



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES October 31, 2020



CAPITAL RESERVES OPERATIONS

	YTD Actual Oct-20	YTD Budget Oct-20	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Oct-19	Over/ (under) to Prior Yr
Connection Fees	444,471	75,004	369,467	225,012	(219,459)	197.5%	186,884	257,587
Placer Cty Tax	78,434	-	78,434	3,693,876	3,615,442	2.12%	73,731	4,703
HOPTR	-	-	-	36,939	36,939	0.0%	-	-
Interest	20,598	28,445	(7,847)	85,334	64,736	24.1%	49,652	(29,055)
Total Revenue	543,503	103,449	440,054	4,041,161	3,497,659	13.4%	310,267	233,235
Transfers to Utility and Fire	1,218,979	1,218,979	_	3,656,937	2,437,958	33.3%	1,187,075	31,904
Capital Reserve Expenditures	-	-	-	73,878	73,878	0.0%	3,993	(3,993)
Total Expenses	1,218,979	1,218,979		3,730,815	2,511,836	32.7%	1,191,068	27,911
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Net Surplus (Deficit)	(675,477)	(1,115,530)	440,054	310,346	985,823		(880,801)	205,325

33.3% of the Budgeted Year Expended

Highlights

- -Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
- -Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
- -There were two new connections during the month of October.
- -The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2021, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,727,000.

This is an increase over the prior year actual revenue received by \$88,000 or %2.41. It is \$71,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT CAPITAL RESERVES BALANCE SHEET October 31, 2020



