Wages	127,052	116,180	(10,872)	127,052	116,180	(10,872)	1,373,870	1,246,818	9.2%	124,088	(2,964)
Employee Benefits	86,252	78,570	(7,683)	86,252	78,570	(7,683)	899,344	813,092	9.6%	77,307	(8,946)
Materials & Supplies	471	1,425	954	471	1,425	954	17,100	16,629	2.8%	994	523
Maintenance Equipment	256	1,471	1,215	256	1,471	1,215	17,655	17,399	1.5%	-	(256)
Facilities: Maintenance & Repairs	185	1,149	964	185	1,149	964	12,285	12,100	1.5%	-	(185)
Training & Memberships	1,439	2,157	718	1,439	2,157	718	31,480	30,041	4.6%	200	(1,239)
Vehicle Repair/Maintenance	656	2,910	2,254	656	2,910	2,254	34,920	34,264	1.9%	62	(595)
Departmental Expenses	7,041	6,674	(367)	7,041	6,674	(367)	80,082	73,041	8.8%	5,472	(1,569)
Board Expenses	1,049	1,049	-	1,049	1,049	-	12,584	11,535	8.3%	-	(1,049)
Consulting	33	30	(3)	33	30	(3)	12,860	12,827	0.3%	-	(33)
Insurance	1,705	1,846	141	1,705	1,846	141	22,153	20,447	7.7%	1,758	53
Special Fees	3,612	3,562	(49)	3,612	3,562	(49)	44,349	40,737	8.1%	31	(3,581)
Office Expenses	182	441	258	182	441	258	5,286	5,104	3.5%	875	693
Utilities	2,402	2,386	(16)	2,402	2,386	(16)	46,896	44,494	5.1%	187	(2,215)
Interest	767	760	(8)	767	760	(8)	6,756	5,989	11.4%	1,120	352
Transfers	-	-	-	-	-	-	-	-	0.0%	-	-
<b>Total Expenses</b>	<b>233,103</b>	<b>220,608</b>	<b>(12,495)</b>	<b>233,103</b>	<b>220,608</b>	<b>(12,495)</b>	<b>2,617,620</b>	<b>2,384,517</b>	<b>8.9%</b>	<b>212,092</b>	<b>(21,011)</b>
<b>Operating Surplus (Deficit)</b>	<b>11,992</b>	<b>(2,473)</b>	<b>14,465</b>	<b>11,992</b>	<b>(2,473)</b>	<b>14,465</b>	<b>200,000</b>	<b>188,008</b>	<b>6.0%</b>	<b>(212,062)</b>	<b>224,054</b>
Depreciation	17,963	17,963	-	17,963	17,963	-	215,556	197,593	8.3%	-	(17,963)
<b>Net Surplus (Deficit)</b>	<b>(5,971)</b>	<b>(20,436)</b>	<b>14,465</b>	<b>(5,971)</b>	<b>(20,436)</b>	<b>14,465</b>	<b>(15,556)</b>	<b>(9,585)</b>	<b>38.4%</b>	<b>(212,062)</b>	<b>206,091</b>

8% of the Budgetd Year Expended



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**FIRE DEPARTMENT OPERATIONS**  
**BALANCE SHEET**  
 July 31, 2015



	Balance Jul-15	Balance Jun-15	Change Prior Month	Balance Jul-14	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash & Cash Equivalents	296	296	0	86,004	(85,708)
Accounts Receivable	80,414	41,882	38,532	-	80,414
Intercompany	606,917	699,648	(92,731)	491,083	115,834
Prepaid Expenses	104,080	(5,174)	109,255	55,580	48,500
<b>Total Current Assets</b>	<b>791,707</b>	<b>736,651</b>	<b>55,055</b>	<b>632,667</b>	<b>159,040</b>
<b>Fixed Assets</b>					
Open Projects	42,531	40,593	1,938	(518)	43,050
Property, Plant, & Equipment	7,623,796	7,623,796	-	7,623,796	-
Accumulated Depreciation	(2,793,770)	(2,775,807)	(17,963)	(2,560,251)	(233,519)
<b>Total Fixed Asset</b>	<b>4,872,558</b>	<b>4,888,583</b>	<b>(16,025)</b>	<b>5,063,027</b>	<b>(190,469)</b>
<b>Total Assets</b>	<b>5,664,265</b>	<b>5,625,234</b>	<b>39,031</b>	<b>5,695,694</b>	<b>(31,429)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	0	1,090	(1,090)	7	(7)
Accrued Expenses	9,889	12,137	(2,248)	-	9,889
Payroll Liabilities	426,684	380,772	45,911	451,511	(24,828)
Other Current Liabilities	910	148	762	1,329	(419)
<b>Total Current Liabilities</b>	<b>437,482</b>	<b>394,148</b>	<b>43,335</b>	<b>452,846</b>	<b>(15,364)</b>
<b>Long-Term Liabilities</b>					
Post-Retirement Benefits	182,636	180,969	1,667	160,969	21,667
<b>Total LT Liabilities</b>	<b>182,636</b>	<b>180,969</b>	<b>1,667</b>	<b>160,969</b>	<b>21,667</b>
<b>Total Liabilities</b>	<b>620,118</b>	<b>575,117</b>	<b>45,001</b>	<b>613,815</b>	<b>6,302</b>
<b>FUND BALANCE</b>					
Net Investment in Capital Assets	4,830,026	4,847,989	(17,963)	5,063,545	(233,519)
Unrestricted Fund Balance	1,347,149	1,329,186	17,963	1,113,630	233,519
Retained Earnings	(1,127,057)	(883,235)	(243,823)	(883,235)	(243,823)
Current Year Income	(5,971)	(243,823)	237,852	(212,062)	206,091
<b>Total Fund Balance</b>	<b>5,044,147</b>	<b>5,050,117</b>	<b>(5,971)</b>	<b>5,081,878</b>	<b>(37,732)</b>
<b>Total Liabilities and Fund Balance</b>	<b>5,664,265</b>	<b>5,625,234</b>	<b>39,031</b>	<b>5,695,694</b>	<b>(31,429)</b>