



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
 November 30, 2018

EXHIBIT # D-5
2 pages



COMBINED OPERATIONS

	Actual YTD Nov-18	Budget YTD Nov-18	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Nov-17	Over/ (under) to PY
Rate Revenue	\$ 3,465,250	\$ 3,464,779	\$ 471	\$ 3,464,780	\$ (470)	100.0%	\$ 3,306,522	\$ 158,727
Tax Revenue	\$ (0)	\$ -	\$ (0)	\$ 3,519,662	\$ 3,519,662	0.0%	\$ 75,682	\$ (75,682)
Connection Fees	\$ 123,272	\$ 69,853	\$ 53,420	\$ 167,646	\$ 44,374	73.5%	\$ 59,517	\$ 63,755
Rental Revenue	\$ 35,899	\$ 36,729	\$ (830)	\$ 88,149	\$ 52,250	40.7%	\$ 32,705	\$ 3,194
Bike Trail	\$ 4,182	\$ -	\$ 4,182	\$ 46,000	\$ 41,818	9.1%	\$ -	\$ 4,182
Mutual Water Company	\$ 40,762	\$ 41,892	\$ (1,130)	\$ 100,540	\$ 59,778	40.5%	\$ 45,255	\$ (4,493)
Billable Wages & Capital Labor	\$ 382,782	\$ 70,547	\$ 312,235	\$ 169,312	\$ (213,470)	226.1%	\$ 341,846	\$ 40,935
Grants	\$ -	\$ -	\$ -	\$ 16,667	\$ 16,667	0.0%	\$ 6,970	\$ (6,970)
Administration & Interest	\$ 9,793	\$ 57,493	\$ (47,700)	\$ 137,983	\$ 128,190	7.1%	\$ 61,581	\$ (51,788)
Total Revenue	\$ 4,061,939	\$ 3,741,292	\$ 320,648	\$ 7,710,739	\$ 3,648,800	52.7%	\$ 3,930,079	\$ 131,860
Salaries & Wages	\$ 1,177,037	\$ 1,162,528	\$ 14,509	\$ 2,790,066	\$ 1,613,029	42.2%	\$ 1,088,800	\$ 88,237
Employee Benefits	\$ 944,722	\$ 995,836	\$ (51,114)	\$ 2,383,972	\$ 1,439,250	39.6%	\$ 617,255	\$ 327,467
Billable Wages & Capital Labor	\$ 276,231	\$ 49,713	\$ 226,518	\$ 119,312	\$ -	231.5%	\$ 240,088	\$ 36,144
Admin Salaries & Benefits	\$ 117,785	\$ 121,218	\$ (3,433)	\$ 290,923	\$ 173,138	40.5%	\$ 114,349	\$ 3,436
Materials & Supplies	\$ 36,929	\$ 30,191	\$ 6,738	\$ 84,159	\$ 47,230	43.9%	\$ 34,291	\$ 2,638
Maintenance Equipment	\$ 15,657	\$ 13,974	\$ 1,682	\$ 47,563	\$ 31,906	32.9%	\$ 9,090	\$ 6,566
Facilities: Maintenance & Repairs	\$ 20,989	\$ 25,306	\$ (4,317)	\$ 73,321	\$ 52,332	28.6%	\$ 21,037	\$ (47)
Training & Memberships	\$ 20,307	\$ 27,491	\$ (7,184)	\$ 66,039	\$ 45,732	30.8%	\$ 22,756	\$ (2,448)
Garbage	\$ 102,103	\$ 100,125	\$ 1,978	\$ 245,107	\$ 143,004	41.7%	\$ 99,617	\$ 2,486
Vehicle Repair/Maintenance	\$ 15,356	\$ 25,917	\$ (10,561)	\$ 64,200	\$ 48,844	23.9%	\$ 30,197	\$ (14,841)
Board Expenses	\$ 21,423	\$ 29,459	\$ (8,036)	\$ 70,702	\$ 49,279	30.3%	\$ 21,452	\$ (29)
Consulting	\$ 23,668	\$ 56,971	\$ (33,304)	\$ 136,731	\$ 113,063	17.3%	\$ 36,980	\$ (13,312)
Insurance	\$ 30,774	\$ 28,988	\$ 1,786	\$ 69,571	\$ 38,797	44.2%	\$ 27,329	\$ 3,445
Rents/Licenses & Permits	\$ 31,245	\$ 43,427	\$ (12,182)	\$ 104,225	\$ 72,980	30.0%	\$ 33,969	\$ (2,723)
Office Expenses	\$ 17,569	\$ 26,975	\$ (9,406)	\$ 64,740	\$ 47,171	27.1%	\$ 16,917	\$ 652
Travel, Meetings & Recruitment	\$ 4,733	\$ 10,257	\$ (5,524)	\$ 24,617	\$ 19,884	19.2%	\$ 8,578	\$ (3,845)
Utilities	\$ 47,539	\$ 65,141	\$ (17,602)	\$ 156,338	\$ 108,799	30.4%	\$ 53,532	\$ (5,994)
Bike Trail	\$ 2,164	\$ 19,005	\$ (16,841)	\$ 45,612	\$ 43,448	4.7%	\$ 5,486	\$ (3,322)
Interest	\$ 16,579	\$ 16,219	\$ 360	\$ 108,622	\$ 92,043	15.3%	\$ 18,761	\$ (2,182)
Total Expenses	\$ 2,922,809	\$ 2,848,742	\$ 74,067	\$ 6,945,820	\$ 4,179,930	42.1%	\$ 2,500,483	\$ 422,326
	(0)	0		-			(0)	
Operating Surplus (Deficit)	\$ 1,139,130	\$ 892,549	\$ 246,581	\$ 764,919			\$ 1,429,596	\$ (290,466)
Depreciation	\$ 380,406	\$ 405,468	\$ (25,061)	\$ 995,911	\$ 615,505	38.2%	\$ 387,172	\$ (6,766)
Net Surplus (Deficit)	\$ 758,724	\$ 487,082	\$ 271,643	\$ (230,992)			\$ 1,042,424	\$ (283,699)

