



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 September 30, 2023

Exhibit D-4  
2 Pages



**CAPITAL RESERVES OPERATIONS**

	YTD Actual Sep-23	YTD Budget Sep-23	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Sep-22	Over/ (under) to Prior Yr
Connection Fees	5,615	13,000	(7,385)	52,000	46,385	10.8%	43,690	(38,075)
Placer Cty Tax	84,436	-	84,436	4,356,139	4,271,703	1.94%	78,863	5,573
HOPTR	-	-	-	43,561	43,561	0.0%	-	-
Interest	83,909	10,999	72,910	43,997	(39,912)	190.7%	14,474	69,436
Grants	-	-	-	-	-	0.0%	-	-
<b>Total Revenue</b>	<b>173,960</b>	<b>23,999</b>	<b>149,960</b>	<b>4,495,697</b>	<b>4,321,737</b>	<b>3.9%</b>	<b>137,027</b>	<b>36,933</b>
Transfers to Utility and Fire	1,083,000	1,083,000	-	4,332,000	3,249,000	25.0%	976,006	106,994
Capital Reserve Expenditures	-	-	-	78,411	78,411	0.0%	-	-
<b>Total Expenses</b>	<b>1,083,000</b>	<b>1,083,000</b>	<b>-</b>	<b>4,410,411</b>	<b>3,327,411</b>	<b>24.6%</b>	<b>976,006</b>	<b>106,994</b>
<b>Net Surplus (Deficit)</b>	<b>(909,040)</b>	<b>(1,059,001)</b>	<b>149,960</b>	<b>85,286</b>	<b>994,326</b>		<b>(838,979)</b>	<b>(70,062)</b>

25.0% of the Budgeted Year Expended

**Highlights**

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of September.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2024, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,584,000.
- This is an increase over the prior year actual revenue received by \$245,000 or 5.65%. It is \$263,000 greater than the budgeted amount.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 September 30, 2023



	Balance Sep-23	Balance Aug-23	Change Prior Month	Balance Sep-22	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	9,761,464	9,641,375	120,089	9,602,255	159,209
Accounts Receivable	9,354	9,354	-	2,820	6,533
Prepaid Expenses	-	-	-	-	-
<b>Total Current Assets</b>	<b>9,770,818</b>	<b>9,650,729</b>	<b>120,089</b>	<b>9,605,075</b>	<b>165,743</b>
<b>Noncurrent Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(530,974)	2,368,949	(2,899,923)	1,546,780	(2,077,754)
<b>Total Noncurrent Assets</b>	<b>(530,974)</b>	<b>2,368,949</b>	<b>(2,899,923)</b>	<b>1,546,780</b>	<b>(2,077,754)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>9,239,843</b>	<b>12,019,677</b>	<b>(2,779,834)</b>	<b>11,151,855</b>	<b>(1,912,011)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Investment in Capital Assets	-	695,446	(695,446)	-	-
Water Capital	1,336,859	1,358,561	(21,702)	1,358,561	(21,702)
Sewer Capital	454,589	428,841	25,748	428,841	25,748
Fire Capital	196,973	184,415	12,557	184,415	12,557
Water FARF	2,392,681	3,194,745	(802,064)	3,194,745	(802,064)
Sewer FARF	3,783,748	3,937,124	(153,376)	3,937,124	(153,376)
Garbage FARF	139,165	148,842	(9,678)	148,842	(9,678)
Fire FARF	1,748,754	2,652,685	(903,931)	2,652,685	(903,931)
Bike Trail Snow Removal FARF	96,115	85,619	10,496	85,619	10,496
Current Year Net Income	(909,040)	(666,602)	(242,438)	(838,979)	(70,062)
<b>Total Net Position</b>	<b>9,239,843</b>	<b>12,019,677</b>	<b>(2,779,834)</b>	<b>11,151,855</b>	<b>(1,912,011)</b>
<b>Total Liabilities and Net Position</b>	<b>9,239,843</b>	<b>12,019,677</b>	<b>(2,779,834)</b>	<b>11,151,855</b>	<b>(1,912,011)</b>