



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
March 31, 2020



	ENTERPRISE OPERATIONS									CONSOLIDATED				YTD Prior Year Mar-19	Over/ (under) from PY
	Water Actual	Water Budget	Over/ (under)	Sewer Actual	Sewer Budget	Over/ (under)	Garbage Actual	Garbage Budget	Over/ (under)	Actual YTD	Total Budget	Remaining Budget	YTD % to Budget		
	YTD Mar-20	YTD Mar-20	YTD	YTD Mar-20	YTD Mar-20	YTD	YTD Mar-20	YTD Mar-20	YTD						
Rate Revenue	1,946,566	1,960,538	(13,972)	1,476,772	1,472,857	3,915	268,197	268,193	4	3,691,535	3,701,588	10,053	99.7%	3,467,693	223,842
Tax Revenue	7,500	7,500	-	7,500	7,500	-	-	-	-	15,000	20,000	5,000	75.0%	88,125	(73,125)
Rental Revenue	23,856	23,737	119	23,856	23,737	119	-	-	-	47,712	63,299	15,587	75.4%	44,285	3,427
Bike Trail	18,819	18,818	0	18,819	18,818	0	-	-	-	37,637	46,000	8,363	81.8%	37,634	3
Mutual Water Company	74,547	76,884	(2,337)	-	-	-	-	-	-	74,547	102,512	27,965	72.7%	77,945	(3,988)
Billable Wages & Capital Labor	24,777	23,432	1,346	51,589	23,432	28,158	-	-	-	76,366	62,485	(13,881)	122.2%	62,093	14,274
Grants	3,727	6,250	(2,523)	3,727	6,250	(2,523)	-	-	-	7,454	16,667	9,213	44.7%	-	7,454
Administration	9,485	35,469	(25,983)	9,485	35,469	(25,983)	-	-	-	18,971	94,583	75,612	20.1%	12,638	6,333
Dedications	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	167,596	(167,596)
Total Revenue	2,109,277	2,152,628	(43,351)	1,591,748	1,588,063	3,685	268,197	268,193	4	3,969,222	4,107,134	137,913	96.6%	3,958,010	11,212
Salaries & Wages	553,982	512,201	41,781	465,242	489,701	(24,459)	1,033	-	1,033	1,020,257	1,335,870	315,613	76.4%	939,650	80,607
Employee Benefits	417,432	409,548	7,884	387,378	402,257	(14,879)	272	-	272	805,081	1,082,404	277,323	74.4%	872,605	(67,524)
Billable Wages & Capital Labor	24,777	23,432	1,346	51,589	23,432	28,158	-	-	-	76,366	62,485	(13,881)	122.2%	62,093	14,274
Materials & Supplies	51,390	30,000	21,390	8,102	9,000	(898)	-	-	-	59,492	52,000	(7,492)	114.4%	35,403	24,089
Maintenance Equipment	12,598	14,888	(2,290)	3,456	6,638	(3,181)	-	-	-	16,054	28,700	12,646	55.9%	17,102	(1,048)
Facilities: Maintenance & Repairs	14,140	26,169	(12,029)	8,811	13,532	(4,720)	-	-	-	22,951	52,934	29,983	43.4%	34,225	(11,274)
Training & Memberships	12,413	11,888	525	10,614	6,263	4,351	-	-	-	23,027	24,200	1,173	95.2%	16,095	6,932
Vehicle Repair/Maintenance	14,895	15,713	(817)	14,329	15,713	(1,383)	-	-	-	29,224	41,900	12,676	69.7%	24,004	5,220
Garbage Contract	-	-	-	-	-	-	194,986	193,544	1,442	194,986	258,059	63,073	75.6%	183,798	11,188
Board Expenses	17,606	20,925	(3,319)	17,606	20,925	(3,319)	-	-	-	35,213	55,800	20,587	63.1%	36,527	(1,315)
Consulting	18,660	39,323	(20,663)	18,660	39,323	(20,663)	-	-	-	37,319	104,860	67,541	35.6%	39,009	(1,690)
Insurance	18,614	18,970	(356)	18,614	18,970	(356)	-	-	-	37,227	50,586	13,359	73.6%	33,228	3,999
Rents/Licenses & Permits	15,676	14,913	763	15,676	14,913	763	-	-	-	31,353	39,768	8,415	78.8%	25,340	6,013
Office Expenses	19,213	19,801	(588)	19,213	19,801	(588)	-	-	-	38,426	52,802	14,376	72.8%	26,069	12,357
Travel, Meetings & Recruitment	3,297	6,244	(2,947)	3,297	6,244	(2,947)	-	-	-	6,593	16,650	10,057	39.6%	6,370	224
Utilities	55,745	58,032	(2,287)	28,175	24,372	3,803	-	-	-	83,920	109,872	25,952	76.4%	72,320	11,600
Park & Bike Trail	14,955	8,105	6,850	14,955	8,105	6,850	-	-	-	29,909	21,612	(8,297)	138.4%	19,844	10,065
Interest & Misc	13,284	13,793	(509)	13,284	13,793	(509)	-	-	-	26,569	36,782	10,213	72.2%	29,395	(2,826)
Transfer to/from Capital Resv	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-	-
Total Expenses	1,278,677	1,243,942	34,735	1,099,001	1,132,978	(33,977)	196,291	193,544	2,747	2,573,968	3,427,284	853,316	75.1%	2,473,078	100,891
Operating Surplus (Deficit)	830,601	908,686	(78,085)	492,747	455,085	37,662	71,906	74,649	(2,743)	1,395,253	679,850			1,484,932	(89,679)
Depreciation	235,001	244,324	(9,324)	235,001	244,324	(9,324)	-	-	-	470,001	651,531	181,530	72.1%	557,634	(87,633)
Net Surplus (Deficit)	595,600	664,362	(68,762)	257,746	210,761	46,986	71,906	74,649	(2,743)	925,252	28,319			927,298	(2,046)

