



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
May 31, 2021



COMBINED OPERATIONS

	Actual YTD May-21	Budget YTD May-21	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD May-20	Over/ (under) to PY
Rate Revenue	\$ 3,680,678	\$ 3,652,199	\$ 28,479	\$ 3,652,199	\$ (28,479)	100.8%	\$ 3,691,851	\$ (11,173)
Tax Revenue	\$ 3,640,456	\$ 3,529,499	\$ 110,957	\$ 3,730,815	\$ 90,359	97.6%	\$ 3,523,856	\$ 116,600
Connection Fees	\$ 491,431	\$ 206,261	\$ 285,170	\$ 225,012	\$ (266,419)	218.4%	\$ 483,645	\$ 7,786
Rental Revenue	\$ 87,241	\$ 87,037	\$ 204	\$ 94,949	\$ 7,708	91.9%	\$ 87,036	\$ 205
Bike Trail	\$ 46,000	\$ 46,000	\$ -	\$ 46,000	\$ -	100.0%	\$ 46,000	\$ -
Mutual Water Company	\$ 96,451	\$ 93,173	\$ 3,278	\$ 101,643	\$ 5,192	94.9%	\$ 92,921	\$ 3,529
Billable Wages & Capital Labor	\$ 517,313	\$ 46,750	\$ 470,564	\$ 51,000	\$ (466,314)	1014.3%	\$ 133,105	\$ 384,208
Grants	\$ 1,207	\$ 50,294	\$ (49,087)	\$ 54,866	\$ 53,660	2.2%	\$ 11,903	\$ (10,697)
Administration & Interest	\$ 56,895	\$ 125,909	\$ (69,013)	\$ 137,355	\$ 80,460	41.4%	\$ 154,333	\$ (97,437)
Inspections	\$ 25,299	\$ -	\$ 25,299	\$ 2,000	\$ (23,299)	13%	\$ 8,329	\$ 16,970
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Revenue	\$ 8,642,970	\$ 7,837,120	\$ 805,850	\$ 8,095,839	\$ (547,132)	106.8%	\$ 8,232,979	\$ 409,991
Salaries & Wages	\$ 2,871,150	\$ 2,952,545	\$ (81,394)	\$ 3,220,959	\$ 349,808	89.1%	\$ 2,824,719	\$ 46,431
Employee Benefits	\$ 2,285,409	\$ 2,374,682	\$ (89,273)	\$ 2,590,570	\$ 305,161	88.2%	\$ 2,081,083	\$ 204,326
Billable Wages & Capital Labor	\$ 308,988	\$ 46,750	\$ 262,238	\$ 51,000	\$ (257,988)	605.9%	\$ 126,366	\$ 182,622
Admin Salaries & Benefits	\$ 299,251	\$ 299,708	\$ (456)	\$ 326,954	\$ 27,703	91.5%	\$ 290,989	\$ 8,263
Materials & Supplies	\$ 100,709	\$ 101,682	\$ (973)	\$ 110,926	\$ 10,217	90.8%	\$ 81,250	\$ 19,459
Maintenance Equipment	\$ 36,902	\$ 53,350	\$ (16,448)	\$ 58,200	\$ 21,298	63.4%	\$ 28,676	\$ 8,226
Facilities: Maintenance & Repairs	\$ 51,084	\$ 77,462	\$ (26,378)	\$ 84,504	\$ 33,420	60.5%	\$ 41,577	\$ 9,507
Training & Memberships	\$ 34,826	\$ 59,648	\$ (24,822)	\$ 65,070	\$ 30,244	53.5%	\$ 43,150	\$ (8,324)
Vehicle Repair/Maintenance	\$ 51,934	\$ 58,025	\$ (6,091)	\$ 63,300	\$ 11,366	82.0%	\$ 50,241	\$ 1,692
Garbage	\$ 250,103	\$ 245,570	\$ 4,532	\$ 267,895	\$ 17,792	93.4%	\$ 238,319	\$ 11,783
Board Expenses	\$ 49,047	\$ 68,200	\$ (19,153)	\$ 74,400	\$ 25,353	65.9%	\$ 56,373	\$ (7,326)
Consulting	\$ 68,076	\$ 150,573	\$ (82,497)	\$ 164,261	\$ 96,185	41.4%	\$ 59,817	\$ 8,259
Insurance	\$ 102,406	\$ 106,470	\$ (4,064)	\$ 116,149	\$ 13,743	88.2%	\$ 77,449	\$ 24,957
Rents/Licenses & Permits	\$ 95,018	\$ 103,087	\$ (8,070)	\$ 112,459	\$ 17,441	84.5%	\$ 96,002	\$ (984)
Office Expenses	\$ 47,613	\$ 67,779	\$ (20,166)	\$ 73,941	\$ 26,328	64.4%	\$ 60,822	\$ (13,209)
Travel, Meetings & Recruitment	\$ 11,528	\$ 29,402	\$ (17,874)	\$ 32,075	\$ 20,547	35.9%	\$ 21,355	\$ (9,828)
Utilities	\$ 189,124	\$ 145,574	\$ 43,550	\$ 158,808	\$ (30,316)	119.1%	\$ 137,494	\$ 51,629
Bike Trail	\$ 12,650	\$ 19,250	\$ (6,600)	\$ 21,000	\$ 8,350	60.2%	\$ 35,856	\$ (23,206)
Interest	\$ 102,184	\$ 104,617	\$ (2,432)	\$ 107,411	\$ 5,227	95.1%	\$ 103,890	\$ (1,706)
Total Expenses	\$ 6,967,999	\$ 7,064,373	\$ (96,374)	\$ 7,699,881	\$ 731,882	90.5%	\$ 6,455,428	\$ 512,572
Operating Surplus (Deficit)	\$ 1,674,971	\$ 772,748	\$ 902,223	\$ 395,958			\$ 1,777,552	\$ (102,580)
Depreciation	\$ 782,014	\$ 814,564	\$ (32,551)	\$ 888,615	\$ 106,602	88.0%	\$ 798,718	\$ (16,704)
Net Surplus (Deficit)	\$ 892,958	\$ (41,816)	\$ 934,774	\$ (492,658)			\$ 978,834	\$ (85,876)

