



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 June 30, 2020



CAPITAL RESERVES OPERATIONS

	YTD Actual Jun-20	YTD Budget Jun-20	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jun-19	Over/ (under) to Prior Yr
Connection Fees	486,255	170,146	316,109	170,146	(316,109)	285.8%	189,844	296,411
Placer Cty Tax	3,690,678	3,417,337	273,341	3,597,197	(93,481)	102.60%	3,611,517	79,161
HOPTR	25,054	35,972	(10,918)	35,972	10,918	69.6%	25,604	(549)
Interest	139,558	83,115	56,443	83,115	(56,443)	167.9%	162,306	(22,748)
Transfers	-	-	-	-	-	0.0%	458,479	(458,479)
Total Revenue	4,341,546	3,706,570	634,976	3,886,430	(455,116)	111.7%	4,447,750	(106,204)
Transfers to Utility and Fire	3,561,225	3,561,225	-	3,561,225	-	100.0%	4,378,596	(817,371)
Capital Reserve Expenditures	70,150	71,944	(1,794)	71,944	1,794	97.5%	69,154	997
Total Expenses	3,631,375	3,633,169	(1,794)	3,633,169	1,794	100.0%	4,447,750	(816,375)
Net Surplus (Deficit)	710,171	73,401	636,770	253,261	(456,910)		-	710,171

100.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2020, also known as the "September Surprise". The total anticipated tax revenue, less any fees from the county is estimated to be \$3,616,000.
- This is an increase over the prior year actual revenue received by \$48,000 or %1.34. It is \$55,000 greater than the budgeted amount.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
June 30, 2020



	Balance Jun-20	Balance May-20	Change Prior Month	Balance Jun-19	Change Prior Year
ASSETS					
Current Assets					
Cash	7,897,821	8,701,229	(803,408)	9,077,883	(1,180,063)
Accounts Receivable	5,512	-	5,512	15,552	(10,040)
Prepaid Expenses	-	-	-	-	-
Other Currents Assets	-	-	-	-	-
Total Current Assets	7,903,333	8,701,229	(797,896)	9,093,435	(1,190,102)
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Intercompany	(566,605)	(1,271,220)	704,614	(2,466,879)	1,900,273
Total Noncurrent Assets	(566,605)	(1,271,220)	704,614	(2,466,879)	1,900,273
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	7,336,728	7,430,010	(93,282)	6,626,557	710,171
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	(0)	(0)	-	-	(0)
Water Capital	692,605	692,605	-	692,605	-
Sewer Capital	162,015	162,015	-	162,015	-
Fire Capital	23,792	23,792	-	23,792	-
Water FARF	1,196,772	1,196,772	-	1,196,772	-
Sewer FARF	3,788,521	3,788,521	-	3,788,521	-
Garbage FARF	192,902	192,902	-	192,902	-
Fire FARF	569,182	569,182	-	569,182	-
Bike Trail Snow Removal FARF	767	767	-	767	-
Current Year Net Income	710,171	803,453	(93,282)	-	710,171
Total Net Position	7,336,728	7,430,010	(93,282)	6,626,557	710,171
Total Liabilities and Net Position	7,336,728	7,430,010	(93,282)	6,626,557	710,171