



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
October 31, 2017

COMBINED OPERATIONS

	Actual YTD Oct-17	Budget YTD Oct-17	Over/(under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Oct-16	Over/(under) to PY
Rate Revenue	\$ 3,306,522	\$ 3,319,004	\$ (12,482)	\$ 3,319,003	\$ 12,481	99.6%	\$ 2,985,852	\$ 320,671
Tax Revenue	\$ 67,223	\$ (0)	\$ 67,223	\$ 3,438,004	\$ 3,370,781	2.0%	\$ 77,525	\$ (10,303)
Connection Fees	\$ 59,214	\$ 46,667	\$ 12,547	\$ 140,000	\$ 80,786	42.3%	\$ 34,265	\$ 24,949
Rental Revenue	\$ 26,164	\$ 26,164	\$ -	\$ 78,492	\$ 52,328	33.3%	\$ 17,696	\$ 8,468
Bike Trail	\$ -	\$ -	\$ -	\$ 108,357	\$ 108,357	0.0%	\$ 0	\$ (0)
Mutual Water Company	\$ 37,792	\$ 28,930	\$ 8,862	\$ 86,790	\$ 48,998	43.5%	\$ 35,831	\$ 1,961
Billable Wages & Benefits	\$ 331,771	\$ 26,266	\$ 305,505	\$ 78,797	\$ (252,974)	421.0%	\$ 291,429	\$ 40,341
Grants	\$ 5,810	\$ -	\$ 5,810	\$ 16,667	\$ 10,857	34.9%	\$ 1,000	\$ 4,810
Administration & Interest	\$ 51,057	\$ 36,153	\$ 14,904	\$ 108,459	\$ 57,402	47.1%	\$ 40,204	\$ 10,853
Total Revenue	\$ 3,885,553	\$ 3,483,183	\$ 402,370	\$ 7,374,569	\$ 3,489,016	52.7%	\$ 3,483,803	\$ 401,750
Salaries & Wages	\$ 883,952	\$ 928,197	\$ (44,245)	\$ 2,763,871	\$ 1,879,919	32.0%	\$ 790,963	\$ 92,990
Employee Benefits	\$ 505,017	\$ 508,393	\$ (3,376)	\$ 1,529,859	\$ 1,024,842	33.0%	\$ 457,206	\$ 47,811
Billable Wages & Benefits	\$ 227,087	\$ 26,266	\$ 200,821	\$ 78,797	\$ -	288.2%	\$ 205,307	\$ 21,780
Admin Salaries & Benefits	\$ 89,691	\$ 88,239	\$ 1,452	\$ 264,717	\$ 175,026	33.9%	\$ 93,570	\$ (3,879)
Materials & Supplies	\$ 26,796	\$ 23,767	\$ 3,029	\$ 71,300	\$ 44,504	37.6%	\$ 24,326	\$ 2,470
Maintenance Equipment	\$ 8,710	\$ 11,725	\$ (3,015)	\$ 47,150	\$ 38,440	18.5%	\$ 6,027	\$ 2,684
Facilities: Maintenance & Repairs	\$ 14,483	\$ 19,050	\$ (4,567)	\$ 57,150	\$ 42,667	25.3%	\$ 15,330	\$ (846)
Training & Memberships	\$ 13,968	\$ 21,845	\$ (7,877)	\$ 65,535	\$ 51,567	21.3%	\$ 10,150	\$ 3,817
Garbage	\$ 79,694	\$ 80,100	\$ (407)	\$ 240,301	\$ 160,607	33.2%	\$ 78,241	\$ 1,453
Vehicle Repair/Maintenance	\$ 24,802	\$ 23,733	\$ 1,068	\$ 71,200	\$ 46,398	34.8%	\$ 13,378	\$ 11,424
Board Expenses	\$ 17,690	\$ 23,342	\$ (5,652)	\$ 70,025	\$ 52,335	25.3%	\$ 17,509	\$ 181
Consulting	\$ 25,066	\$ 47,497	\$ (22,431)	\$ 142,490	\$ 117,424	17.6%	\$ 62,456	\$ (37,390)
Insurance	\$ 21,863	\$ 20,667	\$ 1,196	\$ 62,002	\$ 40,139	35.3%	\$ 18,675	\$ 3,188
Rents/Licenses & Permits	\$ 21,635	\$ 27,822	\$ (6,187)	\$ 83,466	\$ 61,831	25.9%	\$ 22,412	\$ (776)
Office Expenses	\$ 13,914	\$ 16,853	\$ (2,939)	\$ 50,560	\$ 36,646	27.5%	\$ 14,844	\$ (930)
Travel, Meetings & Recruitment	\$ 6,574	\$ 8,700	\$ (2,126)	\$ 26,100	\$ 19,526	25.2%	\$ 18,935	\$ (12,361)
Utilities	\$ 34,419	\$ 52,153	\$ (17,734)	\$ 156,460	\$ 122,041	22.0%	\$ 39,691	\$ (5,272)
Bike Trail	\$ -	\$ 25,858	\$ (25,858)	\$ 77,573	\$ 77,573	0.0%	\$ 3,131	\$ (3,131)
Interest	\$ 15,199	\$ 14,323	\$ 876	\$ 111,048	\$ 95,850	13.7%	\$ 15,528	\$ (329)
Total Expenses	\$ 2,030,560	\$ 1,968,530	\$ 62,030	\$ 5,969,604	\$ 4,087,334	34.0%	\$ 1,907,677	\$ 122,883
	(0)	\$ 0		-			(0)	
Operating Surplus (Deficit)	\$ 1,854,993	\$ 1,514,653	\$ 340,340	\$ 1,404,965			\$ 1,576,126	\$ 278,867
Depreciation	\$ 309,738	\$ 324,374	\$ (14,636)	\$ 995,911	\$ 686,173	31.1%	\$ 324,374	\$ (14,636)
Net Surplus (Deficit)	\$ 1,545,255	\$ 1,190,279	\$ 354,977	\$ 409,054			\$ 1,251,752	\$ 293,503

