



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
January 31, 2021



CAPITAL RESERVES OPERATIONS

	YTD Actual Jan-21	YTD Budget Jan-21	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jan-20	Over/ (under) to Prior Yr
Connection Fees	448,386	131,257	317,129	225,012	(223,374)	199.3%	283,590	164,796
Placer Cty Tax	2,120,730	2,031,632	89,098	3,693,876	1,573,146	57.41%	2,054,762	65,969
HOPTR	12,343	20,316	(7,974)	36,939	24,596	33.4%	12,527	(185)
Interest	34,191	49,778	(15,587)	85,334	51,143	40.1%	91,460	(57,270)
Total Revenue	2,615,649	2,232,983	382,666	4,041,161	1,425,512	64.7%	2,442,339	173,310
Transfers to Utility and Fire	2,133,213	2,133,213	-	3,656,937	1,523,724	58.3%	2,077,381	55,832
Capital Reserve Expenditures	67,725	73,878	(6,153)	73,878	6,153	91.7%	69,846	(2,121)
Total Expenses	2,200,939	2,207,091	(6,153)	3,730,815	1,529,876	59.0%	2,147,227	53,711
Net Surplus (Deficit)	414,711	25,892	388,818	310,346	(104,365)		295,112	119,599

58.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
 - Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
 - There were zero new connections during the month of January.
 - The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2021, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,727,000.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 January 31, 2021



	Balance Jan-21	Balance Dec-20	Change Prior Month	Balance Jan-20	Change Prior Year
ASSETS					
Current Assets					
Cash	8,729,307	9,228,003	(498,696)	8,574,674	154,633
Accounts Receivable	4,353	4,353	-	2,704	1,649
Prepaid Expenses	-	-	-	-	-
Total Current Assets	8,733,660	9,232,356	(498,696)	8,577,378	156,282
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Intercompany	(2,026,460)	(2,223,455)	196,995	(1,655,710)	(370,750)
Total Noncurrent Assets	(2,026,460)	(2,223,455)	196,995	(1,655,710)	(370,750)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	6,707,200	7,008,901	(301,701)	6,921,668	(214,468)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,013,550	1,013,550	-	692,605	320,945
Sewer Capital	165,610	165,610	-	162,015	3,595
Fire Capital	71,842	71,842	-	23,792	48,049
Water FARF	1,360,593	1,360,593	-	1,196,772	163,821
Sewer FARF	2,703,327	2,703,327	-	3,788,521	(1,085,194)
Garbage FARF	169,601	169,601	-	192,902	(23,302)
Fire FARF	783,773	783,773	-	569,182	214,591
Bike Trail Snow Removal FARF	24,194	24,194	-	767	23,427
Current Year Net Income	414,711	716,411	(301,701)	295,112	119,599
Total Net Position	6,707,200	7,008,901	(301,701)	6,921,668	(214,468)
Total Liabilities and Net Position	6,707,200	7,008,901	(301,701)	6,921,668	(214,468)