



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
July 31, 2019

COMBINED OPERATIONS

	Actual YTD Jul-19	Budget YTD Jul-19	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jul-18	Over/ (under) to PY
Rate Revenue	\$ 3,704,931	\$ 3,701,588	\$ 3,343	\$ 3,701,588	\$ (3,343)	100.1%	\$ 3,474,726	\$ 230,205
Tax Revenue	\$ (0)	\$ -	\$ (0)	\$ 3,633,169	\$ 3,633,169	0.0%	\$ -	\$ (0)
Connection Fees	\$ 70	\$ 14,179	\$ (14,109)	\$ 170,146	\$ 170,076	0.0%	\$ 435	\$ (365)
Rental Revenue	\$ 7,912	\$ 7,912	\$ (0)	\$ 94,949	\$ 87,037	8.3%	\$ 7,180	\$ 733
Bike Trail	\$ -	\$ -	\$ -	\$ 46,000	\$ 46,000	0.0%	\$ -	\$ -
Mutual Water Company	\$ 7,910	\$ 8,543	\$ (633)	\$ 102,512	\$ 94,602	7.7%	\$ 9,733	\$ (1,823)
Billable Wages & Capital Labor	\$ 15,703	\$ 9,374	\$ 6,330	\$ 112,485	\$ 96,782	14.0%	\$ 187,606	\$ (171,903)
Grants	\$ 360	\$ -	\$ 360	\$ 16,667	\$ 16,307	2.2%	\$ -	\$ 360
Administration & Interest Dedications	\$ 4,491	\$ 15,682	\$ (11,192)	\$ 188,186	\$ 183,695	2.4%	\$ 2,592	\$ 1,899
	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Revenue	\$ 3,741,378	\$ 3,757,278	\$ (15,900)	\$ 8,065,702	\$ 4,324,325	46.4%	\$ 3,682,272	\$ 59,105
Salaries & Wages	\$ 269,337	\$ 245,174	\$ 24,163	\$ 2,942,086	\$ 2,672,749	9.2%	\$ 218,220	\$ 51,117
Employee Benefits	\$ 190,322	\$ 189,541	\$ 781	\$ 2,274,493	\$ 2,084,171	8.4%	\$ 185,551	\$ 4,771
Billable Wages & Capital Labor	\$ 15,703	\$ 5,207	\$ 10,496	\$ 62,485	\$ 46,782	25.1%	\$ 125,008	\$ (109,304)
Admin Salaries & Benefits	\$ 27,431	\$ 25,623	\$ 1,808	\$ 307,481	\$ 280,050	8.9%	\$ 41,608	\$ (14,176)
Materials & Supplies	\$ 11,439	\$ 6,794	\$ 4,645	\$ 81,525	\$ 70,086	14.0%	\$ 10,509	\$ 929
Maintenance Equipment	\$ 2,405	\$ 3,970	\$ (1,565)	\$ 47,635	\$ 45,230	5.0%	\$ 1,238	\$ 1,166
Facilities: Maintenance & Repairs	\$ 1,715	\$ 7,149	\$ (5,434)	\$ 85,784	\$ 84,069	2.0%	\$ 1,510	\$ 205
Training & Memberships	\$ 1,309	\$ 5,702	\$ (4,393)	\$ 68,420	\$ 67,111	1.9%	\$ 1,825	\$ (516)
Garbage	\$ 21,441	\$ 21,505	\$ (64)	\$ 258,059	\$ 236,618	8.3%	\$ 20,429	\$ 1,012
Vehicle Repair/Maintenance	\$ 2,886	\$ 6,017	\$ (3,131)	\$ 72,200	\$ 69,314	4.0%	\$ 2,428	\$ 458
Board Expenses	\$ 3,000	\$ 6,200	\$ (3,200)	\$ 74,400	\$ 71,400	4.0%	\$ 5,478	\$ (2,478)
Consulting	\$ 1,125	\$ 10,800	\$ (9,675)	\$ 129,596	\$ 128,471	0.9%	\$ 578	\$ 547
Insurance	\$ 6,241	\$ 6,726	\$ (485)	\$ 80,715	\$ 74,474	7.7%	\$ 6,065	\$ 176
Rents/Licenses & Permits	\$ 4,667	\$ 9,084	\$ (4,417)	\$ 109,003	\$ 104,336	4.3%	\$ 4,436	\$ 231
Office Expenses	\$ 2,475	\$ 5,784	\$ (3,309)	\$ 69,402	\$ 66,927	3.6%	\$ 6,461	\$ (3,986)
Travel, Meetings & Recruitment	\$ 165	\$ 3,388	\$ (3,223)	\$ 40,650	\$ 40,485	0.4%	\$ 1,181	\$ (1,016)
Utilities	\$ 10,373	\$ 12,733	\$ (2,360)	\$ 152,799	\$ 142,426	6.8%	\$ 11,697	\$ (1,324)
Bike Trail	\$ 360	\$ 1,801	\$ (1,441)	\$ 21,612	\$ 21,252	1.7%	\$ -	\$ 360
Interest	\$ 3,204	\$ 3,065	\$ 139	\$ 108,726	\$ 105,522	2.9%	\$ 3,362	\$ (158)
Total Expenses	\$ 575,597	\$ 576,261	\$ (664)	\$ 6,987,071	\$ 6,411,475	8.2%	\$ 647,584	\$ (71,987)
Operating Surplus (Deficit)	\$ 3,165,781	\$ 3,181,017	\$ (15,236)	\$ 1,078,631			\$ 3,034,688	\$ 131,092
Depreciation	\$ 74,051	\$ 74,051	\$ 0	\$ 888,615	\$ 814,564	8.3%	\$ 77,434	\$ (3,383)
Net Surplus (Deficit)	\$ 3,091,729	\$ 3,106,966	\$ (15,237)	\$ 190,016			\$ 2,957,254	\$ 134,476

