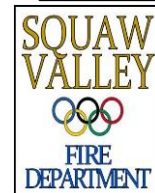




SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 June 30, 2016



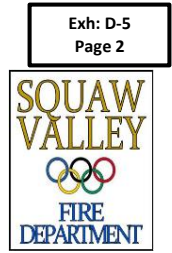
	Balance Jun-16	Balance May-16	Change Prior Month	Balance Jun-15	Change Prior Year
ASSETS					
Current Assets					
Cash & Cash Equivalents	6,822,387	7,304,187	(481,800)	6,276,805	545,582
Accounts Receivable			-		-
Intercompany	(1,879,524)	(2,149,975)	270,451	(1,419,361)	(460,163)
Total Current Assets	4,942,863	5,154,212	(211,349)	4,857,444	85,419
Total Assets	4,942,863	5,154,212	(211,349)	4,857,444	85,419
Long-Term Liabilities					
LT Debt	-	92,500	(92,500)	92,500	(92,500)
Accounts Payable	92,500	-	92,500	90,000	2,500
Total LT Liabilities	92,500	92,500	-	182,500	(90,000)
Total Liabilities	92,500	92,500	-	182,500	(90,000)
FUND BALANCE					
Restricted Fund Balance	1,590,919	1,590,919	-	1,082,608	508,312
Fixed Asset Replacement Fund	2,711,534	2,711,534	-	3,254,946	(543,412)
Retained Earnings (net income)	547,910	759,259	(211,349)	337,390	210,520
Total Fund Balance	4,850,363	5,061,712	(211,349)	4,674,943	175,420
Total Liabilities and Fund Balance	4,942,863	5,154,212	(211,349)	4,857,443	85,420

Highlights

- Decrease to cash on hand from the prior month is primarily due to a transfer of \$500,000 to our operating account
- Intercompany liabilities have decreased from the prior month due to allocating tax revenues to the Fire Department.
- Accounts Payable relates to 50% of the Land Loan which is due on December 24, 2016
- Retained earnings have decreased from the prior month due to the monthly allocation of tax revenue to the fire dept.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 June 30, 2016



CAPITAL RESERVES

	YTD Actual Jun-16	YTD Budget Jun-16	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jun-15	Variance to Prior Yr
Connection Fees	140,775	64,000	76,775	64,000	(76,775)	220.0%	39,505	101,270
Placer Cty Tax	3,211,035	3,078,932	132,103	3,078,932	(132,103)	104.3%	2,928,131	282,905
HOPTR	30,884	27,969	2,915	27,969	(2,915)	110.4%	27,760	3,124
Interest	71,661	45,996	25,665	45,996	(25,665)	155.8%	48,890	22,771
Total Revenue	3,454,355	3,216,897	237,458	3,216,897	(237,458)	107.4%	3,044,285	410,070
Transfers	2,833,235	2,816,420	(16,816)	2,816,420	(16,816)	100.6%	2,643,770	(189,465)
Capital Reserve Expenditures	73,209	64,387	(8,822)	64,387	(8,822)	113.7%	63,125	(10,084)
Total Expenses	2,906,445	2,880,807	(25,638)	2,880,807	(25,638)	100.9%	2,706,895	(199,550)
Net Surplus (Deficit)	547,910	336,090	211,820	336,090	(211,820)	163.0%	337,390	210,520

100% of the Budgeted Year Expended

Highlights

-Compared to prior year our surplus for Capital Reserves is 62% higher.
 This is due to our tax revenue significantly increasing as well as more connection fees this year.