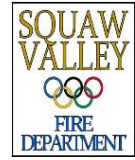




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
January 31, 2017



COMBINED OPERATIONS

	Actual YTD Jan-17	Budget YTD Jan-17	Variance YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-16	Variance to PY
Rate Revenue	\$ 2,987,233	\$ 2,991,088	\$ (3,855)	\$ 3,011,088	\$ 23,855	99.2%	\$ 2,861,605	\$ 125,628
Tax Revenue	\$ 1,920,379	\$ 1,841,331	\$ 79,049	\$ 3,345,866	\$ 1,425,486	57.4%	\$ 1,889,555	\$ 30,824
Connection Fees	\$ 36,112	\$ 37,333	\$ (1,221)	\$ 64,000	\$ 27,888	56.4%	\$ 110,343	\$ (74,230)
Rental Revenue	\$ 22,124	\$ 21,287	\$ 837	\$ 36,492	\$ 14,368	60.6%	\$ 32,499	\$ (10,375)
Bike Trail	\$ 68,335	\$ 43,843	\$ 24,492	\$ 112,157	\$ 43,822	60.9%	\$ 45,937	\$ 22,398
Mutual Water Company	\$ 67,518	\$ 46,809	\$ 20,709	\$ 80,244	\$ 12,726	84.1%	\$ 61,676	\$ 5,842
Billable Wages & Benefits	\$ 341,458	\$ 59,016	\$ 282,442	\$ 101,171	\$ (240,287)	337.5%	\$ 355,360	\$ (13,902)
Grants	\$ 1,500	\$ 29,167	\$ (27,667)	\$ 50,000	\$ 48,500	3.0%	\$ 63,770	\$ (62,270)
Administration & Interest	\$ 60,830	\$ 101,923	\$ (41,093)	\$ 174,725	\$ 113,895	34.8%	\$ 94,459	\$ (33,629)
Total Revenue	\$ 5,505,490	\$ 5,171,797	\$ 333,693	\$ 6,975,743	\$ 1,470,253	78.9%	\$ 5,515,204	\$ (9,713)
	-	-		\$ -			-	
Salaries & Wages	\$ 1,475,072	\$ 1,461,031	\$ (14,041)	\$ 2,504,624	\$ 1,029,552	58.9%	\$ 1,523,391	\$ 48,319
Employee Benefits	\$ 844,666	\$ 824,466	\$ (20,200)	\$ 1,413,370	\$ 568,704	59.8%	\$ 897,588	\$ 52,922
Billable Wages & Benefits	\$ 254,748	\$ 59,016	\$ (195,731)	\$ 101,171	\$ -	251.8%	\$ 155,899	\$ (98,849)
Admin Salaries & Benefits	\$ 142,949	\$ 141,561	\$ (1,387)	\$ 242,677	\$ 99,728	58.9%	\$ -	\$ (142,949)
Materials & Supplies	\$ 33,925	\$ 36,633	\$ 2,709	\$ 62,800	\$ 28,875	54.0%	\$ 29,705	\$ (4,220)
Maintenance Equipment	\$ 14,405	\$ 21,802	\$ 7,397	\$ 37,376	\$ 22,971	38.5%	\$ 31,215	\$ 16,810
Facilities: Maintenance & Repairs	\$ 29,304	\$ 33,445	\$ 4,141	\$ 57,335	\$ 28,031	51.1%	\$ 27,829	\$ (1,475)
Training & Memberships	\$ 22,465	\$ 33,571	\$ 11,106	\$ 57,550	\$ 35,085	39.0%	\$ 18,674	\$ (3,791)
Garbage	\$ 136,962	\$ 136,500	\$ (462)	\$ 234,000	\$ 97,038	58.5%	\$ 134,240	\$ (2,722)
Vehicle Repair/Maintenance	\$ 27,918	\$ 39,725	\$ 11,807	\$ 68,100	\$ 40,182	41.0%	\$ 39,351	\$ 11,433
Board Expenses	\$ 35,733	\$ 39,867	\$ 4,134	\$ 68,344	\$ 32,611	52.3%	\$ 19,165	\$ (16,569)
Consulting	\$ 112,440	\$ 112,234	\$ (206)	\$ 192,401	\$ 79,961	58.4%	\$ 53,073	\$ (59,368)
Insurance	\$ 32,762	\$ 34,877	\$ 2,115	\$ 59,789	\$ 27,027	54.8%	\$ 29,110	\$ (3,652)
Rents/Licenses & Permits	\$ 41,894	\$ 47,506	\$ 5,612	\$ 81,438	\$ 39,544	51.4%	\$ 28,620	\$ (13,274)
Office Expenses	\$ 23,442	\$ 28,201	\$ 4,760	\$ 48,345	\$ 24,903	48.5%	\$ 26,802	\$ 3,360
Travel, Meetings & Recruitment	\$ 25,075	\$ 11,008	\$ (14,067)	\$ 18,871	\$ (6,204)	132.9%	\$ 9,270	\$ (15,805)
Utilities	\$ 84,808	\$ 82,757	\$ (2,051)	\$ 141,869	\$ 57,061	59.8%	\$ 53,632	\$ (31,176)
Bike Trail	\$ 18,163	\$ 45,251	\$ 27,087	\$ 77,573	\$ 59,410	23.4%	\$ 5,360	\$ (12,803)
Interest	\$ 98,616	\$ 118,692	\$ 20,076	\$ 144,316	\$ 45,700	68.3%	\$ 109,798	\$ 11,182
Land Loan Payment	\$ 92,500	\$ 92,500	\$ -	\$ 94,766	\$ 92,500	97.6%	\$ 90,000	\$ (2,500)
Total Expenses	\$ 3,547,847	\$ 3,400,644	\$ (147,202)	\$ 5,706,714	\$ 2,402,679	62.2%	\$ 3,282,722	\$ (265,125)
	0	(0)		0			0	
Operating Surplus (Deficit)	\$ 1,957,644	\$ 1,771,153	\$ 186,491	\$ 1,269,028			\$ 2,232,482	\$ (274,838)
Depreciation	\$ 567,655	\$ 596,850	\$ 29,195	\$ 1,023,171	\$ 455,516	55.5%	\$ 534,681	\$ (32,973)
Net Surplus (Deficit)	\$ 1,389,989	\$ 1,174,303	\$ 215,686	\$ 245,858			\$ 1,697,801	\$ (307,811)

