



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 October 31, 2020



CAPITAL RESERVES OPERATIONS

	YTD Actual Oct-20	YTD Budget Oct-20	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Oct-19	Over/ (under) to Prior Yr
Connection Fees	444,471	75,004	369,467	225,012	(219,459)	197.5%	186,884	257,587
Placer Cty Tax	78,434	-	78,434	3,693,876	3,615,442	2.12%	73,731	4,703
HOPTR	-	-	-	36,939	36,939	0.0%	-	-
Interest	20,598	28,445	(7,847)	85,334	64,736	24.1%	49,652	(29,055)
Total Revenue	543,503	103,449	440,054	4,041,161	3,497,659	13.4%	310,267	233,235
Transfers to Utility and Fire	1,218,979	1,218,979	-	3,656,937	2,437,958	33.3%	1,187,075	31,904
Capital Reserve Expenditures	-	-	-	73,878	73,878	0.0%	3,993	(3,993)
Total Expenses	1,218,979	1,218,979	-	3,730,815	2,511,836	32.7%	1,191,068	27,911
Net Surplus (Deficit)	(675,477)	(1,115,530)	440,054	310,346	985,823		(880,801)	205,325

33.3% of the Budgeted Year Expended

Highlights

-Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
 -Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
 -There were two new connections during the month of October.
 -The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2021, also known as the "September Surprise".
 The total anticipated tax revenue, less any fees from the county is estimated to be \$3,727,000.
 This is an increase over the prior year actual revenue received by \$88,000 or %2.41. It is \$71,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
October 31, 2020



	Balance Oct-20	Balance Sep-20	Change Prior Month	Balance Oct-19	Change Prior Year
ASSETS					
Current Assets					
Cash	8,204,012	8,158,948	45,064	8,395,664	(191,652)
Accounts Receivable	7,795	7,795	-	2,704	5,091
Prepaid Expenses	-	-	-	-	-
Total Current Assets	8,211,807	8,166,743	45,064	8,398,368	(186,561)
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Intercompany	(2,594,794)	(2,288,476)	(306,318)	(2,652,613)	57,819
Total Noncurrent Assets	(2,594,794)	(2,288,476)	(306,318)	(2,652,613)	57,819
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	5,617,013	5,878,267	(261,254)	5,745,756	(128,742)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,013,550	1,013,550	-	692,605	320,945
Sewer Capital	165,610	165,610	-	162,015	3,595
Fire Capital	71,842	71,842	-	23,792	48,049
Water FARF	1,360,593	1,360,593	-	1,196,772	163,821
Sewer FARF	2,703,327	2,703,327	-	3,788,521	(1,085,194)
Garbage FARF	169,601	169,601	-	192,902	(23,302)
Fire FARF	783,773	783,773	-	569,182	214,591
Bike Trail Snow Removal FARF	24,194	24,194	-	767	23,427
Current Year Net Income	(675,477)	(414,222)	(261,254)	(880,801)	205,325
Total Net Position	5,617,013	5,878,267	(261,254)	5,745,756	(128,742)
Total Liabilities and Net Position	5,617,013	5,878,267	(261,254)	5,745,756	(128,742)