



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
January 31, 2018



COMBINED OPERATIONS

	Actual YTD Jan-18	Budget YTD Jan-18	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-17	Over/ (under) to PY
Rate Revenue	\$ 3,306,522	\$ 3,319,004	\$ (12,482)	\$ 3,319,003	\$ 12,481	99.6%	\$ 2,987,233	\$ 319,289
Tax Revenue	\$ 1,955,831	\$ 1,892,037	\$ 63,794	\$ 3,438,004	\$ 1,482,173	56.9%	\$ 1,920,379	\$ 35,452
Connection Fees	\$ 59,820	\$ 81,667	\$ (21,847)	\$ 140,000	\$ 80,180	42.7%	\$ 36,112	\$ 23,708
Rental Revenue	\$ 45,787	\$ 45,787	\$ -	\$ 78,492	\$ 32,705	58.3%	\$ 22,124	\$ 23,663
Bike Trail	\$ -	\$ 31,818	\$ (31,818)	\$ 70,000	\$ 70,000	0.0%	\$ 68,335	\$ (68,335)
Mutual Water Company	\$ 59,612	\$ 50,628	\$ 8,985	\$ 86,790	\$ 27,178	68.7%	\$ 59,226	\$ 386
Billable Wages & Capital Labor	\$ 490,237	\$ 45,965	\$ 444,272	\$ 78,797	\$ (411,440)	622.2%	\$ 310,923	\$ 179,314
Grants	\$ 6,970	\$ 9,722	\$ (2,752)	\$ 16,667	\$ 9,697	41.8%	\$ 1,500	\$ 5,470
Administration & Interest	\$ 130,883	\$ 63,268	\$ 67,615	\$ 108,459	\$ (22,424)	120.7%	\$ 69,169	\$ 61,714
Total Revenue	\$ 6,055,662	\$ 5,539,895	\$ 515,767	\$ 7,336,212	\$ 1,280,550	82.5%	\$ 5,475,003	\$ 580,660
Salaries & Wages	\$ 1,579,535	\$ 1,624,345	\$ (44,810)	\$ 2,763,871	\$ 1,184,336	57.1%	\$ 1,464,841	\$ 114,694
Employee Benefits	\$ 886,806	\$ 889,688	\$ (2,882)	\$ 1,529,859	\$ 643,053	58.0%	\$ 759,797	\$ 127,009
Billable Wages & Capital Labor	\$ 352,790	\$ 45,965	\$ 306,825	\$ 78,797	\$ -	447.7%	\$ 224,213	\$ 128,577
Admin Salaries & Benefits	\$ 166,056	\$ 154,418	\$ 11,638	\$ 264,717	\$ 98,661	62.7%	\$ 141,596	\$ 24,460
Materials & Supplies	\$ 42,149	\$ 41,592	\$ 558	\$ 71,300	\$ 29,151	59.1%	\$ 33,925	\$ 8,225
Maintenance Equipment	\$ 17,299	\$ 20,519	\$ (3,220)	\$ 47,150	\$ 29,851	36.7%	\$ 14,405	\$ 2,894
Facilities: Maintenance & Repairs	\$ 39,794	\$ 33,338	\$ 6,456	\$ 57,150	\$ 17,356	69.6%	\$ 29,304	\$ 10,490
Training & Memberships	\$ 36,588	\$ 38,229	\$ (1,640)	\$ 65,535	\$ 28,947	55.8%	\$ 22,465	\$ 14,123
Garbage	\$ 139,464	\$ 140,176	\$ (712)	\$ 240,301	\$ 100,837	58.0%	\$ 136,962	\$ 2,502
Vehicle Repair/Maintenance	\$ 40,549	\$ 41,533	\$ (985)	\$ 71,200	\$ 30,651	57.0%	\$ 27,918	\$ 12,631
Board Expenses	\$ 33,881	\$ 40,848	\$ (6,967)	\$ 70,025	\$ 36,144	48.4%	\$ 35,733	\$ (1,852)
Consulting	\$ 42,729	\$ 83,119	\$ (40,390)	\$ 142,490	\$ 99,761	30.0%	\$ 112,440	\$ (69,711)
Insurance	\$ 38,261	\$ 36,168	\$ 2,093	\$ 62,002	\$ 23,741	61.7%	\$ 32,762	\$ 5,499
Rents/Licenses & Permits	\$ 48,688	\$ 48,689	\$ (0)	\$ 83,466	\$ 34,778	58.3%	\$ 41,894	\$ 6,794
Office Expenses	\$ 30,288	\$ 29,493	\$ 795	\$ 50,560	\$ 20,272	59.9%	\$ 23,442	\$ 6,847
Travel, Meetings & Recruitment	\$ 13,168	\$ 15,225	\$ (2,057)	\$ 26,100	\$ 12,932	50.5%	\$ 25,075	\$ (11,907)
Utilities	\$ 86,587	\$ 91,268	\$ (4,681)	\$ 156,460	\$ 69,873	55.3%	\$ 84,808	\$ 1,779
Bike Trail	\$ 11,489	\$ 45,251	\$ (33,762)	\$ 77,573	\$ 66,084	14.8%	\$ 18,163	\$ (6,674)
Interest	\$ 82,253	\$ 93,145	\$ (10,891)	\$ 111,048	\$ 28,795	74.1%	\$ 98,616	\$ (16,362)
Total Expenses	\$ 3,688,376	\$ 3,513,007	\$ 175,368	\$ 5,969,604	\$ 2,555,221	61.8%	\$ 3,328,359	\$ 360,017
	(0)	0		-			0	
Operating Surplus (Deficit)	\$ 2,367,287	\$ 2,026,888	\$ 340,399	\$ 1,366,608			\$ 2,146,644	\$ 220,642
Depreciation	\$ 542,041	\$ 567,655	\$ (25,613)	\$ 995,911	\$ 453,870	54.4%	\$ 567,655	\$ (25,613)
Net Surplus (Deficit)	\$ 1,825,245	\$ 1,459,233	\$ 366,012	\$ 370,697			\$ 1,578,990	\$ 246,256

