



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
June 30, 2018



COMBINED OPERATIONS

	Actual YTD Jun-18	Budget YTD Jun-18	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jun-17	Over/ (under) to PY
Rate Revenue	\$ 3,312,204	\$ 3,319,004	\$ (6,800)	\$ 3,319,003	\$ 6,799	99.8%	\$ 2,990,221	\$ 321,983
Tax Revenue	\$ 3,330,218	\$ 3,267,806	\$ 62,413	\$ 3,438,004	\$ 107,786	96.9%	\$ 3,395,677	\$ (65,459)
Connection Fees	\$ 134,658	\$ 140,000	\$ (5,342)	\$ 140,000	\$ 5,342	96.2%	\$ 81,829	\$ 52,829
Rental Revenue	\$ 80,473	\$ 78,492	\$ 1,981	\$ 78,492	\$ (1,981)	102.5%	\$ 53,299	\$ 27,174
Bike Trail	\$ 55,282	\$ 70,000	\$ (14,718)	\$ 70,000	\$ 14,718	79.0%	\$ 62,220	\$ (6,937)
Mutual Water Company	\$ 97,817	\$ 86,790	\$ 11,027	\$ 86,790	\$ (11,027)	112.7%	\$ 100,087	\$ (2,270)
Billable Wages & Capital Labor	\$ 578,790	\$ 78,797	\$ 499,993	\$ 78,797	\$ (499,993)	734.5%	\$ 363,071	\$ 215,720
Grants	\$ 23,827	\$ 16,667	\$ 7,160	\$ 16,667	\$ (7,160)	143.0%	\$ 17,799	\$ 6,028
Administration & Interest	\$ 158,045	\$ 108,459	\$ 49,586	\$ 108,459	\$ (49,586)	145.7%	\$ 191,502	\$ (33,457)
Total Revenue	\$ 7,771,315	\$ 7,166,015	\$ 605,300	\$ 7,336,212	\$ (435,103)	105.9%	\$ 7,255,705	\$ 515,610
Salaries & Wages	\$ 2,697,611	\$ 2,772,900	\$ (75,289)	\$ 2,772,899	\$ 75,288	97.3%	\$ 2,582,390	\$ 115,221
Employee Benefits	\$ 1,472,527	\$ 1,520,828	\$ (48,301)	\$ 1,520,830	\$ 48,303	96.8%	\$ 1,486,548	\$ (14,020)
Billable Wages & Capital Labor	\$ 431,233	\$ 78,797	\$ 352,436	\$ 78,797	\$ -	547.3%	\$ 276,360	\$ 154,873
Admin Salaries & Benefits	\$ 302,046	\$ 264,717	\$ 37,329	\$ 264,717	\$ (37,329)	114.1%	\$ 259,227	\$ 42,819
Materials & Supplies	\$ 63,005	\$ 71,300	\$ (8,295)	\$ 71,300	\$ 8,295	88.4%	\$ 61,363	\$ 1,642
Maintenance Equipment	\$ 31,916	\$ 47,151	\$ (15,235)	\$ 47,150	\$ 15,234	67.7%	\$ 23,803	\$ 8,113
Facilities: Maintenance & Repairs	\$ 56,830	\$ 57,150	\$ (320)	\$ 57,150	\$ 320	99.4%	\$ 101,859	\$ (45,029)
Training & Memberships	\$ 53,389	\$ 65,535	\$ (12,146)	\$ 65,535	\$ 12,146	81.5%	\$ 36,766	\$ 16,623
Garbage	\$ 239,081	\$ 240,301	\$ (1,220)	\$ 240,301	\$ 1,220	99.5%	\$ 234,904	\$ 4,177
Vehicle Repair/Maintenance	\$ 68,723	\$ 71,200	\$ (2,477)	\$ 71,200	\$ 2,477	96.5%	\$ 49,069	\$ 19,654
Board Expenses	\$ 64,778	\$ 70,025	\$ (5,247)	\$ 70,025	\$ 5,247	92.5%	\$ 64,686	\$ 92
Consulting	\$ 55,690	\$ 142,490	\$ (86,800)	\$ 142,490	\$ 86,800	39.1%	\$ 177,765	\$ (122,075)
Insurance	\$ 66,260	\$ 62,002	\$ 4,258	\$ 62,002	\$ (4,258)	106.9%	\$ 55,901	\$ 10,358
Rents/Licenses & Permits	\$ 81,550	\$ 83,466	\$ (1,916)	\$ 83,466	\$ 1,916	97.7%	\$ 87,804	\$ (6,254)
Office Expenses	\$ 50,364	\$ 50,560	\$ (196)	\$ 50,560	\$ 196	99.6%	\$ 46,388	\$ 3,976
Travel, Meetings & Recruitment	\$ 17,512	\$ 26,100	\$ (8,588)	\$ 26,100	\$ 8,588	67.1%	\$ 34,536	\$ (17,024)
Utilities	\$ 146,974	\$ 156,460	\$ (9,486)	\$ 156,460	\$ 9,486	93.9%	\$ 148,680	\$ (1,706)
Bike Trail	\$ 25,298	\$ 77,573	\$ (52,275)	\$ 77,573	\$ 52,275	32.6%	\$ 32,178	\$ (6,880)
Interest	\$ 99,665	\$ 111,048	\$ (11,384)	\$ 111,048	\$ 11,384	89.7%	\$ 117,276	\$ (17,611)
Transfers							\$ -	
Total Expenses	\$ 6,024,452	\$ 5,969,603	\$ 54,849	\$ 5,969,603	\$ 297,587	100.9%	\$ 5,877,504	\$ 146,948
	0	(0)		-			0	
Operating Surplus (Deficit)	\$ 1,746,862	\$ 1,196,412	\$ 550,451	\$ 1,366,609			\$ 1,378,201	\$ 368,662
Depreciation	\$ 929,214	\$ 995,911	\$ (66,697)	\$ 995,911	\$ 66,697	93.3%	\$ 989,937	\$ (60,724)
Net Surplus (Deficit)	\$ 817,649	\$ 200,501	\$ 617,148	\$ 370,698			\$ 388,264	\$ 429,385

