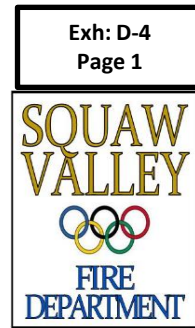




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
August 31, 2017



CAPITAL RESERVES OPERATIONS

	YTD Actual Aug-17	YTD Budget Aug-17	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Aug-16	Over/ (under) to Prior Yr
Connection Fees	20,238	23,333	(3,095)	140,000	119,762	14%	12,752	7,486
Placer Cty Tax	539	-	539	3,403,964	3,403,425	0.02%	1,020	(481)
HOPTR	-	-	-	34,040	34,040	0.0%	-	-
Interest	15,529	13,110	2,419	78,659	63,130	19.7%	12,175	3,354
Total Revenue	36,306	36,443	(137)	3,656,663	3,620,357	1.0%	25,947	10,359
Transfers to Utility and Fire	574,764	574,764	0	3,448,583	2,873,819	16.7%	566,872	7,892
Capital Reserve Expenditures	-	-	-	68,079	68,079	0.0%	38	(38)
Total Expenses	574,764	574,764	0	3,516,662	2,941,898	16.3%	566,910	7,854
Net Surplus (Deficit)	(538,458)	(538,321)	(137)	140,001	678,458		(540,963)	2,505

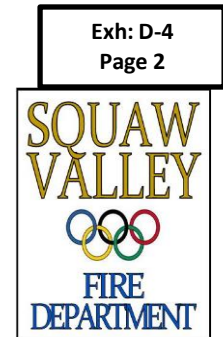
16.7% of the Budgeted Year Expended

Highlights

- Revenue year to date relates primarily to connection fees and interest earned with Placer county.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2018, also known as the "September Surprise". The total anticipated tax revenue, less any fees from the county is estimated to be \$3,496,815. This is an increase over the budget by \$48,231, or 1.4%.
- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
August 31, 2017



	Balance Aug-17	Balance Jul-17	Change Prior Month	Balance Aug-16	Change Prior Year
ASSETS					
Current Assets					
Cash	7,413,973	7,384,882	29,091	6,899,791	514,182
Accounts Receivable	-	-	-	-	-
Intercompany	(3,420,694)	(2,474,539)	(946,155)	(2,268,060)	(1,152,634)
Total Current Assets	3,993,279	4,910,342	(917,064)	4,631,731	(638,452)
Fixed Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Fixed Asset	-	-	-	-	-
Total Assets	3,993,279	4,910,342	(917,064)	4,631,731	(638,452)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	92,500	(92,500)
PERS LT Liability	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
Total LT Liabilities	-	-	-	92,500	(92,500)
Total Liabilities	-	-	-	92,500	(92,500)
Investment in Capital Assets	(548,458)	107,641	(656,099)	(0)	(548,458)
Water Capital	710,823	710,823	-	710,823	-
Sewer Capital	155,372	155,372	-	155,372	-
Fire Capital	232,379	232,379	-	232,379	-
Water FARF	311,394	311,394	-	311,394	-
Sewer FARF	2,783,239	2,783,239	-	2,783,239	-
Garbage FARF	162,626	162,626	-	162,626	-
Fire FARF	724,362	724,362	-	724,362	-
Current Year Net Income	(538,458)	(277,493)	(260,965)	(540,963)	2,505
Total Fund Balance	3,993,279	4,910,342	(917,064)	4,539,231	(545,952)
Total Liabilities and Fund Balances	3,993,279	4,910,342	(917,064)	4,631,731	(638,452)

Highlights

- Increase to cash on hand from the prior month is primarily due to interest earned
- Intercompany liabilities have increased from the prior month due to allocating tax revenues to the Fire and Utility Department
- Fund balances for FY2017 are still being finalized and should be available in October.