Accounts Receivable 7.795 7.79		Balance Oct-20	Balance Sep-20	Change Prior Month	Balance Oct-19	Change Prior Year
Carbon	ASSETS					
Cash Receivable 9,7,955 1,705 1 2,056 8,395,664 (19) Recounts Receivable 7,7,95 7,795 1 2 2,054 1 3,056 8,395,664 (19) Repeated Expenses	·					
Accounts Receivable 7.795 7.795 - 2,704 1.797		8 204 012	8 158 948	45 064	8 395 664	(191,652)
Prepaid Expenses						5,091
Total Current Assets						5,051
Noncurrent Assets Copen Projects C						(186,561)
Open Projections	Total current Assets	0,211,007	0,100,743	43,004	0,550,500	(100,301)
Property Pant, & Equipment						
Accumulated Depreciation inter-company (2,594,794) (2,288,476) (306,318) (2,652,613) 5.7 Total Noncurrent Assets (2,594,794) (2,288,476) (306,318) (2,652,613) 5.7 Total Deferred Outflows (2,594,794) (2,288,476) (3,663,18) (2,652,613) 5.7 Total Assets (2,594,794) (2,288,476) (2,594,794) (2,288,476) (2,594,794) (2,288,476) (2,594,794) (2,288,476) (2,594,794) (2,288,476) (2,594,794) (2,288,476) (2,594,794) (2,288,476) (2,594,794) (2,288,476) (2,594,794) (2,288,476) (2,594,794) (2,288,476) (2,594,794) (2,594,794) (2,288,476) (2,594,794) (2,59		-	-	-	-	-
1,5 1,5	Property, Plant, & Equipment	-	-	=	-	-
Deferred Outflows	Accumulated Depreciation	-	-	-	-	-
Deferred Outflows Deferred Outflows Pension Deferred Outflows Pension Deferred Outflows Pension Deferred Outflows Pension Pens	Intercompany	(2,594,794)	(2,288,476)	(306,318)	(2,652,613)	57,819
Deferred Outflows - Pension	Total Noncurrent Assets	(2,594,794)	(2,288,476)	(306,318)	(2,652,613)	57,819
Deferred Outflows - Pension	Deferred Outflows					
Peter		_	_	_	_	_
Total Deferred Outflows						
Total Assets S,617,013 S,878,267 (261,254) S,745,756 (126)	Deferred Outflows - OPEB	-	-	-	-	-
Maintres	Total Deferred Outflows	-	-	-	-	-
Current Labilities	Total Assets	5,617,013	5,878,267	(261,254)	5,745,756	(128,742)
Control Labilities						
Accounts Payable -	·					
Accuracy						
Payoll Liabilities -	Accounts Payable	-	-	-	-	-
Current Poption LT Debt	Accrued Expenses	-	-	-	-	-
Current Portion-LT Debt	Payroll Liabilities	-	-	-	-	-
Total Current Liabilities	Customer Deposits	-	-	=	-	-
Deferred Liabilities Sulding & Land Loans Substitution Sub	Current Portion-LT Debt	=	-	-	-	-
Building & Land Loans - - - - - - - - -	Total Current Liabilities	-	-	-	-	-
Building & Land Loans - - - - - - - - -	Long-Term Liabilities					
PERS LT Liability -	_	_	_	_	_	_
Other Post Employment Benefits - <t< td=""><td>=</td><td>_</td><td>_</td><td>_</td><td>_</td><td>_</td></t<>	=	_	_	_	_	_
Total LT Liabilities		_	_	_	_	_
Deferred Inflows - Pension		-	-	-	-	-
Deferred Inflows - Pension						
Deferred Inflows - OPEB						
Total Deferred Inflows -		-	-	-	-	-
Total Liabilities		-	=	-	-	-
NET POSITION Investment in Capital Assets - <	Total Deferred lilliows	-	-	-	-	-
Investment in Capital Assets	Total Liabilities	-	-	-	-	-
Water Capital 1,013,550 1,013,550 - 692,605 320 Sewer Capital 165,610 165,610 - 162,015 3 Fire Capital 71,842 71,842 - 23,792 48 Water FARF 1,360,593 1,360,593 - 1,196,772 163 Sewer FARF 2,703,327 2,703,327 - 3,788,521 (1,088 Garbage FARF 169,601 169,601 - 192,902 (25 Fire FARF 783,773 783,773 - 569,182 214 Bike Trail Snow Removal FARF 24,194 24,194 - 767 23 Current Year Net Income (675,477) (414,222) (261,254) (880,801) 205 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128	NET POSITION					
Sewer Capital 165,610 165,610 - 162,015 3 Fire Capital 71,842 71,842 - 23,792 48 Water FARF 1,360,593 1,360,593 - 1,196,772 163 Sewer FARF 2,703,327 2,703,327 - 3,788,521 (1,088 Garbage FARF 169,601 169,601 - 192,902 (25 Fire FARF 783,773 783,773 - 569,182 214 Bike Trail Snow Removal FARF 24,194 24,194 - 767 25 Current Year Net Income (675,477) (414,222) (261,254) (880,801) 205 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128	Investment in Capital Assets	-	-	-	-	-
Fire Capital 71,842 71,842 - 23,792 48 Water FARF 1,360,593 1,360,593 - 1,196,772 163 Sewer FARF 2,703,327 2,703,327 - 3,788,521 (1,085 Garbage FARF 169,601 169,601 - 192,902 (23 Fire FARF 783,773 783,773 - 569,182 214 Bike Trail Snow Removal FARF 24,194 24,194 - 767 23 Current Year Net Income (675,477) (414,222) (261,254) (880,801) 205 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128	Water Capital	1,013,550	1,013,550	-	692,605	320,945
Water FARF 1,360,593 1,360,593 - 1,196,772 163 Sewer FARF 2,703,327 2,703,327 - 3,788,521 (1,085) Garbage FARF 169,601 169,601 - 192,902 (25 Fire FARF 783,773 783,773 - 569,182 214 Bike Trail Snow Removal FARF 24,194 24,194 - 767 25 Current Year Net Income (675,477) (414,222) (261,254) (880,801) 205 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128	Sewer Capital	165,610	165,610	-	162,015	3,595
Water FARF 1,360,593 1,360,593 - 1,196,772 163 Sewer FARF 2,703,327 2,703,327 - 3,788,521 (1,085) Garbage FARF 169,601 169,601 - 192,902 (25 Fire FARF 783,773 783,773 - 569,182 214 Bike Trail Snow Removal FARF 24,194 24,194 - 767 25 Current Year Net Income (675,477) (414,222) (261,254) (880,801) 205 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128	Fire Capital	71,842	71,842	-	23,792	48,049
Sewer FARF 2,703,327 2,703,327 - 3,788,521 (1,088) Garbage FARF 169,601 169,601 - 192,902 (25) Fire FARF 783,773 783,773 - 569,182 214 Bike Trail Snow Removal FARF 24,194 24,194 - 767 25 Current Year Net Income (675,477) (414,222) (261,254) (880,801) 205 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128)	Water FARF	1,360,593	1,360,593	-	1,196,772	163,821
Garbage FARF 169,601 169,601 - 192,902 (23,723) Fire FARF 783,773 783,773 - 569,182 214,724 Bike Trail Snow Removal FARF 24,194 24,194 - 767 23,725 Current Year Net Income (675,477) (414,222) (261,254) (880,801) 203,725 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128,725)				-		(1,085,194)
Fire FARF 783,773 783,773 - 569,182 214 Bike Trail Snow Removal FARF 24,194 24,194 - 767 23 Current Year Net Income (675,477) (414,222) (261,254) (880,801) 203 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128				-		(23,302)
Bike Trail Snow Removal FARF 24,194 24,194 - 767 23 Current Year Net Income (675,477) (414,222) (261,254) (880,801) 205 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128	_			-		214,591
Current Year Net Income (675,477) (414,222) (261,254) (880,801) 205 Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128				<u>-</u>		23,427
Total Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128				(261,254)		205,325
Total Liabilities and Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128	Total Net Position			(261,254)		(128,742)
Total Liabilities and Net Position 5,617,013 5,878,267 (261,254) 5,745,756 (128						
	Iotal Liabilities and Net Position	5,617,013	5,878,267	(261,254)	5,/45,756	(128,742)