58.3% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 January 31, 2017



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	Balance Jan-17	Balance Dec-16	Change Prior Month	Balance Jan-16	Change Prior Year
ASSETS					
Current Assets					
Cash	8,841,276	9,029,286	(188,011)	7,629,209	1,212,067
Accounts Receivable	259,698	405,138	(145,440)	270,352	(10,654)
Intercompany	(0)	(0)	(0)	(0)	(0)
Prepaid Expenses	1,292,816	1,231,902	60,914	875,891	416,925
Other Currents Assets	-	-	-	-	-
Total Current Assets	10,393,790	10,666,326	(272,536)	8,775,452	1,618,338
Fixed Assets					
Open Projects	199,191	192,905	6,286	455,005	(255,814)
Property, Plant, & Equipment	32,843,692	32,843,692	-	33,027,591	(183,899)
Accumulated Depreciation	(18,886,790)	(18,805,697)	(81,094)	(18,189,233)	(697,558)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,156,093	14,230,901	(74,808)	15,293,363	(1,137,270)
Total Assets	24,549,883	24,897,227	(347,344)	24,068,815	481,068
LIABILITIES					
Current Liabilities					
Accounts Payable	235,702	91,156	144,546	85,167	150,535
Accrued Expenses	254,426	245,616	8,811	254,097	329
Payroll Liabilities	954,162	908,106	46,056	947,078	7,084
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	82,570	82,570	-	182,500	(99,930)
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	1,526,860	1,327,448	199,412	1,468,842	58,018
Long-Term Liabilities					
Building Loan	1,111,483	1,111,483	-	1,376,553	(265,070)
PERS LT Liability	3,796,223	3,796,223	-	3,098,790	697,433
Deferred Inflows	577,288	577,288	-	1,078,810	(501,522)
Total LT Liabilities	5,484,994	5,484,994	-	5,554,153	(69,159)
Total Liabilities	7,011,854	6,812,442	199,412	7,022,995	(11,141)
Available for Operations	-	-	-	-	-
Investment in Capital Assets	11,067,845	11,067,845	-	11,308,231	(240,386)
Water Capital	710,823	710,823	-	541,115	169,708
Sewer Capital	155,372	155,372	-	159,287	(3,915)
Fire Capital	232,379	232,379	-	200,892	31,487
Water FARF	311,394	311,394	-	45,762	265,631
Sewer FARF	2,783,239	2,783,239	-	2,665,771	117,467
Garbage FARF	162,626	162,626	-	178,426	(15,800)
Fire FARF	724,362	724,362	-	511,200	213,162
Current Year Net Income	1,389,989	1,936,745	(546,756)	1,435,137	(45,147)
Total Fund Balance	17,538,029	18,084,785	(546,756)	17,045,820	492,209
Total Liabilities and Fund Balances	24,549,883	24,897,227	(347,344)	24,068,815	481,068