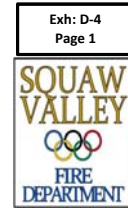




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 May 31, 2018



Exh: D-4
Page 1

CAPITAL RESERVES OPERATIONS

	YTD Actual May-18	YTD Budget May-18	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr May-17	Over/ (under) to Prior Yr
Connection Fees	108,247	128,333	(20,086)	140,000	31,753	77.3%	37,533	70,714
Placer Cty Tax	3,289,245	3,233,766	55,479	3,403,964	114,719	96.63%	3,218,517	70,728
HOPTR	26,244	31,203	(4,959)	34,040	7,796	77.1%	26,841	(597)
Interest	105,292	72,104	33,188	78,659	(26,633)	133.9%	78,168	27,125
Total Revenue	3,529,028	3,465,407	63,622	3,656,663	127,635	96.5%	3,361,059	167,969
Transfers to Utility and Fire	3,161,201	3,161,201	(0)	3,448,583	287,382	91.7%	3,117,796	43,405
Capital Reserve Expenditures	56,068	68,079	(12,011)	68,079	12,011	82.4%	67,658	(11,590)
Total Expenses	3,217,269	3,229,280	(12,011)	3,516,662	299,393	91.5%	3,185,454	31,815
Net Surplus (Deficit)	311,759	236,126	75,633	140,001	(171,759)		175,605	136,154

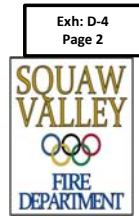
91.7% of the Budgeted Year Expended

Highlights

- Revenue year to date relates primarily to connection fees and tax revenue earned with Placer county.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2018, also known as the "September Surprise". The total anticipated tax revenue, less any fees from the county is estimated to be \$3,496,815. This is an increase over the budget by \$48,231, or 1.4%.
- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 May 31, 2018



	Balance May-18	Balance Apr-18	Change Prior Month	Balance May-17	Change Prior Year
ASSETS					
Current Assets					
Cash	8,422,747	8,660,787	(238,040)	7,955,901	466,846
Accounts Receivable	-	-	-	-	-
Intercompany	(2,593,555)	(2,610,998)	17,443	(2,700,102)	106,546
Total Current Assets	5,829,192	6,049,789	(220,598)	5,255,799	573,393
Fixed Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Fixed Asset	-	-	-	-	-
Total Assets	5,829,192	6,049,789	(220,598)	5,255,799	573,393
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Investment in Capital Assets	(38)	(38)	-	(0)	(38)
Water Capital	785,561	785,561	-	710,823	74,738
Sewer Capital	154,645	154,645	-	155,372	(727)
Fire Capital	236,825	236,825	-	232,379	4,446
Water FARF	621,529	621,529	-	311,394	310,136
Sewer FARF	3,153,892	3,153,892	-	2,783,239	370,653
Garbage FARF	172,351	172,351	-	162,626	9,724
Fire FARF	392,668	392,668	-	724,362	(331,694)
Current Year Net Income	311,759	532,357	(220,598)	175,605	136,154
Total Fund Balance	5,829,192	6,049,789	(220,598)	5,255,799	573,393
Total Liabilities and Fund Balances	5,829,192	6,049,789	(220,598)	5,255,799	573,393

Highlights

- Decrease to cash on hand from the prior month is primarily due to a transfer to our operations account.
- Intercompany liabilities have decreased from the prior month due to allocating tax revenues to the Fire and Utility Department offset by a cash transfer to the Operating account.
- Fund balances for FY2017 were finalized. Fund balances grew by \$437K from the prior year. Utilities grew by \$764K and the Fire Department decreased by \$327K