



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
May 31, 2018



COMBINED OPERATIONS

	Actual YTD May-18	Budget YTD May-18	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD May-17	Over/ (under) to PY
Rate Revenue	\$ 3,309,115	\$ 3,319,004	\$ (9,889)	\$ 3,319,003	\$ 9,888	99.7%	\$ 2,991,367	\$ 317,747
Tax Revenue	\$ 3,315,489	\$ 3,264,969	\$ 50,520	\$ 3,438,004	\$ 122,515	96.4%	\$ 3,245,358	\$ 70,131
Connection Fees	\$ 108,247	\$ 128,333	\$ (20,086)	\$ 140,000	\$ 31,753	77.3%	\$ 37,533	\$ 70,714
Rental Revenue	\$ 73,294	\$ 71,951	\$ 1,343	\$ 78,492	\$ 5,198	93.4%	\$ 46,758	\$ 26,535
Bike Trail	\$ 55,282	\$ 57,273	\$ (1,990)	\$ 70,000	\$ 14,718	79.0%	\$ 78,327	\$ (23,044)
Mutual Water Company	\$ 90,750	\$ 79,558	\$ 11,192	\$ 86,790	\$ (3,960)	104.6%	\$ 93,512	\$ (2,762)
Billable Wages & Capital Labor	\$ 539,375	\$ 72,231	\$ 467,144	\$ 78,797	\$ (460,578)	684.5%	\$ 354,405	\$ 184,969
Grants	\$ 7,160	\$ 15,278	\$ (8,118)	\$ 16,667	\$ 9,507	43.0%	\$ 1,700	\$ 5,460
Administration & Interest	\$ 146,008	\$ 99,421	\$ 46,587	\$ 108,459	\$ (37,549)	134.6%	\$ 148,029	\$ (2,020)
Total Revenue	\$ 7,644,719	\$ 7,108,017	\$ 536,702	\$ 7,336,212	\$ (308,507)	104.2%	\$ 6,996,989	\$ 647,730
Salaries & Wages	\$ 2,452,046	\$ 2,541,825	\$ (89,779)	\$ 2,772,899	\$ 320,853	88.4%	\$ 2,351,304	\$ 100,742
Employee Benefits	\$ 1,373,108	\$ 1,394,092	\$ (20,984)	\$ 1,520,830	\$ 147,722	90.3%	\$ 1,249,360	\$ 123,748
Billable Wages & Capital Labor	\$ 403,997	\$ 72,231	\$ 331,767	\$ 78,797	\$ -	512.7%	\$ 267,695	\$ 136,303
Admin Salaries & Benefits	\$ 257,752	\$ 242,657	\$ 15,095	\$ 264,717	\$ 6,965	97.4%	\$ 229,189	\$ 28,563
Materials & Supplies	\$ 59,339	\$ 65,358	\$ (6,019)	\$ 71,300	\$ 11,961	83.2%	\$ 54,317	\$ 5,022
Maintenance Equipment	\$ 25,148	\$ 32,244	\$ (7,096)	\$ 47,150	\$ 22,002	53.3%	\$ 18,484	\$ 6,664
Facilities: Maintenance & Repairs	\$ 55,145	\$ 52,388	\$ 2,757	\$ 57,150	\$ 2,005	96.5%	\$ 61,056	\$ (5,911)
Training & Memberships	\$ 49,949	\$ 60,074	\$ (10,125)	\$ 65,535	\$ 15,586	76.2%	\$ 34,265	\$ 15,684
Garbage	\$ 219,157	\$ 220,276	\$ (1,119)	\$ 240,301	\$ 21,144	91.2%	\$ 215,304	\$ 3,854
Vehicle Repair/Maintenance	\$ 56,135	\$ 65,267	\$ (9,131)	\$ 71,200	\$ 15,065	78.8%	\$ 41,042	\$ 15,094
Board Expenses	\$ 56,756	\$ 64,190	\$ (7,433)	\$ 70,025	\$ 13,269	81.1%	\$ 54,620	\$ 2,136
Consulting	\$ 52,441	\$ 130,616	\$ (78,175)	\$ 142,490	\$ 90,049	36.8%	\$ 168,073	\$ (115,632)
Insurance	\$ 60,541	\$ 56,835	\$ 3,706	\$ 62,002	\$ 1,461	97.6%	\$ 51,672	\$ 8,870
Rents/Licenses & Permits	\$ 78,013	\$ 76,511	\$ 1,502	\$ 83,466	\$ 5,453	93.5%	\$ 81,452	\$ (3,439)
Office Expenses	\$ 45,333	\$ 46,347	\$ (1,014)	\$ 50,560	\$ 5,227	89.7%	\$ 37,861	\$ 7,472
Travel, Meetings & Recruitment	\$ 16,158	\$ 23,925	\$ (7,767)	\$ 26,100	\$ 9,942	61.9%	\$ 31,618	\$ (15,460)
Utilities	\$ 136,464	\$ 143,422	\$ (6,958)	\$ 156,460	\$ 19,996	87.2%	\$ 139,836	\$ (3,372)
Bike Trail	\$ 25,023	\$ 71,109	\$ (46,085)	\$ 77,573	\$ 52,550	32.3%	\$ 32,178	\$ (7,155)
Interest	\$ 96,302	\$ 107,468	\$ (11,165)	\$ 111,048	\$ 14,746	86.7%	\$ 113,464	\$ (17,162)
Total Expenses	\$ 5,518,809	\$ 5,466,832	\$ 51,977	\$ 5,969,603	\$ 775,995	92.4%	\$ 5,232,787	\$ 286,022
	0	0		-			(0)	
Operating Surplus (Deficit)	\$ 2,125,910	\$ 1,641,185	\$ 484,725	\$ 1,366,609			\$ 1,764,202	\$ 361,708
Depreciation	\$ 851,779	\$ 892,029	\$ (40,249)	\$ 995,911	\$ 144,132	85.5%	\$ 892,029	\$ (40,249)
Net Surplus (Deficit)	\$ 1,274,131	\$ 749,156	\$ 524,974	\$ 370,698			\$ 872,173	\$ 401,958

