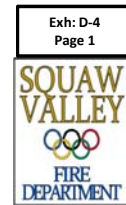




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 June 30, 2017



CAPITAL RESERVES OPERATIONS

	YTD Actual Jun-17	YTD Budget Jun-17	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jun-16	Over/ (under) to Prior Yr
Connection Fees	81,829	64,000	17,829	64,000	(17,829)	127.9%	149,514	(67,684)
Placer Cty Tax	3,234,194	3,147,101.38	87,092	3,312,738	78,545	97.6%	3,211,035	23,159
HOPTR	26,841	33,127	(6,286)	33,127	6,286	81.0%	28,015	(1,174)
Interest	87,108	57,765	29,342	57,765	(29,342)	150.8%	44,403	42,705
Total Revenue	3,429,972	3,301,994	127,978	3,467,631	37,659	98.9%	3,432,966	(2,995)
Transfers to Utility and Fire	3,401,232	3,401,232	0	3,401,232	(0)	100.0%	2,833,235	567,997
Capital Reserve Expenditures	67,658	82,819	(15,161)	82,819	15,161	81.7%	73,209	(5,551)
Total Expenses	3,468,890	3,484,050	(15,160)	3,484,050	15,160	99.6%	2,906,445	562,445
Net Surplus (Deficit)	(38,918)	(182,056)	143,138	(16,419)	22,499		526,521	(565,440)
100.0% of the Budgeted Year Expended								

Highlights

-Our Revenues in total are comparable to last year due to fewer connection fees offset by increased Tax Revenues and interest.

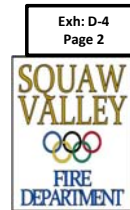
-Estimates for fees to administer our property tax revenue came in lower than what was budgeted.

-As of this board packet date we are still awaiting the final 5% payment from Placer county for FY16-17 tax revenue.

*Final Entries are still being made for year end including but not limited to CalPERS pension expense, post retirement health benefits, depreciation, and final tax revenue allocations.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
June 30, 2017



Exh: D-4
Page 2

	Balance Jun-17	Balance May-17	Change Prior Month	Balance Jun-16	Change Prior Year
ASSETS					
Current Assets					
Cash	7,218,742	7,955,901	(737,159)	6,703,720	515,022
Accounts Receivable	7,306	-	7,306	6,554	752
Intercompany	(2,184,772)	(2,714,273)	529,502	(1,788,800)	(395,972)
Total Current Assets	5,041,276	5,241,627	(200,351)	4,921,474	119,802
Fixed Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Fixed Asset	-	-	-	-	-
Total Assets	5,041,276	5,241,627	(200,351)	4,921,474	119,802
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	92,500	(92,500)
PERS LT Liability	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
Total LT Liabilities	-	-	-	92,500	(92,500)
Total Liabilities	-	-	-	92,500	(92,500)
Investment in Capital Assets	(0)	(0)	-	(0)	-
Water Capital	710,823	710,823	-	541,115	169,708
Sewer Capital	155,372	155,372	-	159,287	(3,915)
Fire Capital	232,379	232,379	-	200,892	31,487
Water FARF	311,394	311,394	-	45,762	265,631
Sewer FARF	2,783,239	2,783,239	-	2,665,771	117,467
Garbage FARF	162,626	162,626	-	178,426	(15,800)
Fire FARF	724,362	724,362	-	511,200	213,162
Current Year Net Income	(38,918)	161,433	(200,351)	526,521	(565,440)
Total Fund Balance	5,041,276	5,241,627	(200,351)	4,828,974	212,302
Total Liabilities and Fund Balances	5,041,276	5,241,627	(200,351)	4,921,474	119,802

Highlights

- Decrease to cash on hand from the prior month is primarily due to transferring monies to our Operating account (\$800K)
- Intercompany liabilities have decreased from the prior month due to allocating tax revenues to the Fire and Utility Department offset by a cash transfer to the Operating account.
- Fund balances from FY2016 have increased \$777,741 from the prior year