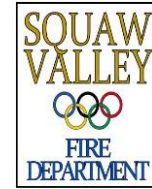




SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 December 31, 2016



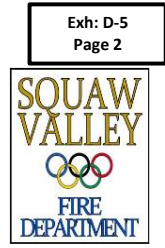
	Balance Dec-16	Balance Nov-16	Change Prior Month	Balance Dec-15	Change Prior Year
ASSETS					
Current Assets					
Cash & Cash Equivalents	8,803,982	7,026,975	1,777,007	7,206,862	1,597,121
Accounts Receivable			-		-
Intercompany	(3,419,062)	(3,054,761)	(364,301)	(2,174,704)	(1,244,358)
Total Current Assets	5,384,921	3,972,214	1,412,706	5,032,158	352,763
Total Assets	5,384,921	3,972,214	1,412,706	5,032,158	352,763
Long-Term Liabilities					
LT Debt	-	-	-	-	-
Accounts Payable	-	92,500	(92,500)	182,500	(182,500)
Total LT Liabilities	-	92,500	(92,500)	182,500	(182,500)
Total Liabilities	-	92,500	(92,500)	182,500	(182,500)
FUND BALANCES					
Water Capital	710,823	710,823	-	541,115	169,708
Sewer Capital	155,372	155,372	-	159,287	(3,915)
Fire Capital	232,379	232,379	-	200,892	31,487
Water FARF	311,394	311,394	-	45,762	265,631
Sewer FARF	2,783,239	2,783,239	-	2,665,771	117,467
Garbage FARF	162,626	162,626	-	178,426	(15,800)
Fire FARF	724,362	724,362	-	511,200	213,162
Retained Earnings (net income)	304,726	(1,200,480)	1,505,206	547,205	(242,479)
Total Fund Balance	5,384,921	3,879,714	1,505,206	4,849,658	535,263
Total Liabilities and Fund Balance	5,384,921	3,972,214	1,412,706	5,032,158	352,763

Highlights

- Increase to cash on hand from the prior month is primarily due to tax revenue received from Placer county (55% of the total to be received for FY2017).
- Intercompany liabilities have increased from the prior month due to allocating tax revenues to the Fire Department.
- The final land loan payment was completed in December.
- Fund balances from FY2016 have increased \$777,741 from the prior year



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 December 31, 2016



CAPITAL RESERVES

	YTD Actual Dec-16	YTD Budget Dec-16	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Dec-15	Variance to Prior Yr
Connection Fees	35,590	32,000	3,590	64,000	28,410	55.6%	109,843	(74,253)
Placer Cty Tax	1,906,959	1,822,006	84,953	3,312,738	1,405,780	57.6%	1,875,558	31,401
HOPTR	13,421	16,564	(3,143)	33,127	19,707	40.5%	14,007	(587)
Interest	38,375	28,883	9,492	57,765	19,390	66.4%	37,624	751
Total Revenue	1,994,344	1,899,452	94,892	3,467,631	1,473,287	57.5%	2,037,032	(42,688)
Transfers	1,621,960	1,615,585	(6,375)	3,231,170	1,609,210	50.2%	1,416,618	(205,342)
Capital Reserve Expenditures	67,658	41,409	(26,249)	82,819	15,161	81.7%	73,209	5,551
Total Expenses	1,689,618	1,656,994	(32,623)	3,313,989	1,624,371	51.0%	1,489,827	(199,791)
Net Surplus (Deficit)	304,726	242,458	62,268	153,642	(151,084)		547,205	(242,479)

50% of the Budgeted Year Expended

Highlights

- Compared to prior year our Revenues in total are 2% lower due to fewer connection fees offset by increased Tax Revenues.
- Estimates for annual tax revenue has been received and came in higher than what was budgeted.