



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
April 30, 2020

COMBINED OPERATIONS

	Actual YTD Apr-20	Budget YTD Apr-20	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Apr-19	Over/ (under) to PY
Rate Revenue	\$ 3,691,535	\$ 3,701,588	\$ (10,053)	\$ 3,701,588	\$ 10,053	99.7%	\$ 3,467,900	\$ 223,635
Tax Revenue	\$ 3,520,097	\$ 3,447,314	\$ 72,784	\$ 3,633,169	\$ 113,072	96.9%	\$ 3,439,520	\$ 80,577
Connection Fees	\$ 463,405	\$ 141,788	\$ 321,617	\$ 170,146	\$ (293,259)	272.4%	\$ 148,075	\$ 315,330
Rental Revenue	\$ 79,124	\$ 79,124	\$ (0)	\$ 94,949	\$ 15,825	83.3%	\$ 74,010	\$ 5,114
Bike Trail	\$ 46,000	\$ 46,000	\$ -	\$ 46,000	\$ -	100.0%	\$ 45,997	\$ 3
Mutual Water Company	\$ 82,376	\$ 85,427	\$ (3,050)	\$ 102,512	\$ 20,136	80.4%	\$ 85,738	\$ (3,362)
Billable Wages & Capital Labor	\$ 122,562	\$ 93,737	\$ 28,825	\$ 112,485	\$ (10,077)	109.0%	\$ 544,284	\$ (421,722)
Grants	\$ 11,903	\$ 13,889	\$ (1,986)	\$ 16,667	\$ 4,764	71.4%	\$ -	\$ 11,903
Administration & Interest	\$ 141,784	\$ 156,822	\$ (15,037)	\$ 188,186	\$ 46,402	75.3%	\$ 143,334	\$ (1,549)
Inspections	\$ 5,539	\$ -	\$ 5,539	\$ -	\$ -	\$ -	\$ -	\$ 5,539
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 167,596	\$ (167,596)
Total Revenue	\$ 8,164,327	\$ 7,765,688	\$ 398,638	\$ 8,065,702	\$ (93,085)	101.2%	\$ 8,116,454	\$ 47,872
Salaries & Wages	\$ 2,529,695	\$ 2,459,961	\$ 69,734	\$ 2,942,086	\$ 412,391	86.0%	\$ 2,318,883	\$ 210,813
Employee Benefits	\$ 1,875,304	\$ 1,896,534	\$ (21,230)	\$ 2,274,493	\$ 399,189	82.4%	\$ 2,086,335	\$ (211,031)
Billable Wages & Capital Labor	\$ 116,023	\$ 52,070	\$ 63,953	\$ 62,485	\$ (53,537)	185.7%	\$ 413,331	\$ (297,308)
Admin Salaries & Benefits	\$ 262,173	\$ 256,234	\$ 5,939	\$ 307,481	\$ 45,308	85.3%	\$ 203,554	\$ 58,619
Materials & Supplies	\$ 75,522	\$ 67,938	\$ 7,585	\$ 81,525	\$ 6,003	92.6%	\$ 55,591	\$ 19,931
Maintenance Equipment	\$ 27,385	\$ 39,696	\$ (12,310)	\$ 47,635	\$ 20,250	57.5%	\$ 25,816	\$ 1,569
Facilities: Maintenance & Repairs	\$ 40,590	\$ 71,487	\$ (30,897)	\$ 85,784	\$ 45,194	47.3%	\$ 60,600	\$ (20,010)
Training & Memberships	\$ 43,503	\$ 57,017	\$ (13,513)	\$ 68,420	\$ 24,917	63.6%	\$ 47,423	\$ (3,919)
Vehicle Repair/Maintenance	\$ 49,438	\$ 60,167	\$ (10,729)	\$ 72,200	\$ 22,762	68.5%	\$ 46,696	\$ 2,742
Garbage	\$ 216,534	\$ 215,049	\$ 1,485	\$ 258,059	\$ 41,525	83.9%	\$ 204,227	\$ 12,307
Board Expenses	\$ 52,391	\$ 62,000	\$ (9,609)	\$ 74,400	\$ 22,009	70.4%	\$ 53,908	\$ (1,517)
Consulting	\$ 58,565	\$ 107,997	\$ (49,432)	\$ 129,596	\$ 71,031	45.2%	\$ 53,681	\$ 4,885
Insurance	\$ 70,333	\$ 67,263	\$ 3,070	\$ 80,715	\$ 10,382	87.1%	\$ 61,445	\$ 8,888
Rents/Licenses & Permits	\$ 82,658	\$ 90,836	\$ (8,178)	\$ 109,003	\$ 26,345	75.8%	\$ 69,432	\$ 13,226
Office Expenses	\$ 57,149	\$ 57,835	\$ (686)	\$ 69,402	\$ 12,253	82.3%	\$ 38,514	\$ 18,634
Travel, Meetings & Recruitment	\$ 20,056	\$ 33,875	\$ (13,819)	\$ 40,650	\$ 20,594	49.3%	\$ 15,133	\$ 4,923
Utilities	\$ 130,309	\$ 127,333	\$ 2,976	\$ 152,799	\$ 22,490	85.3%	\$ 122,619	\$ 7,690
Bike Trail	\$ 35,856	\$ 18,010	\$ 17,846	\$ 21,612	\$ (14,244)	165.9%	\$ 20,818	\$ 15,038
Interest	\$ 101,053	\$ 102,596	\$ (1,543)	\$ 108,726	\$ 7,673	92.9%	\$ 102,053	\$ (1,000)
Total Expenses	\$ 5,844,537	\$ 5,843,895	\$ 642	\$ 6,987,071	\$ 1,142,535	83.6%	\$ 6,000,057	\$ (155,521)
Operating Surplus (Deficit)	\$ 2,319,790	\$ 1,921,793	\$ 397,996	\$ 1,078,631			\$ 2,116,397	\$ 203,393
Depreciation	\$ 726,107	\$ 740,513	\$ (14,406)	\$ 888,615	\$ 162,508	81.7%	\$ 824,714	\$ (98,607)
Net Surplus (Deficit)	\$ 1,593,683	\$ 1,181,281	\$ 412,402	\$ 190,016			\$ 1,291,683	\$ 302,000

