



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
February 28, 2021



CAPITAL RESERVES OPERATIONS

	YTD Actual Feb-21	YTD Budget Feb-21	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Feb-20	Over/ (under) to Prior Yr
Connection Fees	449,691	150,008	299,683	225,012	(224,679)	199.9%	443,220	6,471
Placer Cty Tax	2,120,730	2,031,632	89,098	3,693,876	1,573,146	57.41%	2,054,762	65,969
HOPTR	12,343	20,316	(7,974)	36,939	24,596	33.4%	12,527	(185)
Interest	35,895	56,889	(20,994)	85,334	49,439	42.1%	102,356	(66,461)
Total Revenue	2,618,658	2,258,846	359,813	4,041,161	1,422,503	64.8%	2,612,865	5,794
Transfers to Utility and Fire	2,437,958	2,437,958	-	3,656,937	1,218,979	66.7%	2,374,150	63,808
Capital Reserve Expenditures	67,725	73,878	(6,153)	73,878	6,153	91.7%	69,846	(2,121)
Total Expenses	2,505,683	2,511,836	(6,153)	3,730,815	1,225,132	67.2%	2,443,996	61,687
Net Surplus (Deficit)	112,975	(252,990)	365,965	310,346	197,371		168,868	(55,893)

66.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
 - Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
 - There were zero new connections during the month of February.
 - The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2021, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,727,000.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 February 28, 2021



	Balance Feb-21	Balance Jan-21	Change Prior Month	Balance Feb-20	Change Prior Year
ASSETS					
Current Assets					
Cash	8,230,776	8,729,307	(498,531)	8,248,717	(17,942)
Accounts Receivable	4,353	4,353	-	2,704	1,649
Prepaid Expenses	-	-	-	-	-
Total Current Assets	8,235,129	8,733,660	(498,531)	8,251,422	(16,292)
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Intercompany	(1,829,664)	(2,026,460)	196,795	(1,455,996)	(373,668)
Total Noncurrent Assets	(1,829,664)	(2,026,460)	196,795	(1,455,996)	(373,668)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	6,405,465	6,707,200	(301,736)	6,795,425	(389,960)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,013,550	1,013,550	-	692,605	320,945
Sewer Capital	165,610	165,610	-	162,015	3,595
Fire Capital	71,842	71,842	-	23,792	48,049
Water FARF	1,360,593	1,360,593	-	1,196,772	163,821
Sewer FARF	2,703,327	2,703,327	-	3,788,521	(1,085,194)
Garbage FARF	169,601	169,601	-	192,902	(23,302)
Fire FARF	783,773	783,773	-	569,182	214,591
Bike Trail Snow Removal FARF	24,194	24,194	-	767	23,427
Current Year Net Income	112,975	414,711	(301,736)	168,868	(55,893)
Total Net Position	6,405,465	6,707,200	(301,736)	6,795,425	(389,960)
Total Liabilities and Net Position	6,405,465	6,707,200	(301,736)	6,795,425	(389,960)