8.3% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 July 31, 2019



	Balance Jul-19	Balance Jun-19	Change Prior Month	Balance Jul-18	Change Prior Year
ASSETS					
Current Assets					
Cash	8,923,124	9,210,082	(286,958)	8,704,172	218,953
Accounts Receivable	2,051,622	100,143	1,951,479	1,708,887	342,735
Intercompany	-	-	-	-	-
Prepaid Expenses	1,091,067	28,365	1,062,702	1,271,386	(180,319)
Other Currents Assets	2,743,244	2,743,244	-	2,216,990	526,254
Total Current Assets	14,809,057	12,081,834	2,727,223	13,901,434	907,623
Fixed Assets					
Open Projects	1,458,338	1,448,029	10,309	542,184	916,153
Property, Plant, & Equipment	33,324,442	33,324,442	-	33,318,404	6,038
Accumulated Depreciation	(20,395,763)	(20,321,712)	(74,051)	(19,500,381)	(895,382)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,387,017	14,450,759	(63,742)	14,360,207	26,810
Total Assets	29,196,074	26,532,593	2,663,481	28,261,641	934,433
LIABILITIES					
Current Liabilities					
Accounts Payable	21,439	428,201	(406,762)	42,782	(21,343)
Accrued Expenses	230,945	227,078	3,867	224,042	6,903
Payroll Liabilities	704,292	641,484	62,807	660,069	44,223
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	91,097	88,161	2,936	88,161	2,936
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	1,047,773	1,384,924	(337,152)	1,015,054	32,719
Long-Term Liabilities					
Building Loan	846,905	938,002	(91,097)	938,002	(91,097)
PERS LT Liability	5,726,706	5,726,706	-	5,728,506	(1,800)
Other Post Employment Benefits	616,532	616,532	-	616,532	-
Deferred Inflows	262,058	262,058	-	230,660	31,398
Total LT Liabilities	7,452,201	7,543,298	(91,097)	7,513,700	(61,499)
Total Liabilities	8,499,974	8,928,222	(428,248)	8,528,754	(28,780)
Investment in Capital Assets	11,782,233	10,953,496	828,737	10,953,496	828,737
Water Capital	590,599	590,599	-	590,599	-
Sewer Capital	157,844	157,844	-	157,844	-
Fire Capital	2,450	2,450	-	2,450	-
Water FARF	809,010	809,010	-	809,010	-
Sewer FARF	3,574,073	3,574,073	-	3,574,073	-
Garbage FARF	186,216	186,216	-	186,216	-
Fire FARF	501,944	501,944	-	501,944	-
Current Year Net Income	3,091,729	828,737	2,262,992	2,957,254	134,476
Total Fund Balance	20,696,100	17,604,371	3,091,729	19,732,887	963,213
Total Liabilities and Fund Balances	29,196,074	26,532,593	2,663,481	28,261,641	934,433