



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
 February 28, 2019



COMBINED OPERATIONS

	Actual YTD Feb-19	Budget YTD Feb-19	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Feb-18	Over/ (under) to PY
Rate Revenue	\$ 3,467,665	\$ 3,464,779	\$ 2,886	\$ 3,464,780	\$ (2,885)	100.1%	\$ 3,306,780	\$ 160,885
Tax Revenue	\$ 2,017,266	\$ 1,935,814	\$ 81,452	\$ 3,519,662	\$ 1,502,396	57.3%	\$ 1,955,831	\$ 61,435
Connection Fees	\$ 123,272	\$ 111,764	\$ 11,508	\$ 167,646	\$ 44,374	73.5%	\$ 59,820	\$ 63,452
Rental Revenue	\$ 58,185	\$ 58,766	\$ (581)	\$ 88,149	\$ 29,964	66.0%	\$ 52,328	\$ 5,857
Bike Trail	\$ 29,271	\$ 29,273	\$ (2)	\$ 46,000	\$ 16,729	63.6%	\$ 42,243	\$ (12,972)
Mutual Water Company	\$ 70,456	\$ 67,027	\$ 3,429	\$ 100,540	\$ 30,084	70.1%	\$ 66,528	\$ 3,928
Billable Wages & Capital Labor	\$ 515,069	\$ 112,875	\$ 402,194	\$ 169,312	\$ (345,757)	304.2%	\$ 506,043	\$ 9,026
Grants	\$ -	\$ -	\$ -	\$ 16,667	\$ 16,667	0.0%	\$ 6,970	\$ (6,970)
Administration & Interest	\$ 70,059	\$ 78,247	\$ (8,188)	\$ 117,370	\$ 47,311	59.7%	\$ 141,993	\$ (71,934)
Dedications	\$ 167,596	\$ -	\$ 167,596	\$ -	\$ (167,596)	0.0%	\$ -	\$ 167,596
Total Revenue	\$ 6,518,839	\$ 5,858,544	\$ 660,295	\$ 7,690,126	\$ 1,171,287	84.8%	\$ 6,138,536	\$ 380,303
Salaries & Wages	\$ 1,818,294	\$ 1,860,044	\$ (41,750)	\$ 2,790,066	\$ 971,772	65.2%	\$ 1,749,033	\$ 69,262
Employee Benefits	\$ 1,631,235	\$ 1,643,339	\$ (12,104)	\$ 2,483,972	\$ 852,737	65.7%	\$ 983,754	\$ 647,481
Billable Wages & Capital Labor	\$ 427,137	\$ 79,541	\$ 347,595	\$ 119,312	\$ -	358.0%	\$ 421,284	\$ 5,852
Admin Salaries & Benefits	\$ 204,266	\$ 193,949	\$ 10,317	\$ 290,923	\$ 86,657	70.2%	\$ 187,195	\$ 17,071
Materials & Supplies	\$ 51,690	\$ 56,106	\$ (4,416)	\$ 84,159	\$ 32,469	61.4%	\$ 49,007	\$ 2,683
Maintenance Equipment	\$ 23,769	\$ 31,709	\$ (7,940)	\$ 47,563	\$ 23,794	50.0%	\$ 18,030	\$ 5,739
Facilities: Maintenance & Repairs	\$ 48,727	\$ 48,881	\$ (154)	\$ 73,321	\$ 24,594	66.5%	\$ 44,568	\$ 4,159
Training & Memberships	\$ 42,035	\$ 44,026	\$ (1,991)	\$ 66,039	\$ 24,004	63.7%	\$ 39,523	\$ 2,512
Garbage	\$ 163,369	\$ 163,405	\$ (36)	\$ 245,107	\$ 81,738	66.7%	\$ 159,387	\$ 3,982
Vehicle Repair/Maintenance	\$ 36,671	\$ 41,467	\$ (4,795)	\$ 64,200	\$ 27,529	57.1%	\$ 44,002	\$ (7,330)
Board Expenses	\$ 33,111	\$ 47,135	\$ (14,023)	\$ 70,702	\$ 37,591	46.8%	\$ 44,728	\$ (11,616)
Consulting	\$ 44,111	\$ 91,154	\$ (47,043)	\$ 136,731	\$ 92,620	32.3%	\$ 45,899	\$ (1,788)
Insurance	\$ 49,017	\$ 46,381	\$ 2,636	\$ 69,571	\$ 20,554	70.5%	\$ 43,727	\$ 5,290
Rents/Licenses & Permits	\$ 52,728	\$ 69,483	\$ (16,755)	\$ 104,225	\$ 51,497	50.6%	\$ 53,866	\$ (1,138)
Office Expenses	\$ 29,852	\$ 43,160	\$ (13,308)	\$ 64,740	\$ 34,888	46.1%	\$ 33,798	\$ (3,946)
Travel, Meetings & Recruitment	\$ 10,583	\$ 16,411	\$ (5,828)	\$ 24,617	\$ 14,034	43.0%	\$ 13,261	\$ (2,678)
Utilities	\$ 94,640	\$ 104,225	\$ (9,585)	\$ 156,338	\$ 61,698	60.5%	\$ 98,448	\$ (3,808)
Bike Trail	\$ 15,788	\$ 30,408	\$ (14,620)	\$ 45,612	\$ 29,824	34.6%	\$ 12,941	\$ 2,847
Interest	\$ 95,445	\$ 95,647	\$ (202)	\$ 108,622	\$ 13,177	87.9%	\$ 85,816	\$ 9,629
Total Expenses	\$ 4,872,470	\$ 4,706,470	\$ 166,000	\$ 7,045,820	\$ 2,481,175	69.2%	\$ 4,128,267	\$ 744,203
Operating Surplus (Deficit)	\$ 1,646,370	\$ 1,152,074	\$ 494,295	\$ 644,306			\$ 2,010,269	\$ (363,899)
Depreciation	\$ 602,560	\$ 648,748	\$ (46,188)	\$ 995,911	\$ 393,351	60.5%	\$ 619,476	\$ (16,916)
Net Surplus (Deficit)	\$ 1,043,810	\$ 503,326	\$ 540,483	\$ (351,605)			\$ 1,390,793	\$ (346,984)

