



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 February 28, 2019



**CAPITAL RESERVES OPERATIONS**

	YTD Actual Feb-19	YTD Budget Feb-19	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Feb-18	Over/ (under) to Prior Yr
Connection Fees	123,272	111,764	11,508	167,646	44,374	73.5%	59,820	63,452
Placer Cty Tax	2,004,465	1,916,648	87,817	3,484,814	1,480,349	57.52%	1,942,709	61,755
HOPTR	12,802	19,166	(6,365)	34,848	22,046	36.7%	13,122	(320)
Interest	58,463	53,687	4,775	80,531	22,068	72.6%	69,809	(11,346)
<b>Total Revenue</b>	<b>2,199,001</b>	<b>2,101,265</b>	<b>97,735</b>	<b>3,767,839</b>	<b>1,568,838</b>	<b>58.4%</b>	<b>2,085,460</b>	<b>113,541</b>
Transfers to Utility and Fire	2,353,665	2,353,665	0	3,530,497	1,176,832	66.7%	2,299,055	54,609
Capital Reserve Expenditures	69,154	69,696	(542)	69,696	542	99.2%	56,068	13,086
<b>Total Expenses</b>	<b>2,422,818</b>	<b>2,423,361</b>	<b>(542)</b>	<b>3,600,193</b>	<b>1,177,375</b>	<b>67.3%</b>	<b>2,355,123</b>	<b>67,695</b>
<b>Net Surplus (Deficit)</b>	<b>(223,817)</b>	<b>(322,095)</b>	<b>98,278</b>	<b>167,646</b>	<b>391,463</b>		<b>(269,663)</b>	<b>45,846</b>

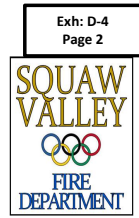
66.7% of the Budgeted Year Expended

**Highlights**

- Revenue year to date relates primarily to connection fees and tax revenue from Placer County.
  - As of the day board packets were prepared, bank statements from Placer County are as of December 31st, 2018.
  - Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
  - Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
  - The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2019, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,528,000.  
 This is an increase over the prior year actual revenue received by \$92,000 or %2.7.



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 February 28, 2019



	Balance Feb-19	Balance Jan-19	Change Prior Month	Balance Feb-18	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	8,285,350	8,779,845	(494,495)	8,010,570	274,780
Accounts Receivable	-	-	-	-	-
Intercompany	(2,687,030)	(2,892,534)	205,504	(2,762,801)	75,771
<b>Total Current Assets</b>	<b>5,598,320</b>	<b>5,887,311</b>	<b>(288,991)</b>	<b>5,247,769</b>	<b>350,551</b>
<b>Fixed Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>5,598,320</b>	<b>5,887,311</b>	<b>(288,991)</b>	<b>5,247,769</b>	<b>350,551</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
X%					
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>					
Investment in Capital Assets	-	-	-	(38)	38
Water Capital	590,599	590,599	-	785,561	(194,962)
Sewer Capital	157,844	157,844	-	154,645	3,200
Fire Capital	2,450	2,450	-	236,825	(234,375)
Water FARF	809,010	809,010	-	621,529	187,481
Sewer FARF	3,574,073	3,574,073	-	3,153,892	420,182
Garbage FARF	186,216	186,216	-	172,351	13,866
Fire FARF	501,944	501,944	-	392,668	109,276
Current Year Net Income	(223,817)	65,174	(288,991)	(269,663)	45,846
<b>Total Fund Balance</b>	<b>5,598,320</b>	<b>5,887,311</b>	<b>(288,991)</b>	<b>5,247,769</b>	<b>350,551</b>
<b>Total Liabilities and Fund Balances</b>	<b>5,598,320</b>	<b>5,887,311</b>	<b>(288,991)</b>	<b>5,247,769</b>	<b>350,551</b>