



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES - INTERNAL USE ONLY**  
 June 30, 2020

Exhibit D-5  
2 Pages



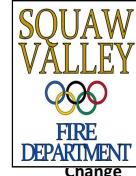
**COMBINED OPERATIONS**

	Actual YTD Jun-20	Budget YTD Jun-20	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jun-19	Over/ (under) to PY
Rate Revenue	\$ 3,693,040	\$ 3,701,588	\$ (8,548)	\$ 3,701,588	\$ 8,548	99.8%	\$ 3,469,802	\$ 223,238
Tax Revenue	\$ 3,715,733	\$ 3,453,309	\$ 262,424	\$ 3,633,169	\$ (82,564)	102.3%	\$ 2,826,492	\$ 889,241
Connection Fees	\$ 486,255	\$ 170,146	\$ 316,109	\$ 170,146	\$ (316,109)	285.8%	\$ 189,844	\$ 296,411
Rental Revenue	\$ 94,967	\$ 94,949	\$ 18	\$ 94,949	\$ (18)	100.0%	\$ 89,834	\$ 5,133
Bike Trail	\$ 46,000	\$ 46,000	\$ -	\$ 46,000	\$ -	100.0%	\$ 45,997	\$ 3
Mutual Water Company	\$ 105,651	\$ 102,512	\$ 3,139	\$ 102,512	\$ (3,139)	103.1%	\$ 101,230	\$ 4,421
Billable Wages & Capital Labor	\$ 123,193	\$ 112,484	\$ 10,709	\$ 112,485	\$ (10,707)	109.5%	\$ 522,327	\$ (399,134)
Grants	\$ 33,477	\$ 16,667	\$ 16,810	\$ 16,667	\$ (16,810)	200.9%	\$ 18,870	\$ 14,606
Administration & Interest	\$ 164,563	\$ 188,186	\$ (23,623)	\$ 188,186	\$ 23,623	87.4%	\$ 179,893	\$ (15,330)
Inspections	\$ 6,331	\$ -	\$ 6,331	\$ -	\$ -	\$ -	\$ -	\$ 6,331
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 192,596	\$ (192,596)
<b>Total Revenue</b>	<b>\$ 8,469,210</b>	<b>\$ 7,885,841</b>	<b>\$ 583,369</b>	<b>\$ 8,065,702</b>	<b>\$ (397,177)</b>	<b>105.0%</b>	<b>\$ 7,636,886</b>	<b>\$ 832,324</b>
Salaries & Wages	\$ 3,079,597	\$ 2,942,086	\$ 137,512	\$ 2,942,086	\$ (137,511)	104.7%	\$ 2,884,139	\$ 195,459
Employee Benefits	\$ 2,175,637	\$ 2,274,495	\$ (98,858)	\$ 2,274,493	\$ 98,856	95.7%	\$ 1,932,296	\$ 243,341
Billable Wages & Capital Labor	\$ 116,653	\$ 62,484	\$ 54,169	\$ 62,485	\$ (54,168)	186.7%	\$ 391,374	\$ (274,720)
Admin Salaries & Benefits	\$ 304,700	\$ 307,481	\$ (2,781)	\$ 307,481	\$ 2,781	99.1%	\$ 285,918	\$ 18,782
Materials & Supplies	\$ 87,851	\$ 81,525	\$ 6,326	\$ 81,525	\$ (6,326)	107.8%	\$ 88,843	\$ (992)
Maintenance Equipment	\$ 32,237	\$ 47,635	\$ (15,398)	\$ 47,635	\$ 15,398	67.7%	\$ 40,656	\$ (8,420)
Facilities: Maintenance & Repairs	\$ 45,591	\$ 85,784	\$ (40,193)	\$ 85,784	\$ 40,193	53.1%	\$ 64,075	\$ (18,484)
Training & Memberships	\$ 43,456	\$ 68,420	\$ (24,964)	\$ 68,420	\$ 24,964	63.5%	\$ 58,518	\$ (15,062)
Vehicle Repair/Maintenance	\$ 52,184	\$ 72,200	\$ (20,016)	\$ 72,200	\$ 20,016	72.3%	\$ 65,159	\$ (12,975)
Garbage	\$ 260,126	\$ 258,059	\$ 2,067	\$ 258,059	\$ (2,067)	100.8%	\$ 245,147	\$ 14,979
Board Expenses	\$ 70,626	\$ 74,400	\$ (3,774)	\$ 74,400	\$ 3,774	94.9%	\$ 64,747	\$ 5,879
Consulting	\$ 64,171	\$ 129,596	\$ (65,425)	\$ 129,596	\$ 65,425	49.5%	\$ 59,760	\$ 4,411
Insurance	\$ 84,565	\$ 80,715	\$ 3,850	\$ 80,715	\$ (3,850)	104.8%	\$ 73,575	\$ 10,990
Rents/Licenses & Permits	\$ 97,073	\$ 109,003	\$ (11,930)	\$ 109,003	\$ 11,930	89.1%	\$ 85,647	\$ 11,426
Office Expenses	\$ 64,174	\$ 69,402	\$ (5,228)	\$ 69,402	\$ 5,228	92.5%	\$ 57,195	\$ 6,979
Travel, Meetings & Recruitment	\$ 22,160	\$ 40,650	\$ (18,490)	\$ 40,650	\$ 18,490	54.5%	\$ 17,966	\$ 4,194
Utilities	\$ 145,031	\$ 152,799	\$ (7,768)	\$ 152,799	\$ 7,768	94.9%	\$ 141,741	\$ 3,290
Bike Trail	\$ 35,856	\$ 21,612	\$ 14,244	\$ 21,612	\$ (14,244)	165.9%	\$ 23,469	\$ 12,386
Interest	\$ 106,731	\$ 108,726	\$ (1,995)	\$ 108,726	\$ 1,995	98.2%	\$ 108,773	\$ (2,042)
Transfers							\$ 25,998	
<b>Total Expenses</b>	<b>\$ 6,888,419</b>	<b>\$ 6,987,072</b>	<b>\$ (98,652)</b>	<b>\$ 6,987,071</b>	<b>\$ 98,652</b>	<b>98.6%</b>	<b>\$ 6,714,995</b>	<b>\$ 199,422</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 1,580,791</b>	<b>\$ 898,769</b>	<b>\$ 682,021</b>	<b>\$ 1,078,631</b>			<b>\$ 921,891</b>	<b>\$ 658,900</b>
Depreciation	\$ 871,328	\$ 888,615	\$ (17,287)	\$ 888,615	\$ 17,287	98.1%	\$ 921,891	\$ (50,563)
<b>Net Surplus (Deficit)</b>	<b>\$ 709,463</b>	<b>\$ 10,154</b>	<b>\$ 699,309</b>	<b>\$ 190,016</b>			<b>\$ (0)</b>	<b>\$ 709,463</b>

