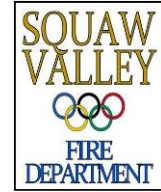




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 February 28, 2015



FIRE DEPARTMENT OPERATIONS

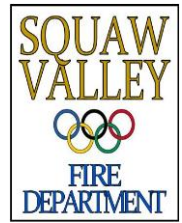
Exh: D-3
2 Pages

	MTD Actual Feb-15	MTD Budget Feb-15	Variance to Budget	YTD Actual Feb-15	YTD Budget Feb-15	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Feb-14	Variance to Prior Yr
Revenue	2,911	375	2,536	47,113	3,000	44,113	2,648,271	2,601,158	1.8%	27,189	19,924
Total Revenue	2,911	375	2,536	47,113	3,000	44,113	2,648,271	2,601,158	1.8%	27,189	19,924
Salaries & Wages	103,884	110,012	6,128	946,580	880,093	(66,487)	1,320,139	373,559	71.7%	848,413	(98,167)
Employee Benefits	100,511	78,068	(22,442)	638,471	624,547	(13,925)	936,820	298,349	68.2%	527,971	(110,501)
Materials & Supplies	652	2,033	1,381	11,792	16,267	4,475	24,400	12,608	48.3%	12,129	337
Maintenance Equipment	2,368	971	(1,397)	7,422	7,767	344	11,650	4,228	63.7%	8,519	1,096
Facilities: Maintenance & Repairs	145	1,444	1,299	5,001	11,553	6,552	17,330	12,329	28.9%	7,284	2,283
Training & Memberships	2,498	2,903	405	14,013	23,220	9,207	34,830	20,817	40.2%	14,430	416
Vehicle Repair/Maintenance	546	2,545	1,999	23,766	20,363	(3,403)	30,544	6,778	77.8%	11,341	(12,424)
Departmental Expenses	6,160	6,464	304	45,449	51,709	6,260	77,564	32,114	58.6%	52,245	6,796
Board Expenses	1,049	1,049	(0)	8,389	8,389	(0)	12,584	4,195	66.7%	7,370	(1,020)
Consulting	312	1,323	1,011	12,307	10,585	(1,722)	15,878	3,571	77.5%	10,225	(2,082)
Insurance	1,758	2,333	575	14,065	18,667	4,602	28,000	13,935	50.2%	20,392	6,327
Special Fees	6,833	3,827	(3,005)	20,519	30,619	10,100	45,929	25,410	44.7%	24,491	3,971
Office Expenses	200	328	128	3,321	2,623	(698)	3,935	614	84.4%	1,038	(2,283)
Utilities	6,507	4,327	(2,180)	27,866	34,612	6,746	51,918	24,052	53.7%	26,745	(1,121)
Interest	245	5	(241)	8,012	37	(7,975)	55	(7,957)	14566.6%	51	(7,961)
Transfers	-	3,058	3,058	-	24,463	24,463	36,695	36,695	0.0%	-	-
Total Expenses	233,666	220,689	(12,977)	1,786,975	1,765,514	(21,461)	2,648,271	861,296	67.5%	1,572,642	(214,333)
Operating Surplus (Deficit)	(230,755)	(220,314)	(10,441)	(1,739,862)	(1,762,514)	22,652	-	1,739,862	0.0%	(1,545,453)	(194,409)
Depreciation	17,963	-	(17,963)	143,704	-	(143,704)	-	(143,704)	0.0%	-	(143,704)
Net Surplus (Deficit)	(248,718)	(220,314)	(28,404)	(1,883,566)	(1,762,514)	(121,052)	-	1,883,566	0.0%	(1,545,453)	(338,113)

67% of the Budgetd Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT OPERATIONS
BALANCE SHEET
February 28, 2015



	Balance Feb-15	Balance Jan-15	Change Prior Month	Balance Feb-14	Change Prior Year
ASSETS					
Current Assets					
Cash & Cash Equivalents	296	296	(0)	85,969	(85,673)
Accounts Receivable	60,939	60,939	-	20,517	40,422
Intercompany	(1,036,006)	(844,630)	(191,375)	(1,024,133)	(11,873)
Prepaid Expenses	14,450	48,112	(33,662)	17,431	(2,981)
Total Current Assets	(960,322)	(735,284)	(225,037)	(900,217)	(60,105)
Fixed Assets					
Open Projects	5,470	5,470	-	23,890	(18,421)
Property, Plant, & Equipment	7,623,796	7,623,796	-	7,583,014	40,783
Accumulated Depreciation	(2,703,955)	(2,685,992)	(17,963)	(2,344,695)	(359,260)
Total Fixed Asset	4,925,311	4,943,274	(17,963)	5,262,209	(336,898)
Total Assets	3,964,990	4,207,990	(243,000)	4,361,993	(397,003)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	7	(7)
Accrued Expenses	2,217	-	2,217	-	2,217
Payroll Liabilities	376,475	374,879	1,596	306,521	69,954
Other Current Liabilities	1,622	1,382	239	279	1,342
Total Current Liabilities	380,313	376,262	4,051	306,807	73,506
Long-Term Liabilities					
Post-Retirement Benefits	174,302	172,636	1,667	135,623	38,679
Total LT Liabilities	174,302	172,636	1,667	135,623	38,679
Total Liabilities	554,616	548,898	5,718	442,430	112,186
FUND BALANCE					
Net Investment in Capital Assets	4,919,841	4,937,804	(17,963)	5,238,319	(318,477)
Unrestricted Fund Balance	1,257,334	1,239,371	17,963	898,074	359,260
Retained Earnings	(883,235)	(883,235)	-	(671,376)	(211,858)
Current Year Income	(1,883,566)	(1,634,848)	(248,718)	(1,545,453)	(338,113)
Total Fund Balance	3,410,374	3,659,092	(248,718)	3,919,563	(509,189)
Total Liabilities and Fund Balance	3,964,990	4,207,990	(243,000)	4,361,993	(397,003)