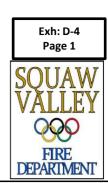


SQUAW VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES August 31, 2017



CAPITAL RESERVES OPERATIONS

	YTD Actual Aug-17	YTD Budget Aug-17	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Aug-16	Over/ (under) to Prior Yr
								_
Connection Fees	20,238	23,333	(3,095)	140,000	119,762	14%	12,752	7,486
Placer Cty Tax	539	-	539	3,403,964	3,403,425	0.02%	1,020	(481)
HOPTR	-	-	-	34,040	34,040	0.0%	-	-
Interest	15,529	13,110	2,419	78,659	63,130	19.7%	12,175	3,354
Total Revenue	36,306	36,443	(137)	3,656,663	3,620,357	1.0%	25,947	10,359
Transfers to Utility and Fire	574,764	574,764	0	3,448,583	2,873,819	16.7%	566,872	7,892
Capital Reserve Expenditures	-	-	-	68,079	68,079	0.0%	38	(38)
Total Expenses	574,764	574,764	0	3,516,662	2,941,898	16.3%	566,910	7,854
Net Surplus (Deficit)	(538,458)	(538,321)	(137)	140,001	678,458		(540,963)	2,505

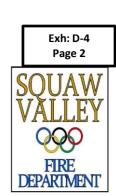
16.7% of the Budgeted Year Expended

Highlights

- -Revenue year to date relates primarily to connection fees and interest earned with Placer county.
- -The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2018, also known as the "September Surprise". The total anticipated tax revenue, less any fees from the county is estimated to be \$3,496,815. This is an increase over the budget by \$48,231, or 1.4%.
- -Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.



