



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
November 30, 2020



COMBINED OPERATIONS

	Actual YTD Nov-20	Budget YTD Nov-20	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Nov-19	Over/ (under) to PY
Rate Revenue	\$ 3,660,807	\$ 3,652,199	\$ 8,608	\$ 3,652,199	\$ (8,608)	100.2%	\$ 3,682,430	\$ (21,623)
Tax Revenue	\$ 86,842	\$ 0	\$ 86,842	\$ 3,730,815	\$ 3,643,973	2.3%	\$ 80,833	\$ 6,009
Connection Fees	\$ 444,471	\$ 93,755	\$ 350,716	\$ 225,012	\$ (219,459)	197.5%	\$ 243,560	\$ 200,911
Rental Revenue	\$ 39,655	\$ 39,562	\$ 93	\$ 94,949	\$ 55,294	41.8%	\$ 39,562	\$ 93
Bike Trail	\$ 4,185	\$ 4,182	\$ 3	\$ 46,000	\$ 41,815	9.1%	\$ 4,185	\$ -
Mutual Water Company	\$ 39,259	\$ 42,351	\$ (3,092)	\$ 101,643	\$ 62,384	38.6%	\$ 43,240	\$ (3,982)
Billable Wages & Capital Labor	\$ 478,156	\$ 21,250	\$ 456,906	\$ 51,000	\$ (427,157)	937.6%	\$ 70,881	\$ 407,276
Grants	\$ 1,207	\$ 22,861	\$ (21,654)	\$ 54,866	\$ 53,660	2.2%	\$ -	\$ 1,207
Administration & Interest	\$ 35,882	\$ 57,231	\$ (21,349)	\$ 137,355	\$ 101,473	26.1%	\$ 87,119	\$ (51,237)
Inspections	\$ 15,122	\$ -	\$ 15,122	\$ 2,000	\$ (13,122)	\$ 8	\$ -	\$ 15,122
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Revenue	\$ 4,805,585	\$ 3,933,391	\$ 872,194	\$ 8,095,839	\$ 3,290,254	59.4%	\$ 4,251,811	\$ 553,775
Salaries & Wages	\$ 1,261,307	\$ 1,342,066	\$ (80,759)	\$ 3,220,959	\$ 1,959,652	39.2%	\$ 1,288,484	\$ (27,178)
Employee Benefits	\$ 684,543	\$ 733,567	\$ (49,025)	\$ 1,760,570	\$ 1,076,027	38.9%	\$ 941,781	\$ (257,238)
Billable Wages & Capital Labor	\$ 272,001	\$ 21,250	\$ 250,751	\$ 51,000	\$ (221,001)	533.3%	\$ 70,881	\$ 201,120
Admin Salaries & Benefits	\$ 128,056	\$ 136,231	\$ (8,174)	\$ 326,954	\$ 198,897	39.2%	\$ 129,246	\$ (1,189)
Materials & Supplies	\$ 46,563	\$ 46,219	\$ 344	\$ 110,926	\$ 64,363	42.0%	\$ 47,009	\$ (446)
Maintenance Equipment	\$ 20,805	\$ 24,250	\$ (3,445)	\$ 58,200	\$ 37,395	35.7%	\$ 11,895	\$ 8,910
Facilities: Maintenance & Repairs	\$ 16,378	\$ 35,210	\$ (18,832)	\$ 84,504	\$ 68,126	19.4%	\$ 21,484	\$ (5,106)
Training & Memberships	\$ 9,488	\$ 27,113	\$ (17,625)	\$ 65,070	\$ 55,582	14.6%	\$ 16,117	\$ (6,629)
Vehicle Repair/Maintenance	\$ 20,238	\$ 26,375	\$ (6,137)	\$ 63,300	\$ 43,062	32.0%	\$ 26,514	\$ (6,276)
Garbage	\$ 113,015	\$ 111,623	\$ 1,392	\$ 267,895	\$ 154,880	42.2%	\$ 107,845	\$ 5,170
Board Expenses	\$ 20,779	\$ 31,000	\$ (10,221)	\$ 74,400	\$ 53,621	27.9%	\$ 27,256	\$ (6,477)
Consulting	\$ 57,461	\$ 68,442	\$ (10,981)	\$ 164,261	\$ 106,800	35.0%	\$ 33,047	\$ 24,414
Insurance	\$ 47,167	\$ 48,395	\$ (1,228)	\$ 116,149	\$ 68,982	40.6%	\$ 34,705	\$ 12,463
Rents/Licenses & Permits	\$ 30,212	\$ 46,858	\$ (16,646)	\$ 112,459	\$ 82,247	26.9%	\$ 37,136	\$ (6,924)
Office Expenses	\$ 20,500	\$ 30,809	\$ (10,309)	\$ 73,941	\$ 53,441	27.7%	\$ 20,214	\$ 286
Travel, Meetings & Recruitment	\$ 1,135	\$ 13,365	\$ (12,230)	\$ 32,075	\$ 30,940	3.5%	\$ 5,460	\$ (4,325)
Utilities	\$ 55,891	\$ 66,170	\$ (10,279)	\$ 158,808	\$ 102,917	35.2%	\$ 45,589	\$ 10,303
Bike Trail	\$ 3,026	\$ -	\$ 3,026	\$ 21,000	\$ 17,974	14.4%	\$ 18,504	\$ (15,478)
Interest	\$ 12,588	\$ 13,972	\$ (1,384)	\$ 107,411	\$ 94,823	11.7%	\$ 18,600	\$ (6,012)
Total Expenses	\$ 2,821,153	\$ 2,822,914	\$ (1,761)	\$ 6,869,881	\$ 4,048,728	41.1%	\$ 2,901,768	\$ (80,615)
Operating Surplus (Deficit)	\$ 1,984,432	\$ 1,110,477	\$ 873,955	\$ 1,225,958			\$ 1,350,043	\$ 634,389
Depreciation	\$ 355,461	\$ 370,256	\$ (14,796)	\$ 888,615	\$ 533,155	40.0%	\$ 363,053	\$ (7,593)
Net Surplus (Deficit)	\$ 1,628,971	\$ 740,221	\$ 888,751	\$ 337,342			\$ 986,989	\$ 641,982