91.7% of the Budgeted Year Expended



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 May 31, 2021



	Balance May-21	Balance Apr-21	Change Prior Month	Balance May-20	Change Prior Year
ASSETS					
Current Assets					
Cash	9,080,433	9,396,195	(315,762)	9,002,708	77,725
Accounts Receivable	345,416	361,475	(16,059)	74,289	271,127
Prepaid Expenses	137,609	243,507	(105,898)	118,918	18,691
Total Current Assets	9,563,458	10,001,177	(437,719)	9,195,915	367,543
Noncurrent Assets					
Open Projects	722,940	665,435	57,505	2,612,437	(1,889,497)
Property, Plant, & Equipment	35,697,666	35,697,666	-	33,600,212	2,097,454
Accumulated Depreciation	(21,625,874)	(21,554,782)	(71,092)	(20,869,266)	(756,608)
Intercompany	(0)	-	(0)	-	(0)
Total Noncurrent Assets	14,794,732	14,808,318	(13,587)	15,343,383	(548,651)
Deferred Outflows					
Deferred Outflows - Pension	3,334,024	3,334,024	-	2,729,832	604,192
Deferred Outflows - OPEB	86,026	86,026	-	14,474	71,552
Total Deferred Outflows	3,420,050	3,420,050	-	2,744,306	675,744
Total Assets	27,778,240	28,229,545	(451,306)	27,283,604	494,636
LIABILITIES					
Current Liabilities					
Accounts Payable	119,813	(925)	120,738	159,869	(40,056)
Accrued Expenses	250,723	209,608	41,115	240,699	10,024
Payroll Liabilities	768,975	722,229	46,745	709,338	59,636
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	94,130	94,130	-	91,097	3,034
Total Current Liabilities	1,233,641	1,025,042	208,599	1,201,003	32,638
Long-Term Liabilities					
Building Loan	752,775	752,775	-	846,905	(94,130)
PERS LT Liability	5,290,643	5,290,643	-	5,726,706	(436,063)
Other Post Employment Benefits	742,311	742,311	-	626,502	115,809
Total LT Liabilities	6,785,729	6,785,729	-	7,200,113	(414,384)
Deferred Inflows					
Deferred Inflows - Pension	703,223	703,223	-	262,058	441,165
Deferred Inflows - OPEB	26,401	26,401	-	29,335	(2,934)
Total Deferred Inflows	729,624	729,624	-	291,393	438,231
Total Liabilities	8,748,994	8,540,395	208,599	8,692,509	56,485
NET POSITION					
Investment in Capital Assets	11,843,798	11,843,798	-	10,985,704	858,094
Water Capital	1,013,550	1,013,550	-	692,605	320,945
Sewer Capital	165,610	165,610	-	162,015	3,595
Fire Capital	71,842	71,842	-	23,792	48,049
Water FARF	1,360,593	1,360,593	-	1,196,772	163,821
Sewer FARF	2,703,327	2,703,327	-	3,788,521	(1,085,194)
Garbage FARF	169,601	169,601	-	192,902	(23,302)
Fire FARF	783,773	783,773	-	569,182	214,591
Bike Trail Snow Removal FARF	24,194	24,194	-	767	23,427
Current Year Net Income	892,958	1,552,862	(659,904)	978,834	(85,876)
Total Net Position	19,029,246	19,689,150	(659,904)	18,591,095	438,151
Total Liabilities and Net Position	27,778,240	28,229,545	(451,306)	27,283,604	494,636