



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES - INTERNAL USE ONLY**  
 September 30, 2017



**COMBINED OPERATIONS**

	Actual YTD Sep-17	Budget YTD Sep-17	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Sep-16	Over/ (under) to PY
Rate Revenue	\$ 3,309,515	\$ 3,319,004	\$ (9,489)	\$ 3,319,003	\$ 9,488	99.7%	\$ 2,984,285	\$ 325,229
Tax Revenue	\$ 67,228	\$ (0)	\$ 67,228	\$ 3,438,004	\$ 3,370,776	2.0%	\$ 86,308	\$ (19,080)
Connection Fees	\$ 20,428	\$ 35,000	\$ (14,572)	\$ 140,000	\$ 119,572	14.6%	\$ 13,104	\$ 7,324
Rental Revenue	\$ 19,623	\$ 19,623	\$ -	\$ 78,492	\$ 58,869	25.0%	\$ 2,431	\$ 17,192
Bike Trail	\$ -	\$ -	\$ -	\$ 108,357	\$ 108,357	0.0%	\$ -	\$ -
Mutual Water Company	\$ 27,782	\$ 21,698	\$ 6,084	\$ 86,790	\$ 59,008	32.0%	\$ 27,672	\$ 110
Billable Wages & Benefits	\$ 154,448	\$ 19,699	\$ 134,749	\$ 78,797	\$ (75,651)	196.0%	\$ 253,081	\$ (98,633)
Grants	\$ -	\$ -	\$ -	\$ 16,667	\$ 16,667	0.0%	\$ 600	\$ (600)
Administration & Interest	\$ 39,654	\$ 27,115	\$ 12,539	\$ 108,459	\$ 68,805	36.6%	\$ 21,073	\$ 18,581
<b>Total Revenue</b>	<b>\$ 3,638,676</b>	<b>\$ 3,442,138</b>	<b>\$ 196,538</b>	<b>\$ 7,374,569</b>	<b>\$ 3,735,893</b>	<b>49.3%</b>	<b>\$ 3,388,554</b>	<b>\$ 250,123</b>
Salaries & Wages	\$ 684,427	\$ 696,148	\$ (11,720)	\$ 2,763,871	\$ 2,079,444	24.8%	\$ 598,851	\$ 85,576
Employee Benefits	\$ 386,167	\$ 381,295	\$ 4,872	\$ 1,529,859	\$ 1,143,692	25.2%	\$ 349,147	\$ 37,020
Billable Wages & Benefits	\$ 84,400	\$ 19,699	\$ 64,701	\$ 78,797	\$ -	107.1%	\$ 166,928	\$ (82,528)
Admin Salaries & Benefits	\$ 66,649	\$ 66,179	\$ 470	\$ 264,717	\$ 198,068	25.2%	\$ 53,774	\$ 12,875
Materials & Supplies	\$ 23,092	\$ 17,825	\$ 5,267	\$ 71,300	\$ 48,208	32.4%	\$ 19,276	\$ 3,815
Maintenance Equipment	\$ 6,102	\$ 8,794	\$ (2,691)	\$ 47,150	\$ 41,048	12.9%	\$ 4,334	\$ 1,768
Facilities: Maintenance & Repairs	\$ 9,167	\$ 14,288	\$ (5,121)	\$ 57,150	\$ 47,983	16.0%	\$ 8,613	\$ 554
Training & Memberships	\$ 11,827	\$ 16,384	\$ (4,557)	\$ 65,535	\$ 53,708	18.0%	\$ 7,456	\$ 4,371
Garbage	\$ 59,770	\$ 60,075	\$ (305)	\$ 240,301	\$ 180,531	24.9%	\$ 58,681	\$ 1,090
Vehicle Repair/Maintenance	\$ 22,886	\$ 17,800	\$ 5,086	\$ 71,200	\$ 48,314	32.1%	\$ 11,223	\$ 11,663
Board Expenses	\$ 12,761	\$ 17,506	\$ (4,745)	\$ 70,025	\$ 57,264	18.2%	\$ 14,141	\$ (1,380)
Consulting	\$ 17,606	\$ 35,623	\$ (18,017)	\$ 142,490	\$ 124,884	12.4%	\$ 51,338	\$ (33,733)
Insurance	\$ 16,398	\$ 15,501	\$ 897	\$ 62,002	\$ 45,604	26.4%	\$ 13,996	\$ 2,401
Rents/Licenses & Permits	\$ 16,977	\$ 20,867	\$ (3,890)	\$ 83,466	\$ 66,489	20.3%	\$ 15,167	\$ 1,810
Office Expenses	\$ 11,848	\$ 12,640	\$ (792)	\$ 50,560	\$ 38,712	23.4%	\$ 10,571	\$ 1,277
Travel, Meetings & Recruitment	\$ 5,185	\$ 6,525	\$ (1,340)	\$ 26,100	\$ 20,915	19.9%	\$ 17,191	\$ (12,006)
Utilities	\$ 31,799	\$ 39,115	\$ (7,316)	\$ 156,460	\$ 124,661	20.3%	\$ 30,749	\$ 1,050
Bike Trail	\$ -	\$ 19,393	\$ (19,393)	\$ 77,573	\$ 77,573	0.0%	\$ 1,566	\$ (1,566)
Interest	\$ 11,536	\$ 10,742	\$ 794	\$ 111,048	\$ 99,512	10.4%	\$ 11,516	\$ 21
<b>Total Expenses</b>	<b>\$ 1,478,598</b>	<b>\$ 1,476,398</b>	<b>\$ 2,200</b>	<b>\$ 5,969,604</b>	<b>\$ 4,496,609</b>	<b>24.8%</b>	<b>\$ 1,444,519</b>	<b>\$ 34,080</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 2,160,078</b>	<b>\$ 1,965,741</b>	<b>\$ 194,338</b>	<b>\$ 1,404,965</b>			<b>\$ 1,944,035</b>	<b>\$ 216,043</b>
Depreciation	\$ 243,281	\$ 243,281	\$ -	\$ 995,911	\$ 752,630	24.4%	\$ 255,793	\$ (12,512)
<b>Net Surplus (Deficit)</b>	<b>\$ 1,916,798</b>	<b>\$ 1,722,460</b>	<b>\$ 194,338</b>	<b>\$ 409,054</b>			<b>\$ 1,688,242</b>	<b>\$ 228,555</b>

