



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
January 31, 2021



COMBINED OPERATIONS

	Actual YTD Jan-21	Budget YTD Jan-21	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-20	Over/ (under) to PY
Rate Revenue	\$ 3,665,845	\$ 3,652,199	\$ 13,646	\$ 3,652,199	\$ (13,646)	100.4%	\$ 3,691,535	\$ (25,690)
Tax Revenue	\$ 2,133,073	\$ 2,051,948	\$ 81,124	\$ 3,730,815	\$ 1,597,742	57.2%	\$ 2,067,289	\$ 65,784
Connection Fees	\$ 448,386	\$ 131,257	\$ 317,129	\$ 225,012	\$ (223,374)	199.3%	\$ 283,590	\$ 164,796
Rental Revenue	\$ 55,517	\$ 55,387	\$ 130	\$ 94,949	\$ 39,432	58.5%	\$ 55,387	\$ 130
Bike Trail	\$ 20,911	\$ 20,909	\$ 2	\$ 46,000	\$ 25,089	45.5%	\$ 20,911	\$ -
Mutual Water Company	\$ 57,011	\$ 59,292	\$ (2,281)	\$ 101,643	\$ 44,632	56.1%	\$ 58,835	\$ (1,824)
Billable Wages & Capital Labor	\$ 492,883	\$ 29,750	\$ 463,134	\$ 51,000	\$ (441,884)	966.4%	\$ 96,356	\$ 396,528
Grants	\$ 1,207	\$ 32,005	\$ (30,799)	\$ 54,866	\$ 53,660	2.2%	\$ -	\$ 1,207
Administration & Interest	\$ 45,254	\$ 80,124	\$ (34,870)	\$ 137,355	\$ 92,101	32.9%	\$ 118,619	\$ (73,365)
Inspections	\$ 18,447	\$ -	\$ 18,447	\$ 2,000	\$ (16,447)	9	\$ -	\$ 18,447
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Revenue	\$ 6,938,533	\$ 6,112,871	\$ 825,662	\$ 8,095,839	\$ 1,157,306	85.7%	\$ 6,392,522	\$ 546,011
Salaries & Wages	\$ 1,789,438	\$ 1,878,892	\$ (89,454)	\$ 3,220,959	\$ 1,431,520	55.6%	\$ 1,817,493	\$ (28,054)
Employee Benefits	\$ 1,449,079	\$ 1,511,161	\$ (62,082)	\$ 2,590,570	\$ 1,141,491	55.9%	\$ 1,324,975	\$ 124,104
Billable Wages & Capital Labor	\$ 285,331	\$ 29,750	\$ 255,581	\$ 51,000	\$ (234,331)	559.5%	\$ 96,356	\$ 188,975
Admin Salaries & Benefits	\$ 185,413	\$ 190,723	\$ (5,310)	\$ 326,954	\$ 141,541	56.7%	\$ 185,138	\$ 275
Materials & Supplies	\$ 67,161	\$ 64,707	\$ 2,455	\$ 110,926	\$ 43,765	60.5%	\$ 58,497	\$ 8,664
Maintenance Equipment	\$ 26,716	\$ 33,950	\$ (7,234)	\$ 58,200	\$ 31,484	45.9%	\$ 21,721	\$ 4,995
Facilities: Maintenance & Repairs	\$ 25,568	\$ 49,294	\$ (23,726)	\$ 84,504	\$ 58,936	30.3%	\$ 34,236	\$ (8,668)
Training & Memberships	\$ 20,636	\$ 37,958	\$ (17,322)	\$ 65,070	\$ 44,434	31.7%	\$ 35,287	\$ (14,651)
Vehicle Repair/Maintenance	\$ 33,578	\$ 36,925	\$ (3,347)	\$ 63,300	\$ 29,722	53.0%	\$ 36,501	\$ (2,924)
Garbage	\$ 158,516	\$ 156,272	\$ 2,244	\$ 267,895	\$ 109,379	59.2%	\$ 151,416	\$ 7,101
Board Expenses	\$ 29,634	\$ 43,400	\$ (13,766)	\$ 74,400	\$ 44,766	39.8%	\$ 36,048	\$ (6,413)
Consulting	\$ 69,328	\$ 95,819	\$ (26,491)	\$ 164,261	\$ 94,933	42.2%	\$ 41,425	\$ 27,903
Insurance	\$ 65,996	\$ 67,754	\$ (1,757)	\$ 116,149	\$ 50,153	56.8%	\$ 48,984	\$ 17,012
Rents/Licenses & Permits	\$ 49,696	\$ 65,601	\$ (15,905)	\$ 112,459	\$ 62,763	44.2%	\$ 65,754	\$ (16,058)
Office Expenses	\$ 33,294	\$ 43,132	\$ (9,838)	\$ 73,941	\$ 40,647	45.0%	\$ 30,530	\$ 2,764
Travel, Meetings & Recruitment	\$ 5,663	\$ 18,710	\$ (13,047)	\$ 32,075	\$ 26,412	17.7%	\$ 18,613	\$ (12,950)
Utilities	\$ 113,090	\$ 92,638	\$ 20,452	\$ 158,808	\$ 45,718	71.2%	\$ 88,675	\$ 24,414
Bike Trail	\$ 6,949	\$ -	\$ 6,949	\$ 21,000	\$ 14,051	33.1%	\$ 24,691	\$ (17,742)
Interest	\$ 83,372	\$ 93,439	\$ (10,067)	\$ 107,411	\$ 24,039	77.6%	\$ 90,240	\$ (6,868)
Total Expenses	\$ 4,498,459	\$ 4,510,125	\$ (11,666)	\$ 7,699,881	\$ 3,201,423	58.4%	\$ 4,206,580	\$ 291,878
Operating Surplus (Deficit)	\$ 2,440,074	\$ 1,602,746	\$ 837,328	\$ 395,958			\$ 2,185,942	\$ 254,133
Depreciation	\$ 497,645	\$ 518,359	\$ (20,714)	\$ 888,615	\$ 390,970	56.0%	\$ 508,275	\$ (10,630)
Net Surplus (Deficit)	\$ 1,942,429	\$ 1,084,387	\$ 858,042	\$ (492,658)			\$ 1,677,667	\$ 264,763

