



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
 December 31, 2017



COMBINED OPERATIONS

	Actual YTD Dec-17	Budget YTD Dec-17	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Dec-16	Over/ (under) to PY
Rate Revenue	\$ 3,306,522	\$ 3,319,004	\$ (12,482)	\$ 3,319,003	\$ 12,481	99.6%	\$ 2,987,212	\$ 319,311
Tax Revenue	\$ 1,955,831	\$ 1,889,200	\$ 66,631	\$ 3,438,004	\$ 1,482,173	56.9%	\$ 1,920,379	\$ 35,452
Connection Fees	\$ 59,820	\$ 70,000	\$ (10,180)	\$ 140,000	\$ 80,180	42.7%	\$ 35,590	\$ 24,230
Rental Revenue	\$ 39,246	\$ 39,246	\$ -	\$ 78,492	\$ 39,246	50.0%	\$ 24,548	\$ 14,698
Bike Trail	\$ -	\$ 19,091	\$ (19,091)	\$ 70,000	\$ 70,000	0.0%	\$ 62,798	\$ (62,798)
Mutual Water Company	\$ 52,649	\$ 43,395	\$ 9,254	\$ 86,790	\$ 34,141	60.7%	\$ 49,935	\$ 2,715
Billable Wages & Capital Labor	\$ 462,047	\$ 39,399	\$ 422,648	\$ 78,797	\$ (383,250)	586.4%	\$ 290,671	\$ 171,376
Grants	\$ 6,970	\$ 8,334	\$ (1,364)	\$ 16,667	\$ 9,697	41.8%	\$ 1,500	\$ 5,470
Administration & Interest	\$ 107,447	\$ 54,230	\$ 53,218	\$ 108,459	\$ 1,012	99.1%	\$ 58,826	\$ 48,621
Total Revenue	\$ 5,990,532	\$ 5,481,897	\$ 508,635	\$ 7,336,212	\$ 1,345,680	81.7%	\$ 5,431,458	\$ 559,074
Salaries & Wages	\$ 1,345,308	\$ 1,392,296	\$ (46,988)	\$ 2,763,871	\$ 1,418,563	48.7%	\$ 1,235,256	\$ 110,052
Employee Benefits	\$ 757,209	\$ 762,590	\$ (5,381)	\$ 1,529,859	\$ 772,650	49.5%	\$ 702,351	\$ 54,857
Billable Wages & Capital Labor	\$ 324,599	\$ 39,399	\$ 285,201	\$ 78,797	\$ -	411.9%	\$ 204,657	\$ 119,942
Admin Salaries & Benefits	\$ 138,451	\$ 132,359	\$ 6,092	\$ 264,717	\$ 126,266	52.3%	\$ 135,413	\$ 3,037
Materials & Supplies	\$ 37,575	\$ 35,650	\$ 1,925	\$ 71,300	\$ 33,725	52.7%	\$ 30,630	\$ 6,945
Maintenance Equipment	\$ 11,263	\$ 17,588	\$ (6,325)	\$ 47,150	\$ 35,887	23.9%	\$ 11,923	\$ (660)
Facilities: Maintenance & Repairs	\$ 30,242	\$ 28,575	\$ 1,667	\$ 57,150	\$ 26,908	52.9%	\$ 21,109	\$ 9,133
Training & Memberships	\$ 29,267	\$ 32,768	\$ (3,500)	\$ 65,535	\$ 36,268	44.7%	\$ 17,501	\$ 11,766
Garbage	\$ 119,540	\$ 120,151	\$ (610)	\$ 240,301	\$ 120,761	49.7%	\$ 117,382	\$ 2,159
Vehicle Repair/Maintenance	\$ 34,686	\$ 35,600	\$ (914)	\$ 71,200	\$ 36,514	48.7%	\$ 22,088	\$ 12,598
Board Expenses	\$ 30,683	\$ 35,013	\$ (4,330)	\$ 70,025	\$ 39,342	43.8%	\$ 29,584	\$ 1,098
Consulting	\$ 38,959	\$ 71,245	\$ (32,286)	\$ 142,490	\$ 103,531	27.3%	\$ 101,409	\$ (62,451)
Insurance	\$ 32,795	\$ 31,001	\$ 1,794	\$ 62,002	\$ 29,207	52.9%	\$ 28,033	\$ 4,762
Rents/Licenses & Permits	\$ 37,404	\$ 41,733	\$ (4,329)	\$ 83,466	\$ 46,062	44.8%	\$ 31,359	\$ 6,045
Office Expenses	\$ 22,318	\$ 25,280	\$ (2,962)	\$ 50,560	\$ 28,242	44.1%	\$ 22,076	\$ 242
Travel, Meetings & Recruitment	\$ 10,118	\$ 13,050	\$ (2,932)	\$ 26,100	\$ 15,982	38.8%	\$ 24,772	\$ (14,655)
Utilities	\$ 67,942	\$ 78,230	\$ (10,288)	\$ 156,460	\$ 88,518	43.4%	\$ 63,126	\$ 4,815
Bike Trail	\$ 7,742	\$ 38,787	\$ (31,045)	\$ 77,573	\$ 69,831	10.0%	\$ 10,396	\$ (2,655)
Interest	\$ 78,791	\$ 89,564	\$ (10,773)	\$ 111,048	\$ 32,257	71.0%	\$ 95,004	\$ (16,213)
Total Expenses	\$ 3,154,891	\$ 3,020,875	\$ 134,016	\$ 5,969,604	\$ 3,060,516	52.8%	\$ 2,904,072	\$ 250,819
	(0)	\$ -		-			(0)	
Operating Surplus (Deficit)	\$ 2,835,642	\$ 2,461,023	\$ 374,619	\$ 1,366,608			\$ 2,527,386	\$ 308,256
Depreciation	\$ 464,607	\$ 486,561	\$ (21,954)	\$ 995,911	\$ 531,304	46.7%	\$ 486,561	\$ (21,954)
Net Surplus (Deficit)	\$ 2,371,035	\$ 1,974,462	\$ 396,573	\$ 370,697			\$ 2,040,825	\$ 330,210