58.3% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 January 31, 2018



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	Balance Jan-18	Balance Dec-17	Change Prior Month	Balance Jan-17	Change Prior Year
ASSETS					
Current Assets					
Cash	8,762,581	9,168,748	(406,167)	8,841,276	(78,695)
Accounts Receivable	369,755	447,390	(77,634)	259,746	110,010
Intercompany	-	-	-	(0)	0
Prepaid Expenses	2,105,589	2,143,608	(38,020)	1,389,269	716,320
Other Currents Assets	-	-	-	-	-
Total Current Assets	11,237,925	11,759,746	(521,821)	10,490,290	747,634
Fixed Assets					
Open Projects	1,103,985	894,352	209,633	199,191	904,794
Property, Plant, & Equipment	32,707,630	32,752,860	(45,230)	32,843,692	(136,062)
Accumulated Depreciation	(19,084,645)	(19,007,211)	(77,434)	(18,886,790)	(197,855)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,726,971	14,640,002	86,969	14,156,093	570,878
Total Assets	25,964,895	26,399,748	(434,852)	24,646,383	1,318,512
LIABILITIES					
Current Liabilities					
Accounts Payable	82,256	41,161	41,095	143,202	(60,946)
Accrued Expenses	286,038	275,480	10,557	254,426	31,612
Payroll Liabilities	998,856	939,572	59,285	954,162	44,695
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	85,320	85,320	-	82,570	2,750
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	1,452,470	1,341,533	110,937	1,434,360	18,110
Long-Term Liabilities					
Building Loan	1,026,163	1,026,163	-	1,111,483	(85,320)
PERS LT Liability	4,899,585	4,899,585	-	3,796,223	1,103,362
Deferred Inflows	317,629	317,629	-	577,288	(259,659)
Total LT Liabilities	6,243,377	6,243,377	-	5,484,994	758,383
Total Liabilities	7,695,847	7,584,910	110,937	6,919,354	776,493
Available for Operations	-	-	-	-	-
Investment in Capital Assets	10,926,332	10,926,332	-	11,067,845	(141,514)
Water Capital	785,561	785,561	-	710,823	74,738
Sewer Capital	154,645	154,645	-	155,372	(727)
Fire Capital	236,825	236,825	-	232,379	4,446
Water FARF	621,529	621,529	-	311,394	310,136
Sewer FARF	3,153,892	3,153,892	-	2,783,239	370,653
Garbage FARF	172,351	172,351	-	162,626	9,724
Fire FARF	392,668	392,668	-	724,362	(331,694)
Current Year Net Income	1,825,246	2,371,035	(545,789)	1,578,990	246,256
Total Fund Balance	18,269,048	18,814,838	(545,789)	17,727,029	542,019
Total Liabilities and Fund Balances	25,964,895	26,399,748	(434,852)	24,646,383	1,318,512