83.3% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 April 30, 2020



	Balance Apr-20	Balance Mar-20	Change Prior Month	Balance Apr-19	Change Prior Year
ASSETS					
Current Assets					
Cash	9,466,218	8,286,202	1,180,015	9,814,703	(348,485)
Accounts Receivable	90,082	140,552	(50,470)	185,329	(95,246)
Prepaid Expenses	214,777	307,322	(92,544)	264,488	(49,711)
Total Current Assets	9,771,078	8,734,076	1,037,001	10,264,520	(493,443)
Noncurrent Assets					
Open Projects	2,489,904	2,488,955	948	1,042,275	1,447,628
Property, Plant, & Equipment	33,600,212	33,600,212	-	33,322,527	277,684
Accumulated Depreciation	(20,796,655)	(20,724,045)	(72,611)	(20,247,661)	(548,995)
Intercompany	-	-	-	-	-
Total Noncurrent Assets	15,293,460	15,365,123	(71,662)	14,117,142	1,176,318
Deferred Outflows					
Deferred Outflows - Pension	2,729,832	2,729,832	-	2,203,578	526,254
Deferred Outflows - OPEB	14,474	14,474	-	13,412	1,062
Total Deferred Outflows	2,744,306	2,744,306	-	2,216,990	527,316
Total Assets	27,808,844	26,843,505	965,339	26,598,652	1,210,192
LIABILITIES					
Current Liabilities					
Accounts Payable	37,502	30,554	6,949	26,119	11,383
Accrued Expenses	216,827	194,081	22,746	225,623	(8,796)
Payroll Liabilities	765,968	749,168	16,800	677,732	88,236
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	91,097	91,097	-	88,161	2,936
Total Current Liabilities	1,111,394	1,064,899	46,495	1,017,635	93,759
Long-Term Liabilities					
Building Loan	846,905	846,905	-	938,002	(91,097)
PERS LT Liability	5,726,706	5,726,706	-	5,728,506	(1,800)
Other Post Employment Benefits	626,502	626,502	-	616,532	9,970
Total LT Liabilities	7,200,113	7,200,113	-	7,283,040	(82,927)
Deferred Inflows					
Deferred Inflows - Pension	262,058	262,058	-	230,660	31,398
Deferred Inflows - OPEB	29,335	29,335	-	-	29,335
Total Deferred Inflows	291,393	291,393	-	230,660	60,733
Total Liabilities	8,602,900	8,556,405	46,495	8,531,335	71,565
NET POSITION					
Investment in Capital Assets	10,985,704	10,985,704	-	10,953,496	32,208
Water Capital	692,605	692,605	-	590,599	102,006
Sewer Capital	162,015	162,015	-	157,844	4,171
Fire Capital	23,792	23,792	-	2,450	21,342
Water FARF	1,196,772	1,196,772	-	809,010	387,762
Sewer FARF	3,788,521	3,788,521	-	3,574,073	214,448
Garbage FARF	192,902	192,902	-	186,216	6,686
Fire FARF	569,182	569,182	-	501,944	67,238
Bike Trail Snow Removal FARF	767	767	-	-	767
Current Year Net Income	1,593,683	674,839	918,844	1,291,683	302,000
Total Net Position	19,205,944	18,287,099	918,844	18,067,316	1,138,627
Total Liabilities and Net Position	27,808,844	26,843,505	965,339	26,598,652	1,210,192