

2023/2024 APPROPRIATION LIMIT CALCULATIONS

PER CAPITA CHANGE & POPULATION - FOR INCREASE IN APPROPRIATIONS:
FOR FUND FD30144 & FD30146

PER CAPITA COST OF LIVING RATIO	POPULATION RATIO	CALC FACTOR 2023/2024
1.0444	0.9921	1.03614924

CHANGE IN ASSESSED VALUATION:

	FD30146	FD30144
2021/2022		
LOCAL SECURED	1,474,919,267	1,412,680,214
UNSECURED	13,031,735	9,768,799
	1,487,951,002	1,422,449,013
2022/2023		
LOCAL SECURED	1,614,746,321	1,543,435,570
UNSECURED	13,439,071	9,802,043
	1,628,185,392	1,553,237,613
DIFFERENCE	140,234,390	130,788,600
PERCENT CHANGE	9.4247%	9.1946%

Water Fire Fund Ratio Calculations for 2023/2024 are based on per capita income and population change.
Increase in values is not due to non-residential construction.

	PER CAPITA RATIO 1.0444	POPULATION RATIO 0.9921	CALC FACTOR 2023/2024 1.03614924
	2022/ 2023 LIMITS X	CALC FACTOR RATIO	2023/ 2024 LIMITS
Fund FD30144:	1,915,958 x	1.0361 =	1,985,219
Fund FD30146:	6,247,708 x	1.0361 =	6,473,558
TOTAL:	8,163,667		8,458,777

RESOLUTION 2023-04

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ESTABLISHING AN
APPROPRIATIONS LIMIT FOR OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FUND #FD30144 FOR FY 2023-2024**

WHEREAS, the people of the State of California elected to approve Article XIII B of the California Constitution which sets annual appropriations limits for government agencies; and,

WHEREAS, the Revenue and Taxation Code, Section 7910, implements Article XIII B of the Constitution and sets forth procedures for calculating appropriations limits; and,

WHEREAS, Article XIII B of the California Constitution specifies that appropriations made by State and local governments may increase annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to local non-residential construction; and,

WHEREAS, Olympic Valley Public Service District receives revenue from property taxes and the Revenue and Taxation Code states that proceeds of taxes shall not include proceeds to a local jurisdiction or the State from regulatory licenses, user charges, or user fees except to the extent that such proceeds exceed the cost reasonably borne by such an entity in providing the regulation, product or service; and,

WHEREAS, Olympic Valley Public Service District is required by the Revenue and Taxation Code to establish appropriations limits for each fiscal year by Resolution at a regularly noticed and scheduled meeting; and,

WHEREAS, Olympic Valley Public Service District has duly noticed and made information available to the public within the required time to establish FY 2023-2024 Olympic Valley Public Service District Fund #FD30144 appropriations subject to limitation on June 30, 2023.

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit for the Olympic Valley Public Service District Fund #FD30144 for FY 2023-2024 is \$1,985,219.

PASSED AND ADOPTED this 30th day of May, 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Jessica Asher, Board Secretary

RESOLUTION 2023-05

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ESTABLISHING AN
APPROPRIATIONS LIMIT FOR OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FUND #FD30146 FOR FY 2023-2024**

WHEREAS, the people of the State of California elected to approve Article XIII B of the California Constitution which sets annual appropriations limits for government agencies; and,

WHEREAS, the Revenue and Taxation Code, Section 7910, implements Article XIII B of the Constitution and sets forth procedures for calculating appropriations limits; and,

WHEREAS, Article XIII B of the California Constitution specifies that appropriations made by State and local governments may increase annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to local non-residential construction; and,

WHEREAS, Olympic Valley Public Service District receives revenue from property taxes and the Revenue and Taxation Code states that proceeds of taxes shall not include proceeds to a local jurisdiction or the State from regulatory licenses, user charges, or user fees except to the extent that such proceeds exceed the cost reasonably borne by such an entity in providing the regulation, product or service; and,

WHEREAS, Olympic Valley Public Service District is required by the Revenue and Taxation Code to establish appropriations limits for each fiscal year by Resolution at a regularly noticed and scheduled meeting; and,

WHEREAS, Olympic Valley Public Service District has duly noticed and made information available to the public within the required time to establish FY 2023-2024 Olympic Valley Public Service District Fund #FD30146 appropriations subject to limitation on June 30, 2023.

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit for the Olympic Valley Public Service District Fund #FD30146 for FY 2023-2024 is \$6,473,558.

PASSED AND ADOPTED this 30th day of May, 2023 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Jessica Asher, Board Secretary