41.7% of the Budgeted Year Expended



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 November 30, 2020



	Balance Nov-20	Balance Oct-20	Change Prior Month	Balance Nov-19	Change Prior Year
ASSETS					
Current Assets					
Cash	8,935,400	9,270,967	(335,568)	8,193,109	742,290
Accounts Receivable	652,102	740,045	(87,944)	203,634	448,468
Prepaid Expenses	323,059	388,812	(65,753)	692,802	(369,743)
Total Current Assets	9,910,560	10,399,825	(489,264)	9,089,545	821,015
Noncurrent Assets					
Open Projects	576,025	565,197	10,827	2,186,246	(1,610,222)
Property, Plant, & Equipment	35,697,616	35,697,566	50	33,599,851	2,097,765
Accumulated Depreciation	(21,199,322)	(21,128,179)	(71,142)	(20,433,602)	(765,720)
Intercompany	-	0	(0)	-	-
Total Noncurrent Assets	15,074,319	15,134,584	(60,265)	15,352,495	(278,176)
Deferred Outflows					
Deferred Outflows - Pension	3,334,024	3,334,024	-	2,729,832	604,192
Deferred Outflows - OPEB	86,026	86,026	-	14,474	71,552
Total Deferred Outflows	3,420,050	3,420,050	-	2,744,306	675,744
Total Assets	28,404,929	28,954,458	(549,529)	27,186,346	1,218,583
LIABILITIES					
Current Liabilities					
Accounts Payable	58,289	39,164	19,125	40,038	18,251
Accrued Expenses	224,621	205,371	19,250	308,049	(83,428)
Payroll Liabilities	747,276	726,856	20,421	656,406	90,871
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	94,130	94,130	-	91,097	3,034
Total Current Liabilities	1,124,317	1,065,521	58,796	1,095,590	28,727
Long-Term Liabilities					
Building Loan	752,775	752,775	-	846,905	(94,130)
PERS LT Liability	5,290,643	5,290,643	-	5,726,706	(436,063)
Other Post Employment Benefits	742,311	742,311	-	626,502	115,809
Total LT Liabilities	6,785,729	6,785,729	-	7,200,113	(414,384)
Deferred Inflows					
Deferred Inflows - Pension	703,223	703,223	-	262,058	441,165
Deferred Inflows - OPEB	26,401	26,401	-	29,335	(2,934)
Total Deferred Inflows	729,624	729,624	-	291,393	438,231
Total Liabilities	8,639,670	8,580,874	58,796	8,587,096	52,574
NET POSITION					
Investment in Capital Assets	11,843,798	11,843,798	-	10,985,704	858,094
Water Capital	1,013,550	1,013,550	-	692,605	320,945
Sewer Capital	165,610	165,610	-	162,015	3,595
Fire Capital	71,842	71,842	-	23,792	48,049
Water FARF	1,360,593	1,360,593	-	1,196,772	163,821
Sewer FARF	2,703,327	2,703,327	-	3,788,521	(1,085,194)
Garbage FARF	169,601	169,601	-	192,902	(23,302)
Fire FARF	783,773	783,773	-	569,182	214,591
Bike Trail Snow Removal FARF	24,194	24,194	-	767	23,427
Current Year Net Income	1,628,971	2,237,296	(608,325)	986,989	641,982
Total Net Position	19,765,259	20,373,584	(608,325)	18,599,250	1,166,009
Total Liabilities and Net Position	28,404,929	28,954,458	(549,529)	27,186,346	1,218,583