50.0% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 December 31, 2017



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	Balance Dec-17	Balance Nov-17	Change Prior Month	Balance Dec-16	Change Prior Year
ASSETS					
Current Assets					
Cash	9,168,748	8,214,923	953,825	9,029,286	139,462
Accounts Receivable	447,390	444,044	3,346	405,138	42,252
Intercompany	-	-	-	(0)	0
Prepaid Expenses	2,143,608	2,181,055	(37,447)	1,336,089	807,519
Other Currents Assets	-	-	-	-	-
Total Current Assets	11,759,746	10,840,022	919,724	10,770,513	989,233
Fixed Assets					
Open Projects	894,352	789,931	104,421	192,905	701,447
Property, Plant, & Equipment	32,752,860	32,712,183	40,677	32,843,692	(90,832)
Accumulated Depreciation	(19,007,211)	(18,929,776)	(77,434)	(18,805,697)	(201,514)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,640,002	14,572,338	67,663	14,230,901	409,101
Total Assets	26,399,748	25,412,361	987,387	25,001,414	1,398,334
LIABILITIES					
Current Liabilities					
Accounts Payable	41,161	192,977	(151,816)	91,460	(50,299)
Accrued Expenses	275,480	312,814	(37,334)	245,616	29,865
Payroll Liabilities	939,572	1,092,000	(152,428)	907,910	31,662
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	85,320	85,320	-	82,570	2,750
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	1,341,533	1,683,110	(341,577)	1,327,555	13,978
Long-Term Liabilities					
Building Loan	1,026,163	1,026,163	-	1,111,483	(85,320)
PERS LT Liability	4,899,585	4,899,585	-	3,796,223	1,103,362
Deferred Inflows	317,629	317,629	-	577,288	(259,659)
Total LT Liabilities	6,243,377	6,243,377	-	5,484,994	758,383
Total Liabilities	7,584,910	7,926,488	(341,577)	6,812,549	772,361
Available for Operations	-	-	-	-	-
Investment in Capital Assets	10,926,332	10,926,332	-	11,067,845	(141,514)
Water Capital	785,561	785,561	-	710,823	74,738
Sewer Capital	154,645	154,645	-	155,372	(727)
Fire Capital	236,825	236,825	-	232,379	4,446
Water FARF	621,529	621,529	-	311,394	310,136
Sewer FARF	3,153,892	3,153,892	-	2,783,239	370,653
Garbage FARF	172,351	172,351	-	162,626	9,724
Fire FARF	392,668	392,668	-	724,362	(331,694)
Current Year Net Income	2,371,035	1,042,070	1,328,965	2,040,825	330,210
Total Fund Balance	18,814,838	17,485,873	1,328,965	18,188,864	625,973
Total Liabilities and Fund Balances	26,399,748	25,412,361	987,387	25,001,414	1,398,334