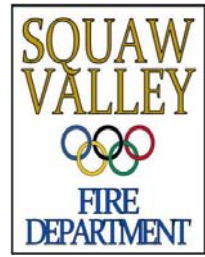




SQUAW VALLEY PUBLIC SERVICE DISTRICT



VILLAGE AT SQUAW VALLEY PROJECT

DATE: December 16, 2014
TO: District Board Members
FROM: Mike Geary, General Manager
SUBJECT: *Village at Squaw Valley* - Project Update & Status – Informational Only

BACKGROUND: The discussion section below provides information on the *Village at Squaw* Project. It is included in the District's monthly agenda to allow discussion of the project without violating the Brown Act's requirement that there be no discussion undertaken on any item not on the agenda. This report is prepared to provide new information and recent progress on issues that are not the subject of a separate report. This item is informational only and there is no action requested of the Board.

The current version of the *Village at Squaw Valley* Specific Plan was released in October, 2014. Squaw Valley Real Estate (SVRE) proposes to construct a total of 868 units with 1,595 bedrooms and a net 220,083 square-feet of commercial on 94-acres over a period of 25 years. Lot 4, or East Parcel, located across the street from the District's offices and Fire Station at 305 Squaw Valley Road is included in the Specific Plan.

Staff and District consultants continue progress on analyses to better understand the impacts of the project to the District's systems, operations and financial position. The results of these analyses will identify potential project impacts and, in some cases, long-term planning needs; we expect negotiations of a Development Agreement between the District and the SVRE to be informed by these results. Staff has been coordinating and directing each of the consultants to provide background project data, information on the District's operations, and assumptions necessary to accomplish their evaluations.

Space Needs Assessment (Utilities Operations) – completed and presented to the Board at this December, 2014 meeting as a separate agenda item.

Financial Modeling - completed and presented to the Board at its September 30, 2014 meeting.

DISCUSSION: Water

Water Supply Assessment – completed and presented to the Board at its July 29, 2014 meeting. Collection and processing of the data necessary to update the numerical groundwater model to include effects of the current drought will commence in February, 2015. It's estimated to take about 10 weeks to amend the WSA. We expect to complete the additional modeling and prepare the results by April, 2015.

Hydraulic Modeling of Water Distribution System – the work is now scheduled for completion and presentation to the Board in January, 2015.

Sewer

Hydraulic Modeling of Sewer Collection System – completed and presented to the Board last month, at its November 21, 2014 meeting.

Fire / EMS

Assessment of Fire Service Impacts and Mitigations – completed and presented to the Board at its September 30, 2014 meeting.

ATTACHMENTS: None.

DATE PREPARED: December 10, 2014