SQUAW VALLEY PUBLIC SERVICE DISTRICT CAPITAL RESERVES BALANCE SHEET August 31, 2017



Priced Assets		Balance Aug-17	Balance Jul-17	Change Prior Month	Balance Aug-16	Change Prior Year
Current Assets 7,413,973 7,848,882 29,091 6,899,791 51,412 2,12 1,12	ASSETS					
Cash Accounts Receivable 7,13,973 7,38,882 29,091 6,99,791 154,182 Accounts Receivable						
Accounts Receivable		7 413 973	7 384 882	29 091	6 899 791	514 182
Intercompany		-	-	-	-	-
Total Current Assets		(3 420 694)	(2 474 539)	(946 155)	(2.268.060)	(1 152 634)
Open Projects - <			<u> </u>			(638,452)
Open Projects - <						
Property, Plant, & Equipment						
Accumalisated Depreciation Other Assets .	•	-	-	-	-	-
Other Assets . <t< td=""><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>		-	-	-	-	-
Total Fixed Asset	·	-	-	-	-	-
Total Assets 3,993,279 4,910,342 (917,064) 4,631,731 (638,452	Other Assets	-	-	-	-	-
LibilITIES Current Liabilities Customer Payable Current Payable Customer Deposits Customer Deposits Customer Deposits Current Payable Curr	Total Fixed Asset	-	-	-	-	-
Current Liabilities	Total Assets	3,993,279	4,910,342	(917,064)	4,631,731	(638,452)
Current Liabilities	LIADILITIES					
Accounts Payable -						
Accrued Expenses - - - - - - - - -						
Payroll Liabilities -	•	-	-	-	-	-
Customer Deposits -		-	-	-	-	-
Current Portion-LT Debt Other Current Liabilities - <th< td=""><td>•</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></th<>	•	-	-	-	-	-
Other Current Liabilities - <td>·</td> <td>-</td> <td>-</td> <td>•</td> <td>-</td> <td>-</td>	·	-	-	•	-	-
Total Current Liabilities - <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		-	-	-	-	-
Long-Term Liabilities Suilding & Land Loans - - 92,500 (92,500 FRS LT Liability - - - - - - - - -	Other Current Liabilities	-	-	-	-	-
Building & Land Loans - - 92,500 (92,500) PERS LT Liability - <td< td=""><td>Total Current Liabilities</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></td<>	Total Current Liabilities	-	-	-	-	-
PERS LT Liability Deferred Inflows -	Long-Term Liabilities					
Deferred Inflows -	Building & Land Loans	-	-	-	92,500	(92,500)
Total LT Liabilities - - - - 92,500 (92,500 Total Liabilities - - - - 92,500 (92,500 Investment in Capital Assets (548,458) 107,641 (656,099) (0) (548,458) Water Capital 710,823 710,823 - 710,823 - Sewer Capital 155,372 155,372 - 155,372 - Fire Capital 232,379 232,379 - 232,379 - Water FARF 311,394 311,394 - 311,394 - Sewer FARF 2,783,239 2,783,239 - 2,783,239 - Garbage FARF 162,626 162,626 - 162,626 - Fire FARF 724,362 724,362 - 724,362 - Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231	PERS LT Liability	-	-	-	-	-
Total Liabilities 92,500 (92,500) Investment in Capital Assets (548,458) 107,641 (656,099) (0) (548,458) Water Capital 710,823 710,823 - 710,823 - 710,823 - 56wer Capital 155,372 155,372 - 155,372 - 155,372 - 155,372 - 155,372 - 155,372 - 155,372 - 156,3	Deferred Inflows	-	-	-	-	-
Investment in Capital Assets (548,458) 107,641 (656,099) (0) (548,458) Water Capital 710,823 710,823 - 710	Total LT Liabilities	-	-	-	92,500	(92,500)
Water Capital 710,823 710,823 - 710,823 - Sewer Capital 155,372 155,372 - 155,372 - Fire Capital 232,379 232,379 - 232,379 - Water FARF 311,394 311,394 - 311,394 - Sewer FARF 2,783,239 2,783,239 - 2,783,239 - Garbage FARF 162,626 162,626 - 162,626 - Fire FARF 724,362 724,362 - 724,362 - Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231 (545,952)	Total Liabilities	-	-	-	92,500	(92,500)
Water Capital 710,823 710,823 - 710,823 - Sewer Capital 155,372 155,372 - 155,372 - Fire Capital 232,379 232,379 - 232,379 - Water FARF 311,394 311,394 - 311,394 - Sewer FARF 2,783,239 2,783,239 - 2,783,239 - Garbage FARF 162,626 162,626 - 162,626 - Fire FARF 724,362 724,362 - 724,362 - Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231 (545,952)	Investment in Capital Assets	(548.458)	107.641	(656.099)	(0)	(548.458)
Sewer Capital 155,372 155,372 - 155,372 - Fire Capital 232,379 232,379 - 232,379 - Water FARF 311,394 311,394 - 311,394 - Sewer FARF 2,783,239 2,783,239 - 2,783,239 - Garbage FARF 162,626 162,626 - 162,626 - Fire FARF 724,362 724,362 - 724,362 - Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231 (545,952)				=		-
Fire Capital 232,379 232,379 - 232,379 - Water FARF 311,394 311,394 - 311,394 - Sewer FARF 2,783,239 2,783,239 - 2,783,239 - Garbage FARF 162,626 162,626 - 162,626 - Fire FARF 724,362 724,362 - 724,362 - Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231 (545,952)				_		_
Water FARF 311,394 311,394 - 311,394 - Sewer FARF 2,783,239 2,783,239 - 2,783,239 - Garbage FARF 162,626 162,626 - 162,626 - Fire FARF 724,362 724,362 - 724,362 - Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231 (545,952)	•			_		_
Sewer FARF 2,783,239 2,783,239 - 2,783,239 - Garbage FARF 162,626 162,626 - 162,626 - Fire FARF 724,362 724,362 - 724,362 - Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231 (545,952)	·			_		_
Garbage FARF 162,626 162,626 - 162,626 - Fire FARF 724,362 724,362 - 724,362 - Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231 (545,952)		· ·		_		_
Fire FARF 724,362 724,362 - 724,362 - Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231 (545,952)				-		-
Current Year Net Income (538,458) (277,493) (260,965) (540,963) 2,505 Total Fund Balance 3,993,279 4,910,342 (917,064) 4,539,231 (545,952)				-		-
				(260,965)		- 2,505
Total Liabilities and Eund Palances 2 002 270 4 010 242 (017 064) 4 621 721 (629 452	Total Fund Balance	3,993,279	4,910,342	(917,064)	4,539,231	(545,952)
	Total Liabilities and Fund Balances	3,993,279	4,910,342	(917,064)	4,631,731	(638,452)

Highlights

- -Increase to cash on hand from the prior month is primarily due to interest earned $% \left(1\right) =\left(1\right) \left(1\right$
- -Intercompany liabilities have increased from the prior month due to allocating tax revenues to the Fire and Utility Department
- -Fund balances for FY2017 are still being finalized and should be available in October.