



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 April 30, 2020



CAPITAL RESERVES OPERATIONS

	YTD Actual Apr-20	YTD Budget Apr-20	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Apr-19	Over/ (under) to Prior Yr
Connection Fees	463,405	141,788	321,617	170,146	(293,259)	272.4%	148,075	315,330
Placer Cty Tax	3,498,801	3,417,337	81,464	3,597,197	98,396	97.26%	3,417,757	81,044
HOPTR	21,296	29,977	(8,680)	35,972	14,676	59.2%	21,763	(467)
Interest	118,818	69,263	49,555	83,115	(35,703)	143.0%	128,415	(9,597)
Total Revenue	4,102,320	3,658,365	443,955	3,886,430	(215,890)	105.6%	3,716,010	386,310
Transfers to Utility and Fire	2,967,688	2,967,688	-	3,561,225	593,538	83.3%	2,942,081	25,607
Capital Reserve Expenditures	70,146	71,944	(1,798)	71,944	1,798	97.5%	69,154	993
Total Expenses	3,037,834	3,039,632	(1,798)	3,633,169	595,335	83.6%	3,011,234	26,599
Net Surplus (Deficit)	1,064,486	618,733	445,753	253,261	(811,225)		704,776	359,711

83.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
 - Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
 - The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2020, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,616,000.
- This is an increase over the prior year actual revenue received by \$48,000 or %1.34. It is \$55,000 greater than the budgeted amount.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
April 30, 2020



	Balance Apr-20	Balance Mar-20	Change Prior Month	Balance Apr-19	Change Prior Year
ASSETS					
Current Assets					
Cash	9,179,392	7,758,644	1,420,749	9,589,616	(410,224)
Accounts Receivable	2,704	2,704	-	-	2,704
Prepaid Expenses	-	-	-	-	-
Total Current Assets	9,182,096	7,761,348	1,420,749	9,589,616	(407,520)
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Intercompany	(1,491,053)	(1,252,765)	(238,288)	(3,062,703)	1,571,650
Total Noncurrent Assets	(1,491,053)	(1,252,765)	(238,288)	(3,062,703)	1,571,650
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	7,691,043	6,508,583	1,182,460	6,526,913	1,164,130
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	(0)	(0)	-	-	(0)
Water Capital	692,605	692,605	-	590,599	102,006
Sewer Capital	162,015	162,015	-	157,844	4,171
Fire Capital	23,792	23,792	-	2,450	21,342
Water FARF	1,196,772	1,196,772	-	809,010	387,762
Sewer FARF	3,788,521	3,788,521	-	3,574,073	214,448
Garbage FARF	192,902	192,902	-	186,216	6,686
Fire FARF	569,182	569,182	-	501,944	67,238
Bike Trail Snow Removal FARF	767	767	-	-	767
Current Year Net Income	1,064,486	(117,974)	1,182,460	704,776	359,711
Total Net Position	7,691,043	6,508,583	1,182,460	6,526,913	1,164,130
Total Liabilities and Net Position	7,691,043	6,508,583	1,182,460	6,526,913	1,164,130