

**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**PROGRESS PAYMENT REPORT**

**EXHIBIT # D - 14**

PROJECT TITLE:      **Aspens Sewer Realignment**  
PROJECT NUMBER:    **150008**  
CONTRACTOR NAME   **Aspens Developers Corp**  
& ADDRESS:         **P O Box 34145**  
                             **Reno, NV 89533**

DATE:                    11/21/2014  
PAYMENT ESTIMATE #: 1  
PERIOD:                10/01/14-10/31/14

BID AMOUNT:                    \$69,075.00  
NET CHANGE ORDERS:         \$4,350.00  
ADJUSTED CONTRACT AMOUNT: \$73,425.00  
WORK COMPLETED:           \$69,753.75  
% WORK COMPLETED:         95%

ORIGINAL TIME:           30 Days  
REVISED TIME:            N/A  
TIME ELAPSED:            50 Days  
% TIME ELAPSED:         167.00%

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
<b>EARNINGS:</b>			
Work Completed	0.00	73425.00	73425.00
Retention on Work Completed	0.00	3671.25	3671.25
<b>Net Earnings on Work Completed</b>	<u>0.00</u>	<u>69753.75</u>	<u>69753.75</u>
Materials on Hand			0.00
Retention on Materials	0.00	0.00	0.00
<b>Net Earnings On Materials</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL NET EARNINGS</b>	<u>0.00</u>	<u>69753.75</u>	<u>69753.75</u>
<b>DEDUCTIONS:</b>			
1. Slurry Seal Parking Area Incomplete		-3750.00	-3750.00
2.			0.00
3.			0.00
<b>Total Deductions</b>	<u>0.00</u>	<u>-3750.00</u>	<u>-3750.00</u>
<b>OTHER ADJUSTMENTS:</b>			
1. Adjust 5% Retention for Slurry Seal Deduction		187.50	187.50
			0.00
			0.00
<b>Total Adjustments</b>	<u>0.00</u>	<u>187.50</u>	<u>187.50</u>
<b>TOTAL ADJUSTED EARNINGS</b>	<u>0.00</u>	<u>66191.25</u>	<u>66191.25</u>
LESS PREVIOUS PAYMENTS FOR THIS PROJECT			0.00
<b>PAYMENT DUE THIS ESTIMATE</b>			<u><b>66191.25</b></u>

APPROVED BY: \_\_\_\_\_  
                         *Michael T. Geary, General Manager*



Aspen Developers Corp  
PO Box 34145  
Reno NV 89533  
530-587-3310

License: NSL 55758 CSL 831775

## Contract Invoice

Invoice#: 1423-01

Date: 11/12/2014

**Billed To:** Squaw Valley PSD  
P.O.Box 2026  
305 Squaw Valley Road

**Project:** Squaw Valley PSD  
Aspens Sewer Realignment  
Olympic Valley CA 96146

**Due Date:** 11/12/2014

**Terms:**

**Order#**

Description	Amount
Mobilization	6,600.00
Sheeting Shoring & Bracing	5,025.00
8" SDR 35 Sewer	21,600.00
Sanitary Sewer Manhole	18,900.00
Asphalt Patch	4,950.00
Slurry Seal Parking Area	<del>3,750.00</del>
Site Erosion Control & Revegetation	6,000.00
Traffic Control	3,600.00
Excav & Trenching in Rock	3,000.00

A service charge of 2 % per annum will be charged on all amounts overdue on regular statement dates.

Thank you for your prompt payment!

Non-Taxable Amount:	73,425.00
Taxable Amount:	0.00
Sales Tax:	0.00
<b>Amount Due</b>	<b>73,425.00</b>

*Handwritten:*  
- 3,750.00  
= 73,425.00