100.0% of the Budgeted Year Expended



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**COMBINED BALANCE SHEET - INTERNAL USE ONLY**  
 June 30, 2020



	Balance Jun-20	Balance May-20	Change Prior Month	Balance Jun-19	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	8,092,407	9,082,069	(989,662)	9,209,779	(1,117,372)
Accounts Receivable	94,972	72,292	22,680	113,909	(18,937)
Prepaid Expenses	134,323	119,005	15,318	28,365	105,958
<b>Total Current Assets</b>	<b>8,321,702</b>	<b>9,273,366</b>	<b>(951,664)</b>	<b>9,352,054</b>	<b>(1,030,352)</b>
<b>Noncurrent Assets</b>					
Open Projects	2,688,880	2,612,437	76,443	994,694	1,694,186
Property, Plant, & Equipment	33,600,212	33,600,212	-	33,594,370	5,841
Accumulated Depreciation	(20,941,877)	(20,869,266)	(72,611)	(20,070,549)	(871,328)
Intercompany	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>15,347,215</b>	<b>15,343,383</b>	<b>3,832</b>	<b>14,518,515</b>	<b>828,699</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	3,334,024	2,729,832	604,192	2,729,832	604,192
Deferred Outflows - OPEB	14,474	14,474	-	14,474	-
<b>Total Deferred Outflows</b>	<b>3,348,497</b>	<b>2,744,306</b>	<b>604,192</b>	<b>2,744,306</b>	<b>604,192</b>
<b>Total Assets</b>	<b>27,017,414</b>	<b>27,361,055</b>	<b>(343,640)</b>	<b>26,614,875</b>	<b>402,539</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	159,044	239,230	(80,186)	431,465	(272,421)
Accrued Expenses	186,891	240,721	(53,830)	283,281	(96,390)
Payroll Liabilities	762,051	709,202	52,849	617,105	144,947
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	91,097	91,097	-	88,161	2,936
<b>Total Current Liabilities</b>	<b>1,199,083</b>	<b>1,280,250</b>	<b>(81,167)</b>	<b>1,420,012</b>	<b>(220,928)</b>
<b>Long-Term Liabilities</b>					
Building Loan	846,905	846,905	-	938,002	(91,097)
PERS LT Liability	5,290,643	5,726,706	(436,063)	5,726,706	(436,063)
Other Post Employment Benefits	626,502	626,502	-	626,502	-
<b>Total LT Liabilities</b>	<b>6,764,050</b>	<b>7,200,113</b>	<b>(436,063)</b>	<b>7,291,210</b>	<b>(527,160)</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	703,223	262,058	441,165	262,058	441,165
Deferred Inflows - OPEB	29,335	29,335	-	29,335	-
<b>Total Deferred Inflows</b>	<b>732,558</b>	<b>291,393</b>	<b>441,165</b>	<b>291,393</b>	<b>441,165</b>
<b>Total Liabilities</b>	<b>8,695,691</b>	<b>8,771,756</b>	<b>(76,065)</b>	<b>9,002,614</b>	<b>(306,923)</b>
<b>NET POSITION</b>					
Investment in Capital Assets	10,985,704	10,985,704	-	10,985,704	(0)
Water Capital	692,605	692,605	-	692,605	-
Sewer Capital	162,015	162,015	-	162,015	-
Fire Capital	23,792	23,792	-	23,792	-
Water FARF	1,196,772	1,196,772	-	1,196,772	-
Sewer FARF	3,788,521	3,788,521	-	3,788,521	-
Garbage FARF	192,902	192,902	-	192,902	-
Fire FARF	569,182	569,182	-	569,182	-
Bike Trail Snow Removal FARF	767	767	-	767	-
Current Year Net Income	709,462	977,038	(267,576)	-	709,462
<b>Total Net Position</b>	<b>18,321,723</b>	<b>18,589,298</b>	<b>(267,576)</b>	<b>17,612,261</b>	<b>709,462</b>
<b>Total Liabilities and Net Position</b>	<b>27,017,414</b>	<b>27,361,055</b>	<b>(343,640)</b>	<b>26,614,875</b>	<b>402,539</b>