25.0% of the Budgeted Year Expended



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**COMBINED BALANCE SHEET - INTERNAL USE ONLY**  
 September 30, 2017



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	Balance Sep-17	Balance Aug-17	Change Prior Month	Balance Sep-16	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	9,071,084	9,133,876	(62,792)	8,517,684	553,400
Accounts Receivable	443,644	699,198	(255,554)	493,850	(50,205)
Intercompany	-	(0)	0	-	-
Prepaid Expenses	2,254,857	2,293,374	(38,517)	1,435,108	819,749
Other Currents Assets	-	-	-	-	-
<b>Total Current Assets</b>	<b>11,769,585</b>	<b>12,126,449</b>	<b>(356,863)</b>	<b>10,446,641</b>	<b>1,322,944</b>
<b>Fixed Assets</b>					
Open Projects	404,844	365,568	39,276	107,054	297,791
Property, Plant, & Equipment	32,712,183	32,712,183	-	32,844,479	(132,296)
Accumulated Depreciation	(18,785,884)	(18,704,791)	(81,094)	(18,574,928)	(210,956)
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>14,331,143</b>	<b>14,372,961</b>	<b>(41,818)</b>	<b>14,376,604</b>	<b>(45,461)</b>
<b>Total Assets</b>	<b>26,100,728</b>	<b>26,499,410</b>	<b>(398,681)</b>	<b>24,823,246</b>	<b>1,277,483</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	74,667	68,919	5,748	47,655	27,013
Accrued Expenses	266,777	303,808	(37,031)	233,800	32,977
Payroll Liabilities	1,069,987	1,057,724	12,263	952,945	117,042
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	85,320	85,320	-	92,500	(7,180)
Other Current Liabilities	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,496,751</b>	<b>1,515,771</b>	<b>(19,020)</b>	<b>1,326,900</b>	<b>169,851</b>
<b>Long-Term Liabilities</b>					
Building Loan	1,026,163	1,026,163	-	1,286,553	(260,390)
PERS LT Liability	4,899,585	4,899,585	-	3,796,223	1,103,362
Deferred Inflows	317,629	317,629	-	577,288	(259,659)
<b>Total LT Liabilities</b>	<b>6,243,377</b>	<b>6,243,377</b>	<b>-</b>	<b>5,660,064</b>	<b>583,313</b>
<b>Total Liabilities</b>	<b>7,740,128</b>	<b>7,759,148</b>	<b>(19,020)</b>	<b>6,986,964</b>	<b>753,164</b>
Available for Operations	-	-	-	-	-
Investment in Capital Assets	10,926,332	10,907,961	18,370	11,067,845	(141,514)
Water Capital	785,561	785,539	21	710,823	74,738
Sewer Capital	154,645	154,640	4	155,372	(727)
Fire Capital	236,825	236,819	7	232,379	4,446
Water FARF	621,529	621,516	13	311,394	310,136
Sewer FARF	3,153,892	3,172,328	(18,436)	2,783,239	370,653
Garbage FARF	172,351	172,346	5	162,626	9,724
Fire FARF	392,668	392,652	16	724,362	(331,694)
Current Year Net Income	1,916,798	2,296,459	(379,661)	1,688,242	228,555
<b>Total Fund Balance</b>	<b>18,360,600</b>	<b>18,740,261</b>	<b>(379,661)</b>	<b>17,836,282</b>	<b>524,318</b>
<b>Total Liabilities and Fund Balances</b>	<b>26,100,728</b>	<b>26,499,410</b>	<b>(398,681)</b>	<b>24,823,246</b>	<b>1,277,483</b>