91.7% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 May 31, 2018



	Balance May-18	Balance Apr-18	Change Prior Month	Balance May-17	Change Prior Year
ASSETS					
Current Assets					
Cash	9,020,487	9,156,097	(135,610)	8,165,562	854,925
Accounts Receivable	48,736	224,678	(175,942)	84,952	(36,217)
Intercompany	-	-	-	(0)	0
Prepaid Expenses	1,953,654	1,990,677	(37,023)	1,349,983	603,671
Other Currents Assets	-	-	-	-	-
Total Current Assets	11,022,877	11,371,451	(348,574)	9,600,497	1,422,380
Fixed Assets					
Open Projects	1,178,397	1,140,667	37,730	839,634	338,764
Property, Plant, & Equipment	32,707,630	32,707,630	-	32,843,517	(135,886)
Accumulated Depreciation	(19,394,383)	(19,316,948)	(77,434)	(19,211,164)	(183,219)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,491,645	14,531,349	(39,704)	14,471,986	19,658
Total Assets	25,514,522	25,902,801	(388,279)	24,072,484	1,442,038
LIABILITIES					
Current Liabilities					
Accounts Payable	20,472	(2,947)	23,419	58,551	(38,079)
Accrued Expenses	355,346	334,686	20,660	300,662	54,684
Payroll Liabilities	1,092,073	1,032,300	59,773	1,125,493	(33,420)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	85,320	85,320	-	82,570	2,750
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	1,553,211	1,449,359	103,852	1,567,277	(14,066)
Long-Term Liabilities					
Building Loan	1,026,163	1,026,163	-	1,111,483	(85,320)
PERS LT Liability	4,899,585	4,899,585	-	3,796,223	1,103,362
Deferred Inflows	317,629	317,629	-	577,288	(259,659)
Total LT Liabilities	6,243,377	6,243,377	-	5,484,994	758,383
Total Liabilities	7,796,589	7,692,737	103,852	7,052,271	744,318
Investment in Capital Assets	10,926,332	10,926,332	-	11,067,845	(141,514)
Water Capital	785,561	785,561	-	710,823	74,738
Sewer Capital	154,645	154,645	-	155,372	(727)
Fire Capital	236,825	236,825	-	232,379	4,446
Water FARF	621,529	621,529	-	311,394	310,136
Sewer FARF	3,153,892	3,153,892	-	2,783,239	370,653
Garbage FARF	172,351	172,351	-	162,626	9,724
Fire FARF	392,668	392,668	-	724,362	(331,694)
Current Year Net Income	1,274,131	1,766,261	(492,130)	872,173	401,958
Total Fund Balance	17,717,933	18,210,064	(492,130)	17,020,213	697,721
Total Liabilities and Fund Balances	25,514,522	25,902,801	(388,279)	24,072,484	1,442,038