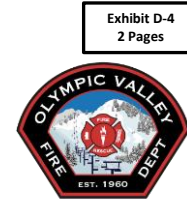




**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 November 30, 2020



**CAPITAL RESERVES OPERATIONS**

	YTD Actual Nov-20	YTD Budget Nov-20	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Nov-19	Over/ (under) to Prior Yr
Connection Fees	444,471	93,755	350,716	225,012	(219,459)	197.5%	243,560	200,911
Placer Cty Tax	83,139	-	83,139	3,693,876	3,610,737	2.25%	77,075	6,064
HOPTR	3,703	-	3,703	36,939	33,236	10.0%	3,758	(55)
Interest	27,137	35,556	(8,418)	85,334	58,197	31.8%	64,530	(37,392)
<b>Total Revenue</b>	<b>558,450</b>	<b>129,311</b>	<b>429,139</b>	<b>4,041,161</b>	<b>3,482,711</b>	<b>13.8%</b>	<b>388,923</b>	<b>169,527</b>
Transfers to Utility and Fire	1,523,724	1,523,724	-	3,656,937	2,133,213	41.7%	1,483,844	39,880
Capital Reserve Expenditures	-	-	-	73,878	73,878	0.0%	3,993	(3,993)
<b>Total Expenses</b>	<b>1,523,724</b>	<b>1,523,724</b>	<b>-</b>	<b>3,730,815</b>	<b>2,207,091</b>	<b>40.8%</b>	<b>1,487,837</b>	<b>35,887</b>
<b>Net Surplus (Deficit)</b>	<b>(965,273)</b>	<b>(1,394,413)</b>	<b>429,139</b>	<b>310,346</b>	<b>1,275,619</b>		<b>(1,098,914)</b>	<b>133,641</b>

41.7% of the Budgeted Year Expended

**Highlights**

- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
  - Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
  - There were zero new connections during the month of November.
  - The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2021, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,727,000.  
 This is an increase over the prior year actual revenue received by \$88,000 or %2.41. It is \$71,000 greater than the budgeted amount.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 November 30, 2020



	Balance Nov-20	Balance Oct-20	Change Prior Month	Balance Nov-19	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	8,222,232	8,204,012	18,220	7,671,172	551,060
Accounts Receivable	4,353	7,795	(3,441)	2,704	1,649
Prepaid Expenses	-	-	-	-	-
<b>Total Current Assets</b>	<b>8,226,586</b>	<b>8,211,807</b>	<b>14,779</b>	<b>7,673,876</b>	<b>552,709</b>
<b>Noncurrent Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Intercompany	(2,899,369)	(2,594,794)	(304,576)	(2,146,234)	(753,136)
<b>Total Noncurrent Assets</b>	<b>(2,899,369)</b>	<b>(2,594,794)</b>	<b>(304,576)</b>	<b>(2,146,234)</b>	<b>(753,136)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>5,327,216</b>	<b>5,617,013</b>	<b>(289,797)</b>	<b>5,527,643</b>	<b>(200,426)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,013,550	1,013,550	-	692,605	320,945
Sewer Capital	165,610	165,610	-	162,015	3,595
Fire Capital	71,842	71,842	-	23,792	48,049
Water FARF	1,360,593	1,360,593	-	1,196,772	163,821
Sewer FARF	2,703,327	2,703,327	-	3,788,521	(1,085,194)
Garbage FARF	169,601	169,601	-	192,902	(23,302)
Fire FARF	783,773	783,773	-	569,182	214,591
Bike Trail Snow Removal FARF	24,194	24,194	-	767	23,427
Current Year Net Income	(965,273)	(675,477)	(289,797)	(1,098,914)	133,641
<b>Total Net Position</b>	<b>5,327,216</b>	<b>5,617,013</b>	<b>(289,797)</b>	<b>5,527,643</b>	<b>(200,426)</b>
<b>Total Liabilities and Net Position</b>	<b>5,327,216</b>	<b>5,617,013</b>	<b>(289,797)</b>	<b>5,527,643</b>	<b>(200,426)</b>