75.0% of the Budgeted Year Expended

Highlights

- **Revenue** year to date is at \$3.97 million. This is an increase of prior year by approximately \$11K, mostly due to rate increases. There was also a water line dedication in the prior year which is not a regular occurrence.

- **Salaries & Wages** Are over budget in the Water Department and under budget in the Sewer Department. In total we are over budget. This is due to the hiring of an additional Operations Trainee that was not planned.

Billable wages are reimbursable. Capital Labor relates to capital projects and are not expensed. Year to date we have billed out or capitalized more labor costs than plan, mostly due to the Siphon project.

Wages spent on OMP are included in salaries in wages. Year to date we have spent \$9,443 in labor.

- **Materials and Supplies** relates primarily to caustic soda purchases. Caustic soda purchases and delivery fees have increased since the prior provider was bought out.

- **Trainings and Memberships** consist of annual fees such as SWRCB and AWWA as well as training and certifications for operators. Some of these trainings are being reimbursed by Placer County.

- **Rents/Licenses & Permits** consists of bank fees as well as many contracts such as accounting software, CSDA, Vueworks and our copier.

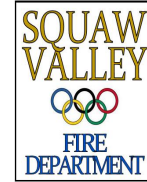
- **Park & Bike Trail** consists of legal fees and meeting expenses related to the Olympic Meadow Property which was not budgeted. There was also \$16,900 related to bike trail.

- **Interest & Misc** consists of interest due on the building loan as well as payments we make for the toilet rebate.

- In total we are 75% through the year. Revenues are at 97% of the budget and expenses are at 75%. Compared to prior year at this time, our net surplus is \$2K lower.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
ENTERPRISE BALANCE SHEET
 March 31, 2020



	Balance Mar-20	Balance Feb-20	Change Prior Month	Balance Mar-19	Change Prior Year
ASSETS					
Current Assets					
Cash	527,559	483,880	43,679	391,257	136,301
Accounts Receivable	139,994	162,122	(22,128)	116,643	23,351
Prepaid Expenses	175,300	231,055	(55,755)	196,273	(20,973)
Total Current Assets	842,853	877,057	(34,204)	704,174	138,679
Noncurrent Assets					
Open Projects	2,482,901	2,487,415	(4,515)	944,903	1,537,997
Property, Plant, & Equipment	25,409,409	25,409,409	-	25,179,092	230,318
Accumulated Depreciation	(17,462,021)	(17,409,798)	(52,222)	(17,059,148)	(402,872)
Intercompany	509,224	746,971	(237,747)	2,333,146	(1,823,921)
Total Noncurrent Assets	10,939,513	11,233,998	(294,484)	11,397,992	(458,479)
Deferred Outflows					
Deferred Outflows - Pension	1,274,214	1,274,214	-	903,146	371,068
Deferred Outflows - OPEB	10,507	10,507	-	9,551	955
Total Deferred Outflows	1,284,720	1,284,720	-	912,697	372,023
Total Assets	13,067,087	13,395,775	(328,688)	13,014,863	52,223
LIABILITIES					
Current Liabilities					
Accounts Payable	21,058	40,937	(19,879)	35,186	(14,128)
Accrued Expenses	194,081	240,597	(46,517)	205,842	(11,761)
Payroll Liabilities	281,266	268,600	12,667	223,072	58,195
Current Portion-Building loan	91,097	91,097	-	88,161	2,936
Total Current Liabilities	587,502	641,231	(53,729)	552,260	35,242
Long-Term Liabilities					
Building & Land Loans	846,905	846,905	-	938,002	(91,097)
PERS LT Liability	2,650,101	2,650,101	-	2,697,379	(47,278)
Other Post Employment Benefits	344,576	344,576	-	337,316	7,260
Total LT Liabilities	3,841,582	3,841,582	-	3,972,697	(131,115)
Deferred Inflows					
Deferred Inflows - Pension	185,521	185,521	-	150,759	34,763
Deferred Inflows - OPEB	11,147	11,147	-	-	11,147
Total Deferred Inflows	196,669	196,669	-	150,759	45,910
Total Liabilities	4,625,753	4,679,482	(53,729)	4,675,716	(49,963)
NET POSITION					
Investment in Capital Assets	7,516,082	7,516,082	-	7,411,849	104,233
Current Year Net Income	925,252	1,200,211	(274,959)	927,298	(2,046)
Total Net Position	8,441,334	8,716,293	(274,959)	8,339,147	102,187
Total Liabilities and Net Position	13,067,087	13,395,775	(328,688)	13,014,863	52,223