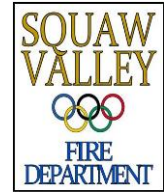




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 March 31, 2015



UTILITY ENTERPRISE OPERATIONS

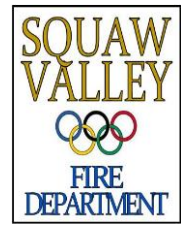
Exh: D-2
 2 Pages

	MTD Actual Mar-15	MTD Budget Mar-15	Variance to Budget	YTD Actual Mar-15	YTD Budget Mar-15	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Mar-14	Variance to Prior Yr
Revenue	21,804	2,064	19,740	2,836,210	2,622,337	213,873	2,628,528	(207,682)	107.9%	2,623,424	212,786
Total Revenue	21,804	2,064	19,740	2,836,210	2,622,337	213,873	2,628,528	(207,682)	107.9%	2,623,424	212,786
Salaries & Wages	88,278	90,690	2,412	743,895	816,213	72,318	1,088,284	344,389	68.4%	737,928	(5,967)
Employee Benefits	51,329	57,343	6,014	420,110	516,085	95,975	688,114	268,004	61.1%	428,739	8,628
Materials & Supplies	1,616	3,708	2,092	19,365	33,375	14,010	44,500	25,135	43.5%	34,273	14,908
Maintenance Equipment	2,824	5,302	2,478	44,577	47,719	3,142	63,625	19,048	70.1%	42,870	(1,707)
Facilities: Maintenance & Repairs	1,305	2,063	758	23,937	18,563	(5,375)	24,750	813	96.7%	30,150	6,213
Training & Memberships	621	2,092	1,471	9,554	18,830	9,276	25,107	15,553	38.1%	8,526	(1,028)
Vehicle Repair/Maintenance	1,696	2,783	1,088	23,064	25,050	1,986	33,400	10,336	69.1%	25,792	2,727
Departmental Expenses	19,285	19,587	302	172,397	176,279	3,881	235,038	62,641	73.3%	167,844	(4,553)
Board Expenses	1,951	2,600	649	18,210	23,404	5,194	31,205	12,995	58.4%	18,305	94
Consulting	832	4,028	3,196	32,076	36,249	4,173	48,332	16,256	66.4%	40,798	8,722
Insurance	2,832	2,817	(15)	25,541	25,357	(184)	33,809	8,268	75.5%	30,760	5,219
Special Fees	662	2,404	1,741	16,593	21,632	5,039	28,843	12,250	57.5%	21,647	5,053
Office Expenses	1,706	3,859	2,153	16,494	34,733	18,239	46,310	29,816	35.6%	16,281	(213)
Utilities	5,331	5,028	(303)	39,329	45,255	5,926	60,340	21,011	65.2%	37,644	(1,685)
Park & Property	1,015	-	(1,015)	31,407	-	(31,407)	-	(31,407)	0.0%	-	(31,407)
Interest	4,929	6,406	1,477	46,827	57,653	10,826	76,871	30,044	60.9%	159	(46,668)
Transfers	-	-	-	-	-	-	-	-	0.0%	-	-
Total Expenses	186,213	210,711	24,498	1,683,378	1,896,396	213,018	2,528,528	845,150	66.6%	1,641,716	(41,662)
Operating Surplus (Deficit)	(164,409)	(208,647)	44,238	1,152,832	725,941	426,892	100,000	(1,052,832)	1152.8%	981,708	171,124
Depreciation	67,853	-	(67,853)	610,673	-	(610,673)	-	(610,673)	0.0%	-	(610,673)
Net Surplus (Deficit)	(232,262)	(208,647)	(23,615)	542,159	725,941	(183,782)	100,000	(442,159)	542.2%	981,708	(439,549)

75% of the Budget Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
UTILITY ENTERPRISE OPERATIONS
BALANCE SHEET
 March 31, 2015



	Balance Mar-15	Balance Feb-15	Change Prior Month	Balance Mar-14	Change Prior Year
ASSETS					
Current Assets					
Cash & Cash Equivalents	78,701	85,581	(6,880)	26,219	52,482
Accounts Receivable	114,196	119,061	(4,865)	63,808	50,388
Intercompany	1,123,053	1,307,007	(183,954)	652,253	470,800
Prepaid Expenses	43,014	35,998	7,016	10,954	32,060
Total Current Assets	1,358,964	1,547,647	(188,683)	753,234	605,729
Fixed Assets					
Open Projects	526,745	519,748	6,997	795,030	(268,285)
Property, Plant, & Equipment	24,772,040	24,772,040	-	23,948,911	823,129
Accumulated Depreciation	(14,674,694)	(14,606,842)	(67,853)	(13,249,790)	(1,424,904)
Other Assets	9,637	9,697	(60)	10,894	(1,257)
Total Fixed Asset	10,633,728	10,694,643	(60,915)	11,505,045	(871,317)
Total Assets	11,992,691	12,242,290	(249,599)	12,258,279	(265,588)
LIABILITIES					
Current Liabilities					
Accounts Payable	(2,595)	(2,595)	-	-	(2,595)
Accrued Expenses	29,711	68,359	(38,648)	-	29,711
Payroll Liabilities	140,217	125,505	14,712	71,402	68,815
Customer Deposits	216,698	216,286	412	148,073	68,625
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	16,224	14,203	2,021	21,954	(5,730)
Total Current Liabilities	400,255	421,758	(21,504)	241,429	158,825
Long-Term Liabilities					
LT Debt	1,533,796	1,533,796	-	1,543,419	(9,622)
Post-Retirement Benefits	278,384	274,217	4,167	158,362	120,022
Total LT Liabilities	1,812,180	1,808,014	4,167	1,701,781	110,400
Total Liabilities	2,212,435	2,229,772	(17,337)	1,943,210	269,225
FUND BALANCE					
Net Investment in Capital Assets	2,913,549	2,913,549	-	2,913,549	-
Unrestricted Fund Balance	3,092,131	3,092,131	-	3,092,131	-
Retained Earnings	3,232,418	3,232,418	-	3,327,682	(95,264)
Current Year Income	542,159	774,420	(232,262)	981,708	(439,549)
Total Fund Balance	9,780,256	10,012,518	(232,262)	10,315,070	(534,813)
Total Liabilities and Fund Balance	11,992,691	12,242,290	(249,599)	12,258,279	(265,588)