58.3% of the Budgeted Year Expended



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 January 31, 2021



	Balance Jan-21	Balance Dec-20	Change Prior Month	Balance Jan-20	Change Prior Year
ASSETS					
Current Assets					
Cash	9,173,230	9,559,653	(386,423)	9,202,568	(29,339)
Accounts Receivable	608,372	619,609	(11,236)	141,979	466,393
Prepaid Expenses	579,665	693,022	(113,357)	498,303	81,362
Total Current Assets	10,361,267	10,872,284	(511,017)	9,842,851	518,416
Noncurrent Assets					
Open Projects	596,531	586,245	10,286	2,310,953	(1,714,422)
Property, Plant, & Equipment	35,697,666	35,697,616	50	33,600,212	2,097,454
Accumulated Depreciation	(21,341,506)	(21,270,414)	(71,092)	(20,578,823)	(762,682)
Intercompany	(0)	0	(0)	-	(0)
Total Noncurrent Assets	14,952,691	15,013,447	(60,756)	15,332,342	(379,651)
Deferred Outflows					
Deferred Outflows - Pension	3,334,024	3,334,024	-	2,729,832	604,192
Deferred Outflows - OPEB	86,026	86,026	-	14,474	71,552
Total Deferred Outflows	3,420,050	3,420,050	-	2,744,306	675,744
Total Assets	28,734,008	29,305,781	(571,773)	27,919,498	814,509
LIABILITIES					
Current Liabilities					
Accounts Payable	70,920	40,365	30,555	116,761	(45,841)
Accrued Expenses	218,510	212,268	6,241	213,245	5,265
Payroll Liabilities	756,378	715,824	40,553	716,963	39,415
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	94,130	94,130	-	91,097	3,034
Total Current Liabilities	1,139,938	1,062,588	77,349	1,138,065	1,873
Long-Term Liabilities					
Building Loan	752,775	752,775	-	846,905	(94,130)
PERS LT Liability	5,290,643	5,290,643	-	5,726,706	(436,063)
Other Post Employment Benefits	742,311	742,311	-	626,502	115,809
Total LT Liabilities	6,785,729	6,785,729	-	7,200,113	(414,384)
Deferred Inflows					
Deferred Inflows - Pension	703,223	703,223	-	262,058	441,165
Deferred Inflows - OPEB	26,401	26,401	-	29,335	(2,934)
Total Deferred Inflows	729,624	729,624	-	291,393	438,231
Total Liabilities	8,655,291	8,577,941	77,349	8,629,571	25,719
NET POSITION					
Investment in Capital Assets	11,843,798	11,843,798	-	10,985,704	858,094
Water Capital	1,013,550	1,013,550	-	692,605	320,945
Sewer Capital	165,610	165,610	-	162,015	3,595
Fire Capital	71,842	71,842	-	23,792	48,049
Water FARF	1,360,593	1,360,593	-	1,196,772	163,821
Sewer FARF	2,703,327	2,703,327	-	3,788,521	(1,085,194)
Garbage FARF	169,601	169,601	-	192,902	(23,302)
Fire FARF	783,773	783,773	-	569,182	214,591
Bike Trail Snow Removal FARF	24,194	24,194	-	767	23,427
Current Year Net Income	1,942,429	2,591,552	(649,122)	1,677,667	264,763
Total Net Position	20,078,717	20,727,839	(649,122)	19,289,927	788,790
Total Liabilities and Net Position	28,734,008	29,305,781	(571,773)	27,919,498	814,509