



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
July 31, 2019



CAPITAL RESERVES OPERATIONS

| | YTD Actual Jul-19 | YTD Budget Jul-19 | Over/ (under) to Budget | Annual Budget | Remaining Budget | YTD % to Budget | YTD Prior Yr Jul-18 | Over/ (under) to Prior Yr |
|-------------------------------|----------------------|----------------------|----------------------------|------------------|---------------------|--------------------|------------------------|------------------------------|
| Connection Fees | 70 | 14,179 | (14,109) | 170,146 | 170,076 | 0.0% | 435 | (365) |
| Placer Cty Tax | - | - | - | 3,597,197 | 3,597,197 | 0.00% | - | - |
| HOPTR | - | - | - | 35,972 | 35,972 | 0.0% | - | - |
| Interest | 15 | 6,926 | (6,911) | 83,115 | 83,100 | 0.0% | 17 | (2) |
| Total Revenue | 85 | 21,105 | (21,020) | 3,886,430 | 3,886,345 | 0.0% | 452 | (367) |
| Transfers to Utility and Fire | 296,769 | 296,769 | - | 3,561,225 | 3,264,456 | 8.3% | 294,208 | 2,561 |
| Capital Reserve Expenditures | - | - | - | 71,944 | 71,944 | 0.0% | - | - |
| Total Expenses | 296,769 | 296,769 | - | 3,633,169 | 3,336,400 | 8.2% | 294,208 | 2,561 |
| Net Surplus (Deficit) | (296,684) | (275,664) | (21,020) | 253,261 | 549,945 | | (293,756) | (2,928) |

8.3% of the Budgeted Year Expended

Highlights

- At the time of the board packet preparation, bank statements from Placer County had not been received.
- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
July 31, 2019



| | Balance Jul-19 | Balance Jun-19 | Change Prior Month | Balance Jul-18 | Change Prior Year |
|--|-------------------|-------------------|-----------------------|-------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash | 8,078,271 | 9,078,186 | (999,915) | 8,125,902 | (47,631) |
| Accounts Receivable | 12,848 | 12,848 | - | 11,043 | 1,805 |
| Intercompany | (2,178,446) | (2,881,677) | 703,231 | (2,608,564) | 430,118 |
| Total Current Assets | 5,912,673 | 6,209,357 | (296,684) | 5,528,381 | 384,292 |
| Fixed Assets | | | | | |
| Open Projects | - | - | - | - | - |
| Property, Plant, & Equipment | - | - | - | - | - |
| Accumulated Depreciation | - | - | - | - | - |
| Other Assets | - | - | - | - | - |
| Total Fixed Asset | - | - | - | - | - |
| Total Assets | 5,912,673 | 6,209,357 | (296,684) | 5,528,381 | 384,292 |
| LIABILITIES | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | - | - | - | - | - |
| Accrued Expenses | - | - | - | - | - |
| Payroll Liabilities | - | - | - | - | - |
| Customer Deposits | - | - | - | - | - |
| Current Portion-LT Debt | - | - | - | - | - |
| Other Current Liabilities | - | - | - | - | - |
| Total Current Liabilities | - | - | - | - | - |
| Long-Term Liabilities | | | | | |
| Building & Land Loans | - | - | - | - | - |
| PERS LT Liability | - | - | - | - | - |
| Other Post Employment Benefits | - | - | - | - | - |
| Deferred Inflows | - | - | - | - | - |
| Total LT Liabilities | - | - | - | - | - |
| Total Liabilities | - | - | - | - | - |
| FUND BALANCES | | | | | |
| Investment in Capital Assets | 387,220 | - | 387,220 | - | 387,220 |
| Water Capital | 590,599 | 590,599 | - | 590,599 | - |
| Sewer Capital | 157,844 | 157,844 | - | 157,844 | - |
| Fire Capital | 2,450 | 2,450 | - | 2,450 | - |
| Water FARF | 809,010 | 809,010 | - | 809,010 | - |
| Sewer FARF | 3,574,073 | 3,574,073 | - | 3,574,073 | - |
| Garbage FARF | 186,216 | 186,216 | - | 186,216 | - |
| Fire FARF | 501,944 | 501,944 | - | 501,944 | - |
| Current Year Net Income | (296,684) | 387,220 | (683,904) | (293,756) | (2,928) |
| Total Fund Balance | 5,912,673 | 6,209,357 | (296,684) | 5,528,381 | 384,292 |
| Total Liabilities and Fund Balances | 5,912,673 | 6,209,357 | (296,684) | 5,528,381 | 384,292 |