

UTILITY ENTERPRISE OPERATIONS

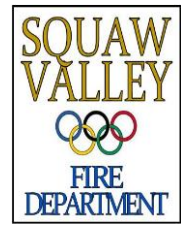
Exh: D-2
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	MTD Actual Jun-15	MTD Budget Jun-15	Variance to Budget	YTD Actual Jun-15	YTD Budget Jun-15	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jun-14	Variance to Prior Yr
Revenue	12,306	2,064	10,242	2,900,461	2,628,528	271,933	2,628,528	(271,933)	110.3%	2,970,115	(69,653)
Total Revenue	12,306	2,064	10,242	2,900,461	2,628,528	271,933	2,628,528	(271,933)	110.3%	2,970,115	(69,653)
Salaries & Wages	80,472	90,690	10,218	986,866	1,088,284	101,418	1,088,284	101,418	90.7%	1,042,673	55,807
Employee Benefits	47,299	57,343	10,044	566,803	688,114	121,311	688,114	121,311	82.4%	664,413	97,610
Materials & Supplies	9,553	3,708	(5,844)	32,498	44,500	12,002	44,500	12,002	73.0%	41,619	9,121
Maintenance Equipment	6,856	5,302	(1,553)	59,354	63,625	4,271	63,625	4,271	93.3%	59,989	635
Facilities: Maintenance & Repairs	7,430	2,063	(5,367)	37,761	24,750	(13,011)	24,750	(13,011)	152.6%	36,228	(1,533)
Training & Memberships	7,240	2,092	(5,148)	20,566	25,107	4,541	25,107	4,541	81.9%	13,155	(7,410)
Vehicle Repair/Maintenance	3,685	2,783	(902)	29,568	33,400	3,832	33,400	3,832	88.5%	38,511	8,943
Departmental Expenses	19,304	19,587	282	230,371	235,038	4,667	235,038	4,667	98.0%	224,390	(5,981)
Board Expenses	2,020	2,600	580	24,710	31,205	6,495	31,205	6,495	79.2%	25,943	1,233
Consulting	2,380	4,028	1,647	41,871	48,332	6,461	48,332	6,461	86.6%	48,084	6,212
Insurance	2,832	2,817	(15)	33,988	33,809	(179)	33,809	(179)	100.5%	30,757	(3,230)
Special Fees	(3,770)	2,404	6,173	14,406	28,843	14,437	28,843	14,437	49.9%	23,904	9,498
Office Expenses	7,379	3,859	(3,520)	27,823	46,310	18,487	46,310	18,487	60.1%	27,931	108
Utilities	7,343	5,028	(2,315)	54,883	60,340	5,457	60,340	5,457	91.0%	55,509	626
Park & Property	(57)	-	57	(0)	-	0	-	0	0.0%	-	0
Interest	4,904	6,406	1,501	61,565	76,871	15,306	76,871	15,306	80.1%	71,719	10,154
Transfers	-	-	-	-	-	-	-	-	0.0%	(153,676)	(153,676)
Total Expenses	204,872	210,711	5,839	2,223,031	2,528,528	305,497	2,528,528	305,497	87.9%	2,251,147	28,116
Operating Surplus (Deficit)	(192,566)	(208,647)	16,081	677,430	100,000	577,430	100,000	(577,430)	677.4%	718,967	(41,538)
Depreciation	67,853	-	(67,853)	814,231	-	(814,231)	-	(814,231)	0.0%	814,231	0
Net Surplus (Deficit)	(260,418)	(208,647)	(51,771)	(136,801)	100,000	(236,801)	100,000	236,801	-136.8%	(95,264)	(41,537)

99% of the Budget Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
UTILITY ENTERPRISE OPERATIONS
BALANCE SHEET
June 30, 2015



	Balance Jun-15	Balance May-15	Change Prior Month	Balance Jun-14	Change Prior Year
ASSETS					
Current Assets					
Cash & Cash Equivalents	83,820	128,784	(44,964)	81,881	1,939
Accounts Receivable	112,884	123,332	(10,449)	206,026	(93,142)
Intercompany	723,298	770,184	(46,886)	493,462	229,836
Prepaid Expenses	28,719	29,912	(1,193)	6,626	22,093
Total Current Assets	948,721	1,052,212	(103,492)	787,994	160,727
Fixed Assets					
Open Projects	670,501	622,751	47,750	191,676	478,825
Property, Plant, & Equipment	24,775,026	24,772,040	2,987	24,771,893	3,134
Accumulated Depreciation	(14,878,252)	(14,810,399)	(67,853)	(14,064,021)	(814,231)
Other Assets	9,458	9,518	(60)	10,176	(718)
Total Fixed Asset	10,576,733	10,593,909	(17,175)	10,909,724	(332,990)
Total Assets	11,525,454	11,646,121	(120,667)	11,697,717	(172,263)
LIABILITIES					
Current Liabilities					
Accounts Payable	85,802	-	85,802	128,128	(42,326)
Accrued Expenses	86,713	68,319	18,394	6,948	79,765
Payroll Liabilities	176,553	146,616	29,936	177,892	(1,339)
Customer Deposits	226,157	221,468	4,689	186,590	39,567
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	24,252	27,489	(3,237)	25,539	(1,287)
Total Current Liabilities	599,478	463,893	135,585	525,098	74,380
Long-Term Liabilities					
LT Debt	1,533,796	1,533,796	-	1,693,638	(159,842)
Post-Retirement Benefits	290,884	286,717	4,167	240,884	50,000
Total LT Liabilities	1,824,680	1,820,514	4,167	1,934,522	(109,842)
Total Liabilities	2,424,158	2,284,407	139,751	2,459,620	(35,462)
FUND BALANCE					
Net Investment in Capital Assets	2,913,549	2,913,549	-	2,913,549	-
Unrestricted Fund Balance	3,092,131	3,092,131	-	3,092,131	-
Retained Earnings	3,232,418	3,232,418	-	3,327,682	(95,264)
Current Year Income	(136,801)	123,617	(260,418)	(95,264)	(41,537)
Total Fund Balance	9,101,296	9,361,714	(260,418)	9,238,097	(136,801)
Total Liabilities and Fund Balance	11,525,454	11,646,121	(120,667)	11,697,717	(172,263)