41.7% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 November 30, 2018



	Balance Nov-18	Balance Oct-18	Change Prior Month	Balance Nov-17	Change Prior Year
ASSETS					
Current Assets					
Cash	8,294,153	8,726,493	(432,340)	8,215,473	78,680
Accounts Receivable	564,673	520,468	44,205	443,848	120,825
Intercompany	-	-	-	-	-
Prepaid Expenses	3,035,517	3,150,109	(114,593)	2,181,055	854,461
Other Currents Assets	-	-	-	-	-
Total Current Assets	11,894,343	12,397,071	(502,728)	10,840,376	1,053,967
Fixed Assets					
Open Projects	722,254	702,738	19,516	794,577	(72,323)
Property, Plant, & Equipment	33,318,404	33,318,404	-	32,447,698	870,706
Accumulated Depreciation	(19,803,353)	(19,729,301)	(74,051)	(18,669,815)	(1,133,538)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,237,305	14,291,840	(54,536)	14,572,460	(335,155)
Total Assets	26,131,648	26,688,911	(557,263)	25,412,836	718,812
LIABILITIES					
Current Liabilities					
Accounts Payable	149,042	41,050	107,992	193,098	(44,056)
Accrued Expenses	242,785	219,817	22,968	312,814	(70,029)
Payroll Liabilities	603,602	643,619	(40,017)	724,498	(120,896)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	88,161	88,161	-	85,320	2,841
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	1,083,590	992,647	90,943	1,315,730	(232,140)
Long-Term Liabilities					
Building Loan	938,002	938,002	-	1,026,163	(88,161)
PERS LT Liability	5,728,506	5,728,506	-	4,899,585	828,921
Other Post Employment Benefits	616,532	616,532	-	367,502	249,030
Deferred Inflows	230,660	230,660	-	317,629	(86,970)
Total LT Liabilities	7,513,700	7,513,700	-	6,610,879	902,821
Total Liabilities	8,597,290	8,506,347	90,943	7,926,609	670,681
Investment in Capital Assets	10,953,496	10,953,496	-	10,926,332	27,165
Water Capital	590,599	590,599	-	785,561	(194,962)
Sewer Capital	157,844	157,844	-	154,645	3,200
Fire Capital	2,450	2,450	-	236,825	(234,375)
Water FARF	809,010	809,010	-	621,529	187,481
Sewer FARF	3,574,073	3,574,073	-	3,153,892	420,182
Garbage FARF	186,216	186,216	-	172,351	13,866
Fire FARF	501,944	501,944	-	392,668	109,276
Current Year Net Income	758,724	1,406,930	(648,206)	1,042,424	(283,700)
Total Fund Balance	17,534,358	18,182,564	(648,206)	17,486,227	48,131
Total Liabilities and Fund Balances	26,131,648	26,688,911	(557,263)	25,412,836	718,812