



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 November 30, 2018

EXHIBIT # D-4
2 pages



CAPITAL RESERVES OPERATIONS

	YTD Actual Nov-18	YTD Budget Nov-18	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Nov-17	Over/ (under) to Prior Yr
Connection Fees	123,272	69,853	53,420	167,646	44,374	73.5%	59,517	63,755
Placer Cty Tax	-	-	-	3,484,814	3,484,814	0.00%	71,746	(71,746)
HOPTR	-	-	-	34,848	34,848	0.0%	3,937	(3,937)
Interest	111	33,555	(33,444)	80,531	80,420	0.1%	40,936	(40,825)
Total Revenue	123,383	103,407	19,975	3,767,839	3,644,456	3.3%	176,135	(52,753)
Transfers to Utility and Fire	1,471,040	1,471,040	0	3,530,497	2,059,457	41.7%	1,436,910	34,130
Capital Reserve Expenditures	-	-	-	69,696	69,696	0.0%	-	-
Total Expenses	1,471,040	1,471,040	0	3,600,193	2,129,153	40.9%	1,436,910	34,130
Net Surplus (Deficit)	(1,347,658)	(1,367,633)	19,975	167,646	1,515,304		(1,260,775)	(86,883)

41.7% of the Budgeted Year Expended

Highlights

- Revenue year to date relates primarily to connection fees.
- As of the day board packets were prepared, bank statements from Placer County had not yet been received. Placer switched their accounting software which encountered some delays.
- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2019, also known as the "September Surprise". The total anticipated tax revenue, less any fees from the county is estimated to be \$3,528,000.
- This is an increase over the prior year actual revenue received by \$92,000 or %2.7.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 November 30, 2018



	Balance Nov-18	Balance Oct-18	Change Prior Month	Balance Nov-17	Change Prior Year
ASSETS					
Current Assets					
Cash	7,751,443	8,251,419	(499,976)	7,556,318	195,124
Accounts Receivable	11,043	11,043	-	-	11,043
Intercompany	(3,288,006)	(3,493,798)	205,792	(3,299,660)	11,654
Total Current Assets	4,474,479	4,768,664	(294,185)	4,256,658	217,821
Fixed Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Fixed Asset	-	-	-	-	-
Total Assets	4,474,479	4,768,664	(294,185)	4,256,658	217,821
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Total Liabilities	-	-	-	-	-
FUND BALANCES					
Investment in Capital Assets	-	-	-	(38)	38
Water Capital	590,599	590,599	-	785,561	(194,962)
Sewer Capital	157,844	157,844	-	154,645	3,200
Fire Capital	2,450	2,450	-	236,825	(234,375)
Water FARF	809,010	809,010	-	621,529	187,481
Sewer FARF	3,574,073	3,574,073	-	3,153,892	420,182
Garbage FARF	186,216	186,216	-	172,351	13,866
Fire FARF	501,944	501,944	-	392,668	109,276
Current Year Net Income	(1,347,658)	(1,053,473)	(294,185)	(1,260,774)	(86,884)
Total Fund Balance	4,474,479	4,768,664	(294,185)	4,256,658	217,821
Total Liabilities and Fund Balances	4,474,479	4,768,664	(294,185)	4,256,658	217,821