33.3% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 October 31, 2017



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	Balance Oct-17	Balance Sep-17	Change Prior Month	Balance Oct-16	Change Prior Year
ASSETS					
Current Assets					
Cash	8,806,930	9,071,084	(264,154)	8,284,468	522,462
Accounts Receivable	446,867	443,644	3,223	439,571	7,296
Intercompany	-	-	-	(0)	0
Prepaid Expenses	2,214,040	2,254,857	(40,817)	1,390,619	823,421
Other Currents Assets	-	-	-	-	-
Total Current Assets	11,467,837	11,769,585	(301,748)	10,114,659	1,353,178
Fixed Assets					
Open Projects	429,455	404,844	24,611	146,391	283,065
Property, Plant, & Equipment	32,712,183	32,712,183	-	32,843,692	(131,509)
Accumulated Depreciation	(18,852,342)	(18,785,884)	(66,457)	(18,643,510)	(208,832)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,289,297	14,331,143	(41,846)	14,346,573	(57,276)
Total Assets	25,757,134	26,100,728	(343,594)	24,461,232	1,295,903
LIABILITIES					
Current Liabilities					
Accounts Payable	33,146	74,667	(41,521)	67,237	(34,092)
Accrued Expenses	290,377	266,777	23,600	250,594	39,784
Payroll Liabilities	1,115,856	1,069,987	45,869	991,045	124,811
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	85,320	85,320	-	92,500	(7,180)
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	1,524,699	1,496,751	27,948	1,401,376	123,323
Long-Term Liabilities					
Building Loan	1,026,163	1,026,163	-	1,286,553	(260,390)
PERS LT Liability	4,899,585	4,899,585	-	3,796,223	1,103,362
Deferred Inflows	317,629	317,629	-	577,288	(259,659)
Total LT Liabilities	6,243,377	6,243,377	-	5,660,064	583,313
Total Liabilities	7,768,076	7,740,128	27,948	7,061,440	706,636
Available for Operations	-	-	-	-	-
Investment in Capital Assets	10,926,332	10,926,332	-	11,067,845	(141,514)
Water Capital	785,561	785,561	-	710,823	74,738
Sewer Capital	154,645	154,645	-	155,372	(727)
Fire Capital	236,825	236,825	-	232,379	4,446
Water FARF	621,529	621,529	-	311,394	310,136
Sewer FARF	3,153,892	3,153,892	-	2,783,239	370,653
Garbage FARF	172,351	172,351	-	162,626	9,724
Fire FARF	392,668	392,668	-	724,362	(331,694)
Current Year Net Income	1,545,255	1,916,798	(371,542)	1,251,752	293,503
Total Fund Balance	17,989,058	18,360,600	(371,542)	17,399,792	589,266
Total Liabilities and Fund Balances	25,757,134	26,100,728	(343,594)	24,461,232	1,295,903