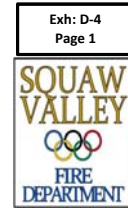




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 June 30, 2018



CAPITAL RESERVES OPERATIONS

	YTD Actual Jun-18	YTD Budget Jun-18	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jun-17	Over/ (under) to Prior Yr
Connection Fees	134,658	140,000	(5,342)	140,000	5,342	96.2%	81,829	52,829
Placer Cty Tax	3,303,974	3,233,766	70,209	3,403,964	99,990	97.06%	3,383,128	(79,153)
HOPTR	26,244	34,040	(7,796)	34,040	7,796	77.1%	26,841	(597)
Interest	116,379	78,659	37,720	78,659	(37,720)	148.0%	86,316	30,063
Transfers	-	-	-	-	-	0.0%	-	-
Total Revenue	3,581,256	3,486,465	94,791	3,656,663	75,407	97.9%	3,578,114	3,142
Transfers to Utility and Fire	3,448,583	3,448,583	-	3,448,583	-	100.0%	3,342,349	106,234
Capital Reserve Expenditures	56,068	68,079	(12,011)	68,079	12,011	82.4%	67,658	(11,590)
Transfers to FARS	-	-	-	-	-	-	-	-
Total Expenses	3,504,651	3,516,662	(12,011)	3,516,662	12,011	99.7%	3,410,007	94,644
Net Surplus (Deficit)	76,605	(30,197)	106,802	140,001	63,396		168,107	(91,502)

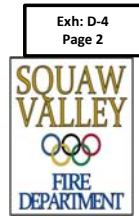
100.0% of the Budgeted Year Expended

Highlights

- Revenue year to date relates primarily to connection fees and tax revenue earned with Placer county.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2018, also known as the "September Surprise". The total anticipated tax revenue, less any fees from the county is estimated to be \$3,496,815.
- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
- As of this board packet date we are still awaiting the final 5% payment from Placer county for FY17-18 tax revenue.
- *Final Entries are still being made for year end including but not limited to CalPERS pension expense, post retirement health benefits, depreciation, and final tax revenue allocations.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 June 30, 2018



	Balance Jun-18	Balance May-18	Change Prior Month	Balance Jun-17	Change Prior Year
ASSETS					
Current Assets					
Cash	7,962,588	8,422,747	(460,159)	7,368,614	593,974
Accounts Receivable	11,043	-	11,043	7,306	3,737
Intercompany	(2,379,555)	(2,593,555)	214,000	(1,858,487)	(521,068)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	5,594,076	5,829,192	(235,116)	5,517,433	76,643
Fixed Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Fixed Asset	-	-	-	-	-
Total Assets	5,594,076	5,829,192	(235,116)	5,517,433	76,643
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
OPEB LT Liability	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Total Liabilities	-	-	-	-	-
FUND BALANCES					
Investment in Capital Assets	-	(38)	38	(168,146)	168,146
Water Capital	785,561	785,561	-	785,561	-
Sewer Capital	154,645	154,645	-	154,645	-
Fire Capital	236,825	236,825	-	236,825	-
Water FARF	621,529	621,529	-	621,529	-
Sewer FARF	3,153,892	3,153,892	-	3,153,892	-
Garbage FARF	172,351	172,351	-	172,351	-
Fire FARF	392,668	392,668	-	392,668	-
Current Year Net Income	76,605	311,759	(235,154)	168,107	(91,503)
Total Fund Balance	5,594,076	5,829,192	(235,116)	5,517,433	76,643
Total Liabilities and Fund Balances	5,594,076	5,829,192	(235,116)	5,517,433	76,643

Highlights

- Decrease to cash on hand from the prior month is primarily due to a transfer to our operations account.
- Intercompany liabilities have decreased from the prior month due to allocating tax revenues to the Fire and Utility Department offset by a cash transfer to the Operating account.
- Fund balances for FY2018 have not been finalized