

RESOLUTION 2021-18

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
EMPLOYMENT AGREEMENT WITH
MICHAEL T GEARY AS GENERAL MANAGER**

WHEREAS, the Olympic Valley Public Service District (District) employs a General Manger to manage the day to day affairs of the District; and

WHEREAS, the Board of Directors executed an Employment Agreement with the General Manager that expires on June 30, 2021; and

WHEREAS, the Board of Directors wish to comply with provisions of AB340, mandating employees to pay 50% of the "normal costs" up to 8% of their CalPERS pensionable wages; and

WHEREAS, the Board of Directors is satisfied with the General Manager's accomplishments and successful performance during the time of the existing agreement; and

WHEREAS, the Board of Directors desires to extend the term of the General Manager Employment Agreement for a period of two years, from July 1, 2021 through June 30, 2023; and

WHEREAS, Michael T. Geary, acting in his private capacity, desires to accept employment with the District pursuant to the terms and conditions set forth in the attached Employment Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Olympic Valley Public Service District hereby authorizes the Board President and the Board Secretary to execute the General Manager's Employment Agreement on behalf of the District.

PASSED AND ADOPTED this 29th day of June, 2021 at a meeting of the Board of Directors of the Olympic Valley Public Service District by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Jessica Asher, Board Secretary