



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
October 31, 2016



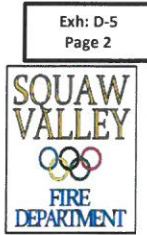
	Balance Oct-16	Balance Sep-16	Change Prior Month	Balance Oct-15	Change Prior Year
ASSETS					
Current Assets					
Cash & Cash Equivalents	7,008,140	6,983,360	24,781	6,779,524	228,616
Accounts Receivable		-	-	-	-
Intercompany	(2,783,613)	(2,416,952)	(366,661)	(3,039,540)	255,927
Total Current Assets	4,224,527	4,566,408	(341,880)	3,739,985	484,543
Total Assets	4,224,527	4,566,408	(341,880)	3,739,985	484,543
Long-Term Liabilities					
LT Debt	-	-	-	-	-
Accounts Payable	92,500	92,500	-	182,500	(90,000)
Total LT Liabilities	92,500	92,500	-	182,500	(90,000)
Total Liabilities	92,500	92,500	-	182,500	(90,000)
FUND BALANCES					
Water Capital	710,823	710,823	-	541,115	169,708
Sewer Capital	155,372	155,372	-	159,287	(3,915)
Fire Capital	232,379	232,379	-	200,892	31,487
Water FARF	311,394	311,394	-	45,762	265,631
Sewer FARF	2,783,239	2,783,239	-	2,665,771	117,467
Garbage FARF	162,626	162,626	-	178,426	(15,800)
Fire FARF	724,362	724,362	-	511,200	213,162
Retained Earnings (net income)	(948,167)	(606,286)	(341,880)	(744,968)	(203,199)
Total Fund Balance	4,132,027	4,473,908	(341,880)	3,557,485	574,543
Total Liabilities and Fund Balance	4,224,527	4,566,408	(341,880)	3,739,985	484,543

Highlights

- Increase to cash on hand from the prior month is primarily due to interest earned and connection fees
- Intercompany liabilities have increased from the prior month due to allocating tax revenues to the Fire Department.
- Accounts Payable relates to 50% of the final land loan which is due on December 24, 2016
- Fund balances from FY2016 were finalized and our capital and FARFs have increased \$777,741 from the prior year



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 October 31, 2016



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CAPITAL RESERVES

	YTD Actual Oct-16	YTD Budget Oct-16	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Oct-15	Variance to Prior Yr
Connection Fees	34,265	21,333	12,931	64,000	29,735	53.5%	105,327	(71,062)
Placer Cty Tax	77,525	-	77,525	3,312,738	3,235,213	2.3%	68,540	8,986
HOPTR	-	-	-	33,127	33,127	0.0%	-	-
Interest	24,537	19,255	5,282	57,765	33,228	42.5%	25,577	(1,040)
Total Revenue	136,327	40,588	95,739	3,467,631	3,331,304	3.9%	199,444	(63,117)
Transfers	1,081,307	1,077,057	(4,250)	3,231,170	2,149,864	33.5%	944,412	(136,895)
Capital Reserve Expenditures	38	27,606	27,568	82,819	82,780	0.0%	-	(38)
Total Expenses	1,081,345	1,104,663	23,318	3,313,989	2,232,644	32.6%	944,412	(136,933)
Net Surplus (Deficit)	(945,018)	(1,064,074)	119,057	153,642	1,098,660		(744,968)	(200,049)

33% of the Budgeted Year Expended

Highlights

- Compared to prior year our Revenues in total are 32% lower, this is due to fewer connections fee to date.
- Estimates for annual tax revenue has been received and came in higher than what was budgeted.