100.0% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 June 30, 2018



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	Balance Jun-18	Balance May-18	Change Prior Month	Balance Jun-17	Change Prior Year
ASSETS					
Current Assets					
Cash	8,232,064	9,020,487	(788,423)	7,629,391	602,673
Accounts Receivable	91,223	48,736	42,487	69,777	21,446
Intercompany	-	-	-	(0)	0
Prepaid Expenses	2,697,559	1,953,654	743,905	2,066,773	630,786
Other Currents Assets	-	-	-	-	-
Total Current Assets	11,020,845	11,022,877	(2,032)	9,765,940	1,254,905
Fixed Assets					
Open Projects	1,229,657	1,178,397	51,259	275,657	953,999
Property, Plant, & Equipment	32,707,630	32,707,630	-	32,707,630	-
Accumulated Depreciation	(19,471,817)	(19,394,383)	(77,434)	(18,542,604)	(929,214)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,465,470	14,491,645	(26,175)	14,440,684	24,786
Total Assets	25,486,315	25,514,522	(28,207)	24,206,624	1,279,691
LIABILITIES					
Current Liabilities					
Accounts Payable	16,939	20,472	(3,533)	79,659	(62,720)
Accrued Expenses	246,420	355,346	(108,926)	300,747	(54,327)
Payroll Liabilities	421,384	709,571	(288,188)	636,752	(215,368)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	85,320	85,320	-	82,570	2,750
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	770,063	1,170,709	(400,647)	1,099,728	(329,665)
Long-Term Liabilities					
Building Loan	1,026,163	1,026,163	-	1,111,483	(85,320)
PERS LT Liability	5,728,506	4,899,585	828,921	4,899,585	828,921
OPEB LT Liability	382,502	382,502	-	334,396	48,106
Deferred Inflows	317,629	317,629	-	317,629	-
Total LT Liabilities	7,454,801	6,625,879	828,921	6,663,093	791,707
Total Liabilities	8,224,863	7,796,589	428,275	7,762,821	462,042
Contributed Capital - Fixed Assets	-	-	-	-	-
Investment in Capital Assets	10,926,332	10,926,332	(0)	10,538,067	388,264
Water Capital	785,561	785,561	-	785,561	-
Sewer Capital	154,645	154,645	-	154,645	-
Fire Capital	236,825	236,825	-	236,825	-
Water FARF	621,529	621,529	-	621,529	-
Sewer FARF	3,153,892	3,153,892	-	3,153,892	-
Garbage FARF	172,351	172,351	-	172,351	-
Fire FARF	392,668	392,668	-	392,668	-
Current Year Net Income	817,649	1,274,131	(456,482)	388,264	429,385
Total Fund Balance	17,261,451	17,717,933	(456,482)	16,443,803	817,649
Total Liabilities and Fund Balances	25,486,315	25,514,522	(28,207)	24,206,624	1,279,691