66.7% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 February 28, 2019



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	Balance Feb-19	Balance Jan-19	Change Prior Month	Balance Feb-18	Change Prior Year
ASSETS					
Current Assets					
Cash	8,873,047	9,136,572	(263,525)	8,430,916	442,131
Accounts Receivable	528,505	541,182	(12,677)	383,565	144,940
Intercompany	-	-	-	-	-
Prepaid Expenses	498,245	628,337	(130,091)	175,394	322,851
Other Currents Assets	2,216,990	2,216,990	-	1,892,112	324,877
Total Current Assets	12,116,787	12,523,080	(406,293)	10,881,987	1,234,800
Fixed Assets					
Open Projects	1,002,861	992,157	10,703	1,129,842	(126,982)
Property, Plant, & Equipment	33,333,976	33,343,976	(10,000)	32,707,630	626,346
Accumulated Depreciation	(20,015,507)	(19,951,455)	(64,051)	(19,162,079)	(853,427)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,321,330	14,384,678	(63,348)	14,675,393	(354,063)
Total Assets	26,438,117	26,907,758	(469,641)	25,557,380	880,737
LIABILITIES					
Current Liabilities					
Accounts Payable	129,210	38,795	90,416	44,078	85,133
Accrued Expenses	239,674	216,654	23,020	346,777	(107,104)
Payroll Liabilities	647,929	636,621	11,308	628,230	19,698
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	88,161	88,161	-	85,320	2,841
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	1,104,974	980,230	124,743	1,104,405	568
Long-Term Liabilities					
Building Loan	938,002	938,002	-	1,026,163	(88,161)
PERS LT Liability	5,728,506	5,728,506	-	4,899,585	828,921
Other Post Employment Benefits	616,532	616,532	-	375,002	241,530
Deferred Inflows	230,660	230,660	-	317,629	(86,970)
Total LT Liabilities	7,513,700	7,513,700	-	6,618,379	895,321
Total Liabilities	8,618,674	8,493,930	124,743	7,722,784	895,889
Investment in Capital Assets	10,953,496	10,953,496	-	10,926,332	27,165
Water Capital	590,599	590,599	-	785,561	(194,962)
Sewer Capital	157,844	157,844	-	154,645	3,200
Fire Capital	2,450	2,450	-	236,825	(234,375)
Water FARF	809,010	809,010	-	621,529	187,481
Sewer FARF	3,574,073	3,574,073	-	3,153,892	420,182
Garbage FARF	186,216	186,216	-	172,351	13,866
Fire FARF	501,944	501,944	-	392,668	109,276
Current Year Net Income	1,043,810	1,638,194	(594,385)	1,390,793	(346,984)
Total Fund Balance	17,819,443	18,413,828	(594,385)	17,834,596	(15,153)
Total Liabilities and Fund Balances	26,438,117	26,907,758